



This bond shall not be discharged until payments totaling the face amount of this bond are paid, but in no event will the total obligation exceed the face amount. This obligation is fully assignable and shall bind all parties, their heirs, executors, successors, and assigns, jointly and severally.

It is agreed that as of \_\_\_\_\_, 20 \_\_\_\_ this bond shall be in full force and effect. The effective time period or term of this bond is continuous and shall run concurrently with the license period and for any and all renewal periods unless canceled by affirmative action of the surety. The surety may cancel this bond by giving written notice by certified mailings to the principal at the last known business address of the principal and to the Texas Transportation Commission, Attention: Right of Way Division, P.O. Box 5075, Austin, Texas 78763-5075. Such act of cancellation shall be effective thirty (30) days after actual receipt of the notice by the Commission. Such an act of cancellation by the surety shall not affect any liability incurred prior to the effective cancellation date.

The obligation of this bond is assumed by the surety in consideration of a premium payment to the surety by the principal, the receipt of which is acknowledged by the surety.

**IN WITNESS WHEREOF said PRINCIPAL and SURETY have executed this bond this**

\_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_ to be effective on

the \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_

\_\_\_\_\_  
\*Principal

\_\_\_\_\_  
Principal's Signature and Title

\_\_\_\_\_  
Secretary of State File Number if Principal is a Corporation or Limited Partnership

*\*NOTE: If principal is a corporation, an officer must sign the bond and show the corporate name and his/her corporate title. If principal is a limited partnership, provide the name of the limited partnership and the general partner. An officer of the general partner must sign the bond and show his/her title.*

\_\_\_\_\_  
Full Name of Surety Company

\*\*By: \_\_\_\_\_  
Signature of Surety Company Representative

\*\*NOTE: Attach a currently dated and fully executed Power of Attorney for the surety company representative who signs the bond