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## **COMMERCIAL SIGN OPERATOR'S BOND**

Surety Co	ompany Bond N	No
THE STATE OF TEXAS  COUNTY OF	<b>§</b> <b>§</b> <b>§</b>	KNOW ALL MEN BY THESE PRESENTS:
	8	KNOW ALL MEN DI THESE I RESERVIS
THAT WE,	D:	
(Full Name of Sig	gn Owner or Prir	ncipal as shown on license application)
(Full address and telephone numbe	r of Sign Owner	or Principal as shown on license application)
;	as principal lic	ensee and
(Full Name	e of Surety Com	pany executing bond)
(Full address and teleph	hone number of	Surety Company executing bond)
as surety,	are held and fir	rmly bound unto the
TEXAS TRA	ANSPORTAT	ION COMMISSION
IN THE SU	UM OF \$	

to be payable at the office of said Commission in Austin, Texas as reimbursement for removal costs of any sign or signs that the principal and licensee unlawfully erects or maintains in violation of Transportation Code, Chapter 391 or Transportation Code, Chapter 394.

A condition of this bond is that the principal has applied or is prepared to apply for or has been granted a license to erect or maintain a sign or signs pursuant to the provisions of Transportation Code, Chapter 391.

In consideration of the issuance of a license by the Commission, the principal as licensee and the surety enter into this bond agreement to secure the Commission as licensor against costs associated with the removal of illegal signs. If the principal does not erect or maintain any unlawful sign or signs during the term of this bond obligation, then the obligation shall be void; otherwise to remain in full force and effect.

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executors, successors, and assigns, jointly and severally. It is agreed that as of \_\_\_\_\_\_, 20 \_\_\_\_ this bond shall be in full force and effect. The effective time period or term of this bond is continuous and shall run concurrently with the license period and for any and all renewal periods unless canceled by affirmative action of the surety. The surety may cancel this bond by giving written notice by certified mailings to the principal at the last known business address of the principal and to the Texas Transportation Commission, Attention: Right of Way Division, P.O. Box 5075, Austin, Texas 78763-5075. Such act of cancellation shall be effective thirty (30) days after actual receipt of the notice by the Commission. Such an act of cancellation by the surety shall not affect any liability incurred prior to the effective cancellation date. The obligation of this bond is assumed by the surety in consideration of a premium payment to the surety by the principal, the receipt of which is acknowledged by the surety. IN WITNESS WHEREOF said PRINCIPAL and SURETY have executed this bond this day of \_\_\_\_\_, 20\_\_\_\_ to be effective on the \_\_\_\_\_ day of \_\_\_\_\_\_, 20\_\_\_\_\_ \*Principal Principal's Signature and Title Secretary of State File Number if Principal is a Corporation or Limited Partnership \*NOTE: If principal is a corporation, an officer must sign the bond and show the corporate name and his/her corporate title. If principal is a limited partnership, provide the name of the limited partnership and the general partner. An officer of the general partner must sign the bond and show his/her title. Full Name of Surety Company Signature of Surety Company Representative

This bond shall not be discharged until payments totaling the face amount of this bond are paid, but in no event will the total obligation exceed the face amount. This obligation is fully assignable and shall bind all parties, their heirs,

<sup>\*\*</sup>NOTE: Attach a currently dated and fully executed Power of Attorney for the surety company representative who signs the bond