

**[EXAMPLE OF FORM OF RESOLUTION AUTHORIZING SIB REFINANCING]**  
*Consult your legal counsel and governing documents prior to using.*

RESOLUTION NO. \_\_\_\_\_

RESOLUTION AUTHORIZING THE FILING OF A REQUEST FOR REFINANCING AN  
EXISTING FINANCIAL ASSISTANCE FROM THE STATE INFRASTRUCTURE  
BANK; AUTHORIZING THE [Title] TO ACT ON BEHALF OF THE  
[City/County/RMA/WSC] IN ALL MATTERS RELATING TO THE REQUEST

WHEREAS, the State Infrastructure Bank, operated by the Texas Department of Transportation, is a revolving loan fund; and

WHEREAS, the [name of borrowing entity] (the “[City/County/RMA/WSC]”) has an active State Infrastructure Bank loan agreement with loan number [loan number] in the original amount of [original loan amount] for [project and purpose indicated in loan agreement]; and

WHEREAS, the [name of borrowing entity] (the “[City/County/RMA/WSC]”) deems it proper and in the best interest of the [City/County/RMA/WSC] to request a refinancing by way of an amendment to the interest rate to the existing State Infrastructure Bank loan agreement; and

WHEREAS, the [City/County/RMA/WSC] is qualified to request a refinancing from the State Infrastructure Bank;

NOW, THEREFORE, BE IT RESOLVED BY THE [CITY COUNCIL/COMMISSIONERS COURT/BOARD OF DIRECTORS]:

Section 1. That the [City Council/Commissioners Court/Board of Directors] believes that it is in the best interest of the [City/County/RMA/WSC] to request a refinancing by way of an amendment to the interest rate to the existing State Infrastructure Bank loan agreement from the State Infrastructure Bank.

Section 2. That the [City Council/Commissioners Court/Board of Directors] hereby authorizes the [Title] to submit the request for refinancing, together with all required documentation, to the Texas Department of Transportation for consideration and to execute the amendment to the State Infrastructure Bank loan agreement.

Section 3. That the request to be submitted is attached hereto as Exhibit A and made a part hereof for all purposes.

PASSED, APPROVED, AND RESOLVED THIS [date].

\_\_\_\_\_  
[Name, Title]  
[City/County/RMA/WSC]

ATTEST:

\_\_\_\_\_  
[Name, Title]

[SEAL]