

*Grand Parkway Transportation Corporation*  
125 East 11<sup>th</sup> Street, Austin, Texas 78701



## **M E M O R A N D U M**

**DATE:** April 5, 2016

**RE:** Segment G and Substantial Completion of Initial Project of the Grand Parkway Project

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### **SUBSEQUENT EVENTS**

#### **Segment G and Substantial Completion of Initial Project of the Grand Parkway Project**

Segment G of the Grand Parkway Project opened to traffic on March 29, 2016 and tolling commenced April 4, 2016. With the completion of Segment G, the Initial Project of Grand Parkway Project has now achieved substantial completion in accordance with the Development Agreement with Zachry-Odebrecht Parkway Builders, J.V. and the Master Trust Agreement dated as of August 1, 2013, as supplemented.

#### **Hardy Toll Road Direct Connectors to the Grand Parkway Project**

Harris County, Texas is responsible for the design, right-of-way acquisition and construction of the four direct connectors at SH 99 (Grand Parkway) and the Hardy Toll Road Interchange. It is reported that such direct connectors may not be available until the third calendar quarter of 2016.