

TEXAS DEPARTMENT OF TRANSPORTATION

Annual Issuer Report

Prepared for the Bond Review Board

For the Period Ending August 31, 2024

III A. CREDIT RATINGS

IV. AUTHORIZED DEBT

GENERAL OBLIGATION BONDS

Self-Supporting General Obligation Bonds

Texas Mobility Fund General Obligation Bonds

Series	Issue Date	Moody's	Standard & Poor's	Fitch	Kroll
Series 2006-B	12/13/2006	Aaa/VMIG1	NR	AAA/F1+	AAA
Series 2009-A	8/26/2009	Aaa	AAA	AAA	AAA
Series 2014	7/2/2014	Aaa	AAA	AAA	AAA
Series 2014-A & B	12/18/2014	Aaa	AAA	AAA	AAA
Series 2015-A	9/30/2015	Aaa	AAA	AAA	AAA
Series 2015-B	10/7/2015	Aaa	AAA	AAA	AAA
Series 2017-A & B	2/1/2017	Aaa	AAA	AAA	AAA
Series 2020	8/5/2020	Aaa	NR	AAA	AAA

Non Self-Supporting General Obligation Bonds

State of Texas Highway Improvement General Obligation (Prop 12) Bonds

Series	Issue Date	Moody's	Standard & Poor's	Fitch	Kroll
Series 2010-A	9/29/2010	Aaa	AAA	AAA	AAA
Series 2016	5/4/2016	Aaa	AAA	AAA	AAA
Series 2016-A	11/2/2016	Aaa	AAA	AAA	AAA
Series 2019	12/11/2019	Aaa	AAA	AAA	AAA
Series 2020	7/8/2020	Aaa	NR	AAA	AAA
Series 2024	3/28/2024	Aaa	AAA	NR	AAA

NON-GENERAL OBLIGATION BONDS

Self-Supporting Non-General Obligation Bonds

Central Texas Turnpike System Revenue Bonds

Series	Issue Date	Moody's	Standard & Poor's	Fitch	Kroll
Series 2002-A	8/29/2002	A2	A	A+	NR
Series 2020 - A & C	3/5/2020	A2	A	A+	NR
Series 2024 - A, B	8/7/2024	A2	A	A+	NR
Series 2024-C	8/7/2024	A3	A-	A-	NR

State Highway Fund Revenue Financing Program

Series	Issue Date	Moody's	Standard & Poor's	Fitch	Kroll
Series 2008	8/19/2008	Aaa	AAA	NR	NR
Series 2010	8/5/2010	Aaa	AAA	NR	NR
Series 2014-B	4/3/2017	Aaa/VMIG1	AAA/A-1	NR	NR
Series 2015	7/22/2015	Aaa	AAA	NR	NR
Series 2016A & B	10/26/2016	Aaa	AAA	NR	NR
Series 2024	3/20/2024	Aaa	AAA	NR	NR

I-35E Managed Lanes Project Toll Revenue Obligations

Series	Issue Date	Fitch	DBRS
TIFIA Loan	11/3/2016	A-	BBB

SH 249 System Revenue Bonds

Series	Issue Date	Moody's
Series 2019-A & B	2/26/2019	Baa2

III. B. CREDIT RATING CHANGES

Moody's upgraded the CTTS First Tier bonds from an A3 to A2 and the Second Tier from Baa1 to A3 on 6/24/2024.

GENERAL OBLIGATION BONDS

Self-Supporting General Obligation Bonds

Texas Mobility Fund General Obligation Bonds

Authorized but Unissued Debt

Principal amount not to exceed \$3,565,920,000

Legal Reference

Texas Constitution, Article III Section 49-k
Transportation Code, Ch 201, Subchapter M

Non Self-Supporting General Obligation Bonds

State of Texas Highway Improvement General Obligation (Prop 12) Bonds

Authorized but Unissued Debt

None

Legal Reference

Texas Constitution, Article III Section 49-p
Transportation Code, Section 222.004

NON-GENERAL OBLIGATION BONDS

Self-Supporting Non-General Obligation Bonds

Central Texas Turnpike System Revenue Bonds

Authorized but Unissued Debt

Not applicable

Legal Reference

Transportation Code, Ch 228

State Highway Fund Revenue Financing Program

Authorized but Unissued Debt

None

Legal Reference

Texas Constitution, Article III Section 49-n
Transportation Code, Ch 222, Subchapter A

I-35E Managed Lanes Project Toll Revenue Obligations

Authorized but Unissued Debt

Not applicable

Legal Reference

Transportation Code, Ch 228

SH 249 Toll Revenue Obligations

Authorized but Unissued Debt

Not applicable

Legal Reference

Transportation Code, Ch 228

V. OUTSTANDING DEBT

A. SUMMARY OF DEBT OUTSTANDING AS OF 8/31/2024

	Outstanding Principal	Interest Payable	Total Debt Service Due	Federal Subsidy²	Net Debt Service
GENERAL OBLIGATION BONDS					
Self-Supporting General Obligation Bonds					
<u>Texas Mobility Fund General Obligation Bonds</u>					
Series 2006-B Variable Rate Bonds ¹	\$150,000,000	\$53,066,552	\$203,066,552	NA	\$203,066,552
Series 2009-A Fixed Rate Taxable BABs	1,197,225,000	879,857,567	2,077,082,567	(299,566,157)	1,777,516,410
Series 2014 Fixed Rate Refunding Bonds	289,920,000	52,003,700	341,923,700	NA	341,923,700
Series 2014-A Fixed Rate Refunding Bonds	588,765,000	171,428,600	760,193,600	NA	760,193,600
Series 2014-B Put Bonds	250,000,000	133,919,875	383,919,875	NA	383,919,875
Series 2015-A Fixed Rate Bonds	773,035,000	261,571,025	1,034,606,025	NA	1,034,606,025
Series 2015-B Fixed Rate Bonds	254,105,000	140,033,125	394,138,125	NA	394,138,125
Series 2017-A Fixed Rate Bonds	296,020,000	134,984,750	431,004,750	NA	431,004,750
Series 2017-B Fixed Rate Bonds	474,135,000	225,792,625	699,927,625	NA	699,927,625
Series 2020 Fixed Rate Taxable Bonds	1,201,975,000	328,197,023	1,530,172,023	NA	1,530,172,023
TOTAL TMF General Obligation Bonds	\$5,475,180,000	\$2,380,854,842	\$7,856,034,842	(\$299,566,157)	\$7,556,468,686
Subtotal Self-Supporting G.O. Bonds	\$5,475,180,000	\$2,380,854,842	\$7,856,034,842	(\$299,566,157)	\$7,556,468,686
Non Self-Supporting General Obligation Bonds					
<u>Texas Highway Improvement General Obligation Bonds</u>					
Series 2010-A Fixed Rate Taxable BABs	\$639,570,000	\$272,047,946	\$911,617,946	(\$91,916,069)	\$819,701,877
Series 2016 Fixed Rate Bonds	451,000,000	259,325,000	710,325,000	NA	710,325,000
Series 2016-A Fixed Rate Bonds	446,620,000	248,068,500	694,688,500	NA	694,688,500
Series 2019 Fixed Rate Taxable Bonds	494,910,000	187,303,147	682,213,147	NA	682,213,147
Series 2020 Fixed Rate Taxable Bonds	214,905,000	79,094,833	293,999,833	NA	293,999,833
Series 2024 Fixed Rate Bonds	696,245,000	269,923,102	966,168,102	NA	966,168,102
Total HIGO Bonds	\$2,943,250,000	\$1,315,762,528	\$4,259,012,528	(\$91,916,069)	\$4,167,096,460
Subtotal Non Self-Supporting G.O. Bonds	\$2,943,250,000	\$1,315,762,528	\$4,259,012,528	(\$91,916,069)	\$4,167,096,460
TOTAL GENERAL OBLIGATION BONDS AS OF 8/31/2024	\$8,418,430,000	\$3,696,617,370	\$12,115,047,370	(\$391,482,225)	\$11,723,565,145

¹For variable rate bonds, interest rates reset weekly. For projection purposes, the interest rate for TMF Series 2006-B bonds was 3.09% on 8/31/2024.

²Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2025 - 2030.

IV. OUTSTANDING DEBT

**A. SUMMARY OF DEBT OUTSTANDING AS OF 8/31/2024
NON-GENERAL OBLIGATION BONDS**

	Outstanding Principal	Interest Payable	Total Debt Service Due	Federal Subsidy⁴	Capitalized Interest	Net Debt Service
Self-Supporting Non-General Obligation Bonds						
Central Texas Turnpike System Revenue Obligations						
First Tier Series 2002-A CABs ¹	\$417,265,836	\$95,599,164	\$512,865,000	NA	NA	\$512,865,000
First Tier Series 2020-A Fixed Rate Bonds	179,475,000	121,106,250	300,581,250	NA	NA	300,581,250
First Tier Series 2020-C Fixed Rate Bonds	279,305,000	138,300,506	417,605,506	NA	NA	417,605,506
First Tier Refunding Series 2024-A Fixed Rate Bonds	386,210,000	233,997,872	620,207,872	NA	NA	620,207,872
First Tier Refunding Series 2024-B PUT Bonds	225,000,000	173,254,100	398,254,100	NA	NA	398,254,100
Second Tier Refunding Series 2024-C Fixed Rate Bonds	1,022,495,000	594,441,356	1,616,936,356	NA	NA	1,616,936,356
TOTAL CTTS Revenue Bonds & Obligations	\$2,509,750,836	\$1,356,699,248	\$3,866,450,084	NA	NA	\$3,866,450,084
State Highway Fund Revenue Bonds						
Series 2008 Fixed Rate Bonds	\$47,845,000	\$6,440,175	\$54,285,175	NA	NA	\$54,285,175
Series 2010 Fixed Rate BABs	1,356,650,000	304,041,482	1,660,691,482	(100,348,891)	NA	1,560,342,591
Series 2014-B Variable Rate Bonds ²	300,000,000	63,038,323	363,038,323	NA	NA	363,038,323
Series 2015 Fixed Rate Bonds	243,430,000	16,363,000	259,793,000	NA	NA	259,793,000
Series 2016-A Fixed Rate Bonds	221,850,000	30,674,250	252,524,250	NA	NA	252,524,250
Series 2016-B Fixed Rate Bonds	89,370,000	859,494	90,229,494	NA	NA	90,229,494
Series 2024 Fixed Rate Bonds	346,820,000	132,156,364	478,976,364	NA	NA	478,976,364
TOTAL SHF Revenue Bonds	\$2,605,965,000	\$553,573,088	\$3,159,538,088	(\$100,348,891)	NA	\$3,059,189,197
I-35E Managed Lanes TIFIA Loan	\$323,295,968	\$143,922,653	\$467,218,621	NA	NA	\$467,218,621
State Highway 249 System Revenue Obligations						
Series 2019-A Fixed Rate Bonds ³	\$264,226,913	\$425,168,087	\$689,395,000	NA	(840,169)	\$688,554,831
Series 2019-B Fixed Rate Bonds	12,795,000	4,740,745	17,535,745	NA	0	\$17,535,745
TOTAL SH 249 Revenue Bonds & Obligations	\$277,021,913	\$429,908,832	\$706,930,745	NA	(\$840,169)	\$706,090,576
Subtotal Self-Supporting Non-G.O. Bonds	\$5,716,033,717	\$2,484,103,821	\$8,200,137,538	(\$100,348,891)	(\$840,169)	\$8,098,948,478
TOTAL NON-GENERAL OBLIGATION BONDS	\$5,716,033,717	\$2,484,103,821	\$8,200,137,538	(\$100,348,891)	(\$840,169)	\$8,098,948,478
TOTAL DEBT OUTSTANDING AS OF 8/31/2024	\$14,134,463,717	\$6,180,721,191	\$20,315,184,908	(\$491,831,116)	(\$840,169)	\$19,822,513,623

¹ The outstanding Series 2002-A Bonds include non-callable capital appreciation bonds. The principal reflected for the Series 2002-A Bonds includes \$296,981,555 of interest accreted through 8/31/2024. Interest payable includes interest that will accrete from 9/1/2024 through maturity but is only payable at maturity or early redemption.

² For variable rate bonds, interest rates reset weekly for SHF Series 2014-B. For projection purposes, the interest rate in effect on 8/31/2024 is used which was 2.95%.

³ The Series 2019-A Bonds includes both current interest bonds and capital appreciation bonds. The principal reflected for the Series 2019-A Bonds includes the accreted value of \$27,769,959 for the capital appreciation bonds through 8/31/2024 as well as \$144,085,000 in outstanding current interest bond principal. Interest payable includes interest that will accrete from 9/1/2024 through maturity but is only payable at maturity or early redemption.

⁴ Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2025 - 2030.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 9/1/2024

Texas Mobility Fund General Obligation Bonds

FY	Series 2006-B*		Series 2009-A		Series 2014		Series 2014-A		Series 2014-B**	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	-	4,630,767	6,100,000	65,977,808	55,360,000	12,044,800	70,945,000	25,210,675	-	1,625,000
2026	-	4,635,000	7,865,000	65,650,421	59,455,000	9,174,425	79,240,000	21,456,050	-	1,625,000
2027	-	4,635,000	9,755,000	65,228,307	-	7,688,050	88,000,000	17,275,050	-	8,750,000
2028	-	4,639,233	11,780,000	64,704,756	68,385,000	5,978,425	33,255,000	14,243,675	-	8,750,000
2029	-	4,630,767	13,230,000	64,072,523	-	4,268,800	71,230,000	11,631,550	-	8,750,000
2030	-	4,635,000	15,490,000	63,362,469	-	4,268,800	700,000	9,833,300	-	8,750,000
2031	-	4,635,000	17,895,000	62,507,886	-	4,268,800	-	9,815,800	-	8,750,000
2032	-	4,639,233	20,475,000	61,520,619	52,290,000	3,223,000	34,195,000	9,131,900	-	8,750,000
2033	-	4,630,767	23,175,000	60,391,013	54,430,000	1,088,600	35,595,000	7,736,100	-	8,750,000
2034	-	4,635,000	26,055,000	59,112,448	-	-	37,045,000	6,283,300	-	8,750,000
2035	19,890,000	4,377,373	28,435,000	57,674,994	-	-	38,560,000	4,771,200	-	8,750,000
2036	130,110,000	2,343,412	31,690,000	56,106,235	-	-	-	4,000,000	-	8,750,000
2037	-	-	36,825,000	54,357,898	-	-	-	4,000,000	-	8,750,000
2038	-	-	461,525,000	52,326,262	-	-	-	4,000,000	-	8,750,000
2039	-	-	486,930,000	26,863,928	-	-	-	4,000,000	-	8,750,000
2040	-	-	-	-	-	-	-	4,000,000	-	8,750,000
2041	-	-	-	-	-	-	-	4,000,000	141,575,000	6,272,438
2042	-	-	-	-	-	-	-	4,000,000	108,425,000	1,897,438
2043	-	-	-	-	-	-	33,000,000	3,340,000	-	-
2044	-	-	-	-	-	-	33,000,000	2,020,000	-	-
2045	-	-	-	-	-	-	34,000,000	680,000	-	-
TOTAL	\$150,000,000	\$53,066,552	\$1,197,225,000	\$879,857,567	\$289,920,000	\$52,003,700	\$588,765,000	\$171,428,600	\$250,000,000	\$133,919,875
Series Total Debt Service	\$203,066,552		\$2,077,082,567		\$341,923,700		\$760,193,600		\$383,919,875	

*For the 2006-B variable rate bonds, the interest rate in effect on 8/31/2024 was 3.09%.

**Interest on the Series 2014-B Put bonds is shown at the current rate of 0.65% until the mandatory tender date, April 1, 2026, and then assumed to be 7% until maturity.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 9/1/2024

Texas Mobility Fund General Obligation Bonds

FY	Series 2015-A		Series 2015-B		Series 2017-A		Series 2017-B		Series 2020		Program Total Debt Service		TMF GROSS	Federal Tax	TMF NET
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	DEBT SERVICE	Subsidy*	DEBT SERVICE
2025	30,875,000	35,631,975	-	12,705,250	-	14,801,000	-	23,706,750	23,100,000	23,793,799	186,380,000	220,127,824	406,507,824	(21,775,976)	384,731,848
2026	33,300,000	34,027,600	-	12,705,250	-	14,801,000	-	23,706,750	23,260,000	23,636,822	203,120,000	211,418,318	414,538,318	(21,667,922)	392,870,397
2027	35,855,000	32,298,725	-	12,705,250	-	14,801,000	-	23,706,750	-	23,551,109	133,610,000	210,639,241	344,249,241	(21,528,603)	322,720,638
2028	102,225,000	29,176,725	-	12,705,250	-	14,801,000	-	23,706,750	20,270,000	23,437,293	235,915,000	202,143,107	438,058,107	(21,355,805)	416,702,302
2029	76,970,000	25,251,850	-	12,705,250	-	14,801,000	-	23,706,750	92,495,000	22,683,874	253,925,000	192,502,364	446,427,364	(21,147,136)	425,280,228
2030	109,035,000	21,039,225	-	12,705,250	-	14,801,000	35,505,000	22,819,125	94,575,000	21,319,354	255,305,000	183,533,523	438,838,523	(20,912,783)	417,925,740
2031	-	18,525,850	-	12,705,250	29,585,000	14,061,375	49,785,000	20,686,875	180,565,000	19,165,264	277,830,000	175,122,100	452,952,100	(21,254,244)	431,697,856
2032	60,930,000	17,002,600	25,270,000	12,073,500	32,305,000	12,514,125	53,230,000	18,111,500	10,115,000	17,649,457	288,810,000	164,615,934	453,425,934	(21,532,217)	431,893,717
2033	66,830,000	13,808,600	27,730,000	10,748,500	35,120,000	10,828,500	56,865,000	15,359,125	10,290,000	17,471,087	310,035,000	150,812,292	460,847,292	(21,136,855)	439,710,438
2034	8,005,000	11,937,725	10,450,000	9,794,000	123,020,000	6,875,000	60,695,000	12,420,125	66,505,000	16,769,833	331,775,000	136,577,432	468,352,432	(20,689,357)	447,663,075
2035	31,045,000	10,961,475	26,360,000	8,873,750	75,990,000	1,899,750	65,365,000	9,268,625	67,755,000	15,522,402	353,400,000	122,099,568	475,499,568	(20,186,248)	455,313,320
2036	71,460,000	8,500,675	54,310,000	6,857,000	-	-	57,165,000	6,205,375	30,350,000	14,594,191	375,085,000	107,356,887	482,441,887	(19,637,182)	462,804,705
2037	146,505,000	3,408,000	109,985,000	2,749,625	-	-	95,525,000	2,388,125	7,150,000	14,233,716	395,990,000	89,887,363	485,877,363	(19,025,264)	466,852,099
2038	-	-	-	-	-	-	-	-	7,295,000	14,090,114	468,820,000	79,166,376	547,986,376	(18,314,192)	529,672,185
2039	-	-	-	-	-	-	-	-	7,445,000	13,939,895	494,375,000	53,553,823	547,928,823	(9,402,375)	538,526,448
2040	-	-	-	-	-	-	-	-	139,960,000	12,133,194	139,960,000	24,883,194	164,843,194	-	164,843,194
2041	-	-	-	-	-	-	-	-	4,330,000	10,349,770	145,905,000	20,622,207	166,527,207	-	166,527,207
2042	-	-	-	-	-	-	-	-	42,040,000	9,776,636	150,465,000	15,674,074	166,139,074	-	166,139,074
2043	-	-	-	-	-	-	-	-	120,760,000	7,764,428	153,760,000	11,104,428	164,864,428	-	164,864,428
2044	-	-	-	-	-	-	-	-	125,120,000	4,725,352	158,120,000	6,745,352	164,865,352	-	164,865,352
2045	-	-	-	-	-	-	-	-	128,595,000	1,589,434	162,595,000	2,269,434	164,864,434	-	164,864,434
TOTAL	\$773,035,000	\$261,571,025	\$254,105,000	\$140,033,125	\$296,020,000	\$134,984,750	\$474,135,000	\$225,792,625	\$1,201,975,000	\$328,197,023	\$5,475,180,000	\$2,380,854,842	\$7,856,034,842	(\$299,566,157)	\$7,556,468,685
Series Total Debt Service	\$1,034,606,025			\$394,138,125		\$431,004,750		\$699,927,625		\$1,530,172,023		\$7,856,034,842			

* Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2025 - 2030.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 9/1/2024

Texas Highway Improvement General Obligation Bonds

FY	Series 2010A		Series 2016		Series 2016A		Series 2019		Series 2020		Series 2024		Program Total Debt Service		HIGO GROSS	Federal Tax	HIGO NET
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	DEBT SERVICE	Subsidy*	DEBT SERVICE
2025	31,845,000	29,498,381	20,500,000	22,550,000	20,305,000	21,925,000	3,795,000	15,405,740	-	5,505,866	61,960,000	35,102,352	138,405,000	129,987,339	268,392,339	(9,735,941)	258,656,399
2026	32,695,000	28,185,412	20,500,000	21,525,000	20,305,000	20,909,750	3,945,000	15,253,940	-	5,505,866	63,250,000	31,714,250	140,695,000	123,094,218	263,789,218	(9,302,595)	254,486,623
2027	33,605,000	26,788,354	20,500,000	20,500,000	20,305,000	19,894,500	4,100,000	15,096,140	-	5,505,866	63,120,000	28,551,750	141,630,000	116,336,611	257,966,611	(8,841,496)	249,125,114
2028	34,615,000	25,232,107	20,500,000	19,475,000	20,305,000	18,879,250	32,970,000	14,932,140	-	5,505,866	35,445,000	25,395,750	143,835,000	109,420,113	253,255,113	(8,327,857)	244,927,256
2029	35,660,000	23,629,086	20,500,000	18,450,000	20,300,000	17,864,000	31,110,000	13,943,040	-	5,505,866	39,310,000	23,623,500	146,880,000	103,015,492	249,895,492	(7,798,780)	242,096,713
2030	36,735,000	21,977,672	20,500,000	17,425,000	20,300,000	16,849,000	17,410,000	13,009,740	-	5,505,866	53,805,000	21,658,000	148,750,000	96,425,278	245,175,278	(7,253,730)	237,921,547
2031	37,840,000	20,276,474	20,500,000	16,400,000	20,300,000	15,834,000	13,970,000	12,556,384	-	5,505,866	58,295,000	18,967,750	150,905,000	89,540,474	240,445,474	(6,894,508)	233,550,966
2032	38,985,000	18,524,103	20,500,000	15,375,000	20,300,000	14,819,000	20,830,000	12,178,635	-	5,505,866	52,625,000	16,053,000	153,240,000	82,455,604	235,695,604	(6,483,436)	229,212,168
2033	40,160,000	16,718,708	20,500,000	14,350,000	20,300,000	13,804,000	28,005,000	11,594,562	-	5,505,866	46,980,000	13,421,750	155,945,000	75,394,886	231,339,886	(5,851,548)	225,488,338
2034	41,370,000	14,858,898	20,500,000	13,325,000	20,300,000	12,789,000	36,910,000	10,786,898	-	5,505,866	39,560,000	11,072,750	158,640,000	68,338,412	226,978,412	(5,200,614)	221,777,798
2035	42,630,000	12,922,369	20,500,000	12,300,000	20,300,000	11,774,000	28,420,000	9,692,885	29,210,000	5,505,866	20,230,000	9,094,750	161,290,000	61,289,870	222,579,870	(4,522,829)	218,057,041
2036	43,925,000	10,926,858	20,500,000	11,275,000	20,300,000	10,759,000	29,330,000	8,780,319	28,575,000	4,757,506	20,525,000	8,083,250	163,155,000	54,581,933	217,736,933	(3,824,400)	213,912,533
2037	45,265,000	8,870,729	20,500,000	10,250,000	20,300,000	9,744,000	30,275,000	7,838,533	27,920,000	4,025,414	20,835,000	7,057,000	165,095,000	47,785,676	212,880,676	(3,104,755)	209,775,921
2038	46,645,000	6,751,874	20,500,000	9,225,000	20,300,000	8,729,000	31,250,000	6,866,402	27,250,000	3,310,104	21,160,000	6,015,250	167,105,000	40,897,631	208,002,631	(2,363,156)	205,639,475
2039	48,065,000	4,568,422	20,500,000	8,200,000	20,300,000	7,714,000	32,250,000	5,862,965	26,565,000	2,611,959	21,505,000	4,957,250	169,185,000	33,914,596	203,099,596	(1,598,948)	201,500,648
2040	49,530,000	2,318,499	20,500,000	7,175,000	20,300,000	6,699,000	33,290,000	4,827,417	25,855,000	1,931,364	21,870,000	3,882,000	171,345,000	26,833,280	198,178,280	(811,475)	197,366,806
2041	-	-	20,500,000	6,150,000	20,300,000	5,684,000	34,355,000	3,758,476	25,135,000	1,268,959	22,245,000	2,788,500	122,535,000	19,649,934	142,184,934	-	142,184,934
2042	-	-	20,500,000	5,125,000	20,300,000	4,669,000	35,460,000	2,655,336	24,395,000	625,000	22,640,000	1,676,250	123,295,000	14,750,586	138,045,586	-	138,045,586
2043	-	-	20,500,000	4,100,000	20,300,000	3,654,000	23,975,000	1,516,716	-	-	5,610,000	544,250	70,385,000	9,814,966	80,199,966	-	80,199,966
2044	-	-	20,500,000	3,075,000	20,300,000	2,639,000	23,260,000	746,879	-	-	5,275,000	263,750	69,335,000	6,724,629	76,059,629	-	76,059,629
2045	-	-	20,500,000	2,050,000	20,300,000	1,624,000	-	-	-	-	-	-	40,800,000	3,674,000	44,474,000	-	44,474,000
2046	-	-	20,500,000	1,025,000	20,300,000	812,000	-	-	-	-	-	-	40,800,000	1,837,000	42,637,000	-	42,637,000
TOTAL	\$639,570,000	\$272,047,946	\$451,000,000	\$259,325,000	\$446,620,000	\$248,068,500	\$494,910,000	\$187,303,147	\$214,905,000	\$79,094,833	\$696,245,000	\$269,923,102	\$2,943,250,000	\$1,315,762,528	\$4,259,012,528	(91,916,069)	\$4,167,096,460
Series Total Debt Service	\$911,617,946		\$710,325,000		\$694,688,500		\$682,213,147		\$293,999,833		\$966,168,102		\$4,259,012,528				

* Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2025 - 2030.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 9/1/2024

Central Texas Turnpike System Revenue Bonds

FY	First Tier Series 2002-A*		First Tier Series 2020-A		Series 2020-C		Series 2024-A		Series 2024-B***		Series 2024-C		Program Total Debt Service		TOTAL DEBT SERVICE
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2025	60,410,000	-	-	7,973,750	-	8,460,149	-	19,739,622	-	11,500,000	-	52,260,856	60,410,000	99,934,376	160,344,376
2026	77,205,000	-	-	7,973,750	-	8,460,149	-	19,310,500	-	11,250,000	-	51,124,750	77,205,000	98,119,149	175,324,149
2027	84,355,000	-	-	7,973,750	-	8,460,149	-	19,310,500	-	11,250,000	-	51,124,750	84,355,000	98,119,149	182,474,149
2028	91,830,000	-	-	7,973,750	-	8,460,149	-	19,310,500	-	11,250,000	-	51,124,750	91,830,000	98,119,149	189,949,149
2029	97,040,000	-	-	7,973,750	-	8,460,149	-	19,310,500	-	11,250,000	-	51,124,750	97,040,000	98,119,149	195,159,149
2030	102,025,000	-	-	7,973,750	-	8,460,149	-	19,310,500	-	10,372,500	-	51,124,750	102,025,000	97,241,649	199,266,649
2031	-	-	-	7,973,750	95,000	8,460,149	-	19,310,500	-	9,000,000	108,855,000	51,124,750	108,950,000	95,869,149	204,819,149
2032	-	-	-	7,973,750	95,000	8,457,271	40,000,000	19,310,500	-	9,000,000	80,555,000	45,682,000	120,650,000	90,423,521	211,073,521
2033	-	-	-	7,973,750	100,000	8,454,393	-	17,310,500	-	9,000,000	133,010,000	41,654,250	133,110,000	84,392,893	217,502,893
2034	-	-	-	7,973,750	100,000	8,451,364	-	17,310,500	-	9,000,000	144,545,000	35,003,750	144,645,000	77,739,364	222,384,364
2035	-	-	-	7,973,750	105,000	8,448,335	68,375,000	17,310,500	-	9,000,000	84,035,000	27,776,500	152,515,000	70,509,085	223,024,085
2036	-	-	-	7,973,750	110,000	8,445,155	97,105,000	13,891,750	-	9,000,000	69,560,000	23,574,750	166,775,000	62,885,405	229,660,405
2037	-	-	-	7,973,750	110,000	8,441,823	96,230,000	9,036,500	-	9,000,000	85,445,000	20,096,750	181,785,000	54,548,823	236,333,823
2038	-	-	-	7,973,750	115,000	8,438,491	84,500,000	4,225,000	-	9,000,000	110,800,000	15,824,500	195,415,000	45,461,741	240,876,741
2039	-	-	129,475,000	7,973,750	30,060,000	8,435,008	-	-	-	9,000,000	49,395,000	10,284,500	208,930,000	35,693,258	244,623,258
2040	-	-	50,000,000	1,500,000	116,915,000	7,524,490	-	-	-	9,000,000	51,865,000	7,814,750	218,780,000	25,839,240	244,619,240
2041	-	-	-	-	131,500,000	3,983,135	-	-	40,460,000	9,000,000	54,455,000	5,221,500	226,415,000	18,204,635	244,619,635
2042	-	-	-	-	-	-	-	-	184,540,000	7,381,600	49,975,000	2,498,750	234,515,000	9,880,350	244,395,350
TOTAL	\$512,865,000	\$0	\$179,475,000	\$121,106,250	\$279,305,000	\$138,300,506	\$386,210,000	\$233,997,872	\$225,000,000	\$173,254,100	\$1,022,495,000	\$594,441,356	\$2,605,350,000	\$1,261,100,084	\$3,866,450,084
Series Total Debt Service	\$512,865,000		\$300,581,250		\$417,605,506		\$620,207,872		\$398,254,100		\$1,616,936,356				

*The Series 2002-A Bonds includes non-callable capital appreciation bonds. Interest on the capital appreciation bonds accretes and is only payable at maturity or redemption so no current interest is payable. The principal column reflects the value at maturity.

***Interest on the Series 2024-B Put bonds is shown at the current rate of 5.00% until the mandatory tender date, August 15, 2030, and then assumed to be 4% until maturity.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 9/1/2024

State Highway Fund Revenue Bonds

FY	Series 2008		Series 2010		Series 2014-B*		Series 2015	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	11,060,000	2,511,863	75,265,000	70,018,430	-	8,841,918	95,935,000	9,773,125
2026	11,640,000	1,931,213	77,340,000	66,234,105	-	8,850,000	89,445,000	5,138,625
2027	12,250,000	1,320,113	203,795,000	62,345,450	-	8,850,000	58,050,000	1,451,250
2028	12,895,000	676,988	313,355,000	51,792,945	-	8,858,082	-	-
2029	-	-	337,665,000	35,567,423	-	8,841,918	-	-
2030	-	-	349,230,000	18,083,129	-	8,850,000	-	-
2031	-	-	-	-	137,415,000	7,150,760	-	-
2032	-	-	-	-	162,585,000	2,795,645	-	-
2033	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-
TOTAL	\$47,845,000	\$6,440,175	\$1,356,650,000	\$304,041,482	\$300,000,000	\$63,038,323	\$243,430,000	\$16,363,000
Series Total Debt Service	\$54,285,175			\$1,660,691,482		\$363,038,323		\$259,793,000

*For the 2014-B variable rate bonds, the interest rate in effect on 8/31/2024 was 2.95%.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 9/1/2024

State Highway Fund Revenue Bonds

FY	Series 2016A		Series 2016B		Series 2024		Program Total Debt Service		SHF GROSS	Federal	SHF NET
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	DEBT SERVICE	Tax Subsidy*	DEBT SERVICE
2025	36,805,000	10,172,375	20,500,000	473,822	57,510,000	17,870,864	297,075,000	119,662,396	416,737,396	(23,109,583)	393,627,813
2026	66,105,000	7,599,625	68,870,000	385,672	-	14,465,500	319,890,000	109,239,240	429,129,240	(21,860,566)	407,268,673
2027	52,540,000	4,633,500	-	-	-	14,465,500	358,030,000	96,753,188	454,783,188	(20,577,116)	434,206,072
2028	10,920,000	3,047,000	-	-	-	14,465,500	395,220,000	80,291,765	475,511,765	(17,094,261)	458,417,503
2029	11,300,000	2,491,500	-	-	-	14,465,500	348,965,000	61,366,341	410,331,341	(11,739,028)	398,592,313
2030	11,665,000	1,917,375	-	-	-	14,465,500	360,895,000	43,316,004	404,211,004	(5,968,337)	398,242,668
2031	32,515,000	812,875	-	-	12,890,000	14,143,250	182,820,000	22,106,885	204,926,885	-	204,926,885
2032	-	-	-	-	-	13,821,000	162,585,000	16,616,645	179,201,645	-	179,201,645
2033	-	-	-	-	134,755,000	10,452,125	134,755,000	10,452,125	145,207,125	-	145,207,125
2034	-	-	-	-	141,665,000	3,541,625	141,665,000	3,541,625	145,206,625	-	145,206,625
TOTAL	\$221,850,000	\$30,674,250	\$89,370,000	\$859,494	\$346,820,000	\$132,156,364	\$2,701,900,000	\$563,346,213	\$3,265,246,213	(\$100,348,891)	\$3,164,897,322
Series Total Debt Service	\$252,524,250			\$90,229,494		\$478,976,364					

*Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2025 - 2030.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 9/1/2024

IH 35E Managed Lanes Project TIFIA Loan Repayment Schedule*

FY	Mandatory Principal	Scheduled Principal	Total Principal	Mandatory Interest	Scheduled Interest	Total Interest	TOTAL DEBT SERVICE
2025	-	-	-	5,411,352	2,918,195	8,329,547	8,329,547
2026	-	-	-	6,252,349	2,088,687	8,341,036	8,341,036
2027	73,000	750,000	823,000	7,500,077	840,959	8,341,036	9,164,036
2028	955,000	1,750,000	2,705,000	8,331,262	-	8,331,262	11,036,262
2029	1,946,000	2,250,000	4,196,000	8,238,650	-	8,238,650	12,434,650
2030	2,986,000	2,750,000	5,736,000	8,141,757	-	8,141,757	13,877,757
2031	3,975,000	3,250,000	7,225,000	7,993,768	-	7,993,768	15,218,768
2032	4,787,000	3,750,000	8,537,000	7,818,116	-	7,818,116	16,355,116
2033	5,749,000	4,250,000	9,999,000	7,576,658	-	7,576,658	17,575,658
2034	6,132,000	4,750,000	10,882,000	7,329,134	-	7,329,134	18,211,134
2035	6,815,000	5,250,000	12,065,000	7,048,379	-	7,048,379	19,113,379
2036	8,145,000	5,750,000	13,895,000	6,746,381	-	6,746,381	20,641,381
2037	9,343,000	6,350,000	15,693,000	6,369,825	-	6,369,825	22,062,825
2038	10,280,000	7,050,000	17,330,000	5,973,731	-	5,973,731	23,303,731
2039	11,453,000	7,750,000	19,203,000	5,526,617	-	5,526,617	24,729,617
2040	12,739,000	8,450,000	21,189,000	5,038,109	-	5,038,109	26,227,109
2041	14,163,000	9,150,000	23,313,000	4,478,327	-	4,478,327	27,791,327
2042	15,636,000	9,850,000	25,486,000	3,883,028	-	3,883,028	29,369,028
2043	11,118,137	-	11,118,137	3,225,489	-	3,225,489	14,343,626
2044	11,404,984	-	11,404,984	2,938,641	-	2,938,641	14,343,626
2045	11,699,233	-	11,699,233	2,644,393	-	2,644,393	14,343,626
2046	12,001,073	-	12,001,073	2,342,553	-	2,342,553	14,343,626
2047	12,310,701	-	12,310,701	2,032,925	-	2,032,925	14,343,626
2048	12,628,317	-	12,628,317	1,715,309	-	1,715,309	14,343,626
2049	12,954,128	-	12,954,128	1,389,498	-	1,389,498	14,343,626
2050	13,288,344	-	13,288,344	1,055,282	-	1,055,282	14,343,626
2051	13,631,183	-	13,631,183	712,443	-	712,443	14,343,626
2052	13,982,868	-	13,982,868	360,758	-	360,758	14,343,626
TOTAL	\$240,195,968	\$83,100,000	\$323,295,968	\$138,074,812	\$5,847,841	\$143,922,653	\$467,218,621

*Debt service is paid from toll revenues, and is not a general obligation of the Commission. Debt Service is specified in the loan agreement as either Mandatory Debt Service or Scheduled Debt Service. Under normal operating circumstances, both Mandatory and Scheduled Debt Service are required to be paid. In downside circumstances, there may be insufficient toll revenue to pay both Mandatory and Scheduled debt service in the year. In this case, failure to pay some or all of Scheduled Debt Service will not be considered an event of default according to the provisions of the loan agreement. A shortfall in Mandatory Debt Service can be considered an event of default. Unpaid Scheduled Debt Service is rolled over and is due in the following year. The schedule above reflects revenues under the base case revenue forecast but without mandatory prepayment provisions.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 9/1/2024

SH 249 Toll Revenue Obligations

FY	Series 2019A*			Series 2019B			Program Total Debt Service		SH 249	Capitalized	SH 249 NET
	Principal	Interest	Cap. Interest	Principal	Interest	Cap. Interest	Principal	Interest	DEBT SERVICE	Interest	DEBT SERVICE
2025	-	7,204,250	(840,169)	-	594,713	-	-	7,798,963	7,798,963	(840,169)	6,958,794
2026	-	7,204,250	-	-	594,713	-	-	7,798,963	7,798,963	-	7,798,963
2027	-	7,204,250	-	-	594,713	-	-	7,798,963	7,798,963	-	7,798,963
2028	335,000	7,204,250	-	-	594,713	-	335,000	7,798,963	8,133,963	-	8,133,963
2029	1,030,000	7,204,250	-	-	594,713	-	1,030,000	7,798,963	8,828,963	-	8,828,963
2030	-	7,204,250	-	1,455,000	594,713	-	1,455,000	7,798,963	9,253,963	-	9,253,963
2031	-	7,204,250	-	2,650,000	528,510	-	2,650,000	7,732,760	10,382,760	-	10,382,760
2032	-	7,204,250	-	3,640,000	406,610	-	3,640,000	7,610,860	11,250,860	-	11,250,860
2033	-	7,204,250	-	5,050,000	237,350	-	5,050,000	7,441,600	12,491,600	-	12,491,600
2034	5,960,000	7,204,250	-	-	-	-	5,960,000	7,204,250	13,164,250	-	13,164,250
2035	7,035,000	7,204,250	-	-	-	-	7,035,000	7,204,250	14,239,250	-	14,239,250
2036	8,190,000	7,204,250	-	-	-	-	8,190,000	7,204,250	15,394,250	-	15,394,250
2037	9,420,000	7,204,250	-	-	-	-	9,420,000	7,204,250	16,624,250	-	16,624,250
2038	10,740,000	7,204,250	-	-	-	-	10,740,000	7,204,250	17,944,250	-	17,944,250
2039	12,160,000	7,204,250	-	-	-	-	12,160,000	7,204,250	19,364,250	-	19,364,250
2040	13,675,000	7,204,250	-	-	-	-	13,675,000	7,204,250	20,879,250	-	20,879,250
2041	14,930,000	7,204,250	-	-	-	-	14,930,000	7,204,250	22,134,250	-	22,134,250
2042	15,910,000	7,204,250	-	-	-	-	15,910,000	7,204,250	23,114,250	-	23,114,250
2043	16,935,000	7,204,250	-	-	-	-	16,935,000	7,204,250	24,139,250	-	24,139,250
2044	18,000,000	7,204,250	-	-	-	-	18,000,000	7,204,250	25,204,250	-	25,204,250
2045	19,110,000	7,204,250	-	-	-	-	19,110,000	7,204,250	26,314,250	-	26,314,250
2046	20,180,000	7,204,250	-	-	-	-	20,180,000	7,204,250	27,384,250	-	27,384,250
2047	21,220,000	7,204,250	-	-	-	-	21,220,000	7,204,250	28,424,250	-	28,424,250
2048	22,305,000	7,204,250	-	-	-	-	22,305,000	7,204,250	29,509,250	-	29,509,250
2049	23,425,000	7,204,250	-	-	-	-	23,425,000	7,204,250	30,629,250	-	30,629,250
2050	24,585,000	7,204,250	-	-	-	-	24,585,000	7,204,250	31,789,250	-	31,789,250
2051	25,695,000	7,204,250	-	-	-	-	25,695,000	7,204,250	32,899,250	-	32,899,250
2052	26,770,000	7,204,250	-	-	-	-	26,770,000	7,204,250	33,974,250	-	33,974,250
2053	26,960,000	7,204,250	-	-	-	-	26,960,000	7,204,250	34,164,250	-	34,164,250
2054	27,950,000	6,023,750	-	-	-	-	27,950,000	6,023,750	33,973,750	-	33,973,750
2055	29,350,000	4,626,250	-	-	-	-	29,350,000	4,626,250	33,976,250	-	33,976,250
2056	30,815,000	3,158,750	-	-	-	-	30,815,000	3,158,750	33,973,750	-	33,973,750
2057	32,360,000	1,618,000	-	-	-	-	32,360,000	1,618,000	33,978,000	-	33,978,000
TOTAL	\$465,045,000	\$224,350,000	-\$840,169	\$12,795,000	\$4,740,745	\$0	\$477,840,000	\$229,090,745	\$706,930,745	-\$840,169	\$706,090,576

Series Gross Debt Service **\$689,395,000**
Series Net Debt Service **\$688,554,831**

\$17,535,745
\$17,535,745

*The Series 2019-A Bonds includes both current interest bonds and capital appreciation bonds. Interest on the capital appreciation bonds accretes and is only payable at maturity or redemption so no current interest is payable. The principal column reflects the value at maturity for the capital appreciation bonds.

IV. OUTSTANDING DEBT

C. VARIABLE RATE DEBT

Variable Rate Demand Bonds

	<u>TMF Series 2006-B Variable Rate Bonds</u>	<u>SHF Series 2014-B Variable Rate Bonds</u>
Rate in effect on 8/31/2024:	3.09%	2.95%
Rate Reset Frequency:	weekly	weekly

Put Bonds

	<u>TMF Series 2014-B Put Bonds</u>	<u>CTTS Series 2024-B Bonds</u>
Rate in effect on 8/31/2024:	0.65%	5.00%
Rate Reset Frequency:	fixed until 4/1/2026	fixed until 8/15/2030

D. LIBOR RATE BONDS None

E. BANK BONDS TxDOT had no bonds held as bank bonds during the period ending 8/31/2024.

F. FAILED REMARKETINGS None.

V. OUTSTANDING DEBT

G. DEBT SERVICE PAID From 3/1/2024 - 8/31/2024

	Principal Paid	Interest Paid	Total Debt Service Paid	Federal Subsidy	Capitalized Interest	Net Debt Service Paid
DEBT SERVICE PAID ON GENERAL OBLIGATIONS BONDS						
<u>Texas Mobility Fund Bonds</u>						
Series 2006-B Variable Rate Bonds	\$0	\$2,650,820	\$2,650,820	NA	NA	\$2,650,820
Series 2009A Taxable Fixed Rate Bonds	4,470,000	33,108,857	37,578,857	(10,927,578)	NA	26,651,279
Series 2014 Fixed Rate Refunding Bonds	0	6,714,400	6,714,400	NA	NA	6,714,400
Series 2014-A Fixed Rate Refunding Bonds	0	13,492,150	13,492,150	NA	NA	13,492,150
Series 2014-B Bonds	0	812,500	812,500	NA	NA	812,500
Series 2015-A Fixed Rate Bonds	0	18,201,925	18,201,925	NA	NA	18,201,925
Series 2015-B Fixed Rate Bonds	0	6,352,625	6,352,625	NA	NA	6,352,625
Series 2017-A Fixed Rate Bonds	0	7,400,500	7,400,500	NA	NA	7,400,500
Series 2017-B Fixed Rate Bonds	0	11,853,375	11,853,375	NA	NA	11,853,375
Series 2020 Fixed Rate Taxable Bonds	0	11,932,531	11,932,531	NA	NA	11,932,531
TOTAL TMF General Obligation Bonds	\$4,470,000	\$112,519,683	\$116,989,683	(\$10,927,578)	\$0	\$106,062,105
<u>Texas Highway Improvement Bonds</u>						
Series 2010A Fixed Rate Taxable BABs	\$31,040,000	\$15,365,800	\$46,405,800	(5,071,482)	NA	\$41,334,318
Series 2014 Fixed Rate Bonds	42,000,000	3,115,000	45,115,000	NA	NA	45,115,000
Series 2016 Fixed Rate Bonds	20,500,000	11,787,500	32,287,500	NA	NA	32,287,500
Series 2016-A Fixed Rate Bonds	20,305,000	11,470,125	31,775,125	NA	NA	31,775,125
Series 2019 Fixed Rate Taxable Bonds	3,645,000	10,722,137	14,367,137	NA	NA	14,367,137
Series 2020 Fixed Rate Taxable Bonds	24,260,000	15,095,874	39,355,874	NA	NA	39,355,874
TOTAL Highway Improvement GO Bonds	\$141,750,000	\$67,556,436	\$209,306,436	(\$5,071,482)	\$0	\$204,234,953
TOTAL DEBT SERVICE PAID ON GENERAL OBLIGATION BONDS	\$146,220,000	\$180,076,118	\$326,296,118	(\$15,999,060)	\$0	\$310,297,058
DEBT SERVICE PAID ON NON-GENERAL OBLIGATION BONDS						
<u>Central Texas Turnpike System Obligations</u>						
First Tier Series 2002-A Fixed Rate Bonds	\$54,725,000	\$0	\$54,725,000	NA	NA	\$54,725,000
First Tier Series 2012-A Fixed Rate Bonds	0	2,464,700	2,464,700	NA	NA	2,464,700
First Tier Series 2015-B Fixed Rate Bonds	0	4,950,625	4,950,625	NA	NA	4,950,625
Second Tier Series 2015-C Fixed Rate Bonds	8,655,000	28,743,625	37,398,625	NA	NA	37,398,625
First Tier Series 2020-A Fixed Rate Bonds	0	3,986,875	3,986,875	NA	NA	3,986,875
First Tier Series 2020-B Bonds	0	5,187,982	5,187,982	NA	NA	5,187,982
First Tier Series 2020-C Fixed Rate Taxable Bonds	0	4,230,074	4,230,074	NA	NA	4,230,074
TOTAL CTTS Revenue Bonds	\$63,380,000	\$49,563,881	\$112,943,881	\$0	\$0	\$112,943,881
<u>State Highway Fund Bonds</u>						
Series 2008 Fixed Rate Bonds	\$10,510,000	\$1,531,819	\$12,041,819	NA	NA	\$12,041,819
Series 2010 Fixed Rate Taxable Bonds	72,855,000	36,840,789	109,695,789	(12,159,303)	NA	97,536,487
Series 2014A Fixed Rate Bonds	109,070,000	4,106,565	113,176,565	NA	NA	\$113,176,565
Series 2014-B Variable Rate Bonds	0	5,303,443	5,303,443	NA	NA	\$5,303,443
Series 2015 Fixed Rate Bonds	0	6,085,750	6,085,750	NA	NA	6,085,750
Series 2016-A Fixed Rate Bonds	0	5,546,250	5,546,250	NA	NA	5,546,250
Series 2016-B Fixed Rate Bonds	0	236,911	236,911	NA	NA	236,911
Series 2020 Fixed Rate Taxable Bonds	0	6,411,203	6,411,203	NA	NA	6,411,203
TOTAL SHF Revenue Bonds	\$192,435,000	\$66,062,729	\$258,497,729	(\$12,159,303)	\$0	\$246,338,427
I-35E Managed Lanes TIFIA Loan	\$0	\$4,147,728	\$0	NA		\$0
<u>State Highway 249 System Obligations</u>						
Series 2019-A Fixed Rate Bonds	\$0	\$3,602,125	\$3,602,125	NA	0	\$3,602,125
Series 2019-B Fixed Rate Bonds	0	\$297,356	\$297,356	NA	0	297,356
TOTAL SH 249 Revenue Bonds	\$0	\$3,899,481	\$3,899,481	\$0	\$0	\$3,899,481
TOTAL DEBT SERVICE PAID ON NON-G.O. BONDS	\$255,815,000	\$123,673,819	\$375,341,091	(\$12,159,303)	\$0	\$363,181,789
GRAND TOTAL DEBT SERVICE PAID From 3/1/2024 - 8/31/2024	\$402,035,000	\$303,749,938	\$701,637,210	(\$28,158,363)	\$0	\$673,478,847

V. OUTSTANDING DEBT

H. CHANGES TO DEBT SERVICE RETIREMENT IN FY 2024 as of 8/31/2024

SHF Series 2024 refunded Series 2014A and 2020 Bonds.
HIGO Series 2024 refunded Series 2014, and a portion of 2019 and 2020 Bonds.
CTTS Series 2024 refunded Series 2014A, 2015B, 2015C and 2020B Bonds.

I. FY 2024 GENERAL REVENUE APPROPRIATED FOR DEBT SERVICE

FY 2023 GR Appropriated
\$0

FY 2023 GR Used
\$0

J. UNSPENT BOND PROCEEDS AMOUNTS

none.

VI. FORWARD DELIVERY BONDS

TxDOT does not currently have any forward delivery bonds.

VIII. COMMERCIAL PAPER

TxDOT does not currently have an active commercial paper program.

IX. LEASE PURCHASES

TxDOT does not currently have any lease purchase financings outstanding.

X. SWAPS

A. List of derivatives effective as of 8/31/2024: There are no agreements currently outstanding.

XI. LIQUIDITY

Texas Mobility Fund General Obligation Bonds

--Liquidity Agreement for the Series 2006-B Bonds

Provider:	Texas Comptroller of Public Accounts	Expiration Date:	August 31, 2025
Contact Information:	Texas Treasury Safekeeping Trust Company	Facility Fee:	12 bps per year
	200 East 10th Street, 4th Floor	Commitment Amount:	\$151,726,027
	Austin, Texas 78701		
	Phone: (512) 463-5909		

State Highway Fund Revenue Bonds

--Liquidity Agreement for the Series 2014-B Bonds

Provider:	Sumitomo Mitsui Banking Corporation	Expiration Date:	October 1, 2026
Contact Information:	Sumitomo Mitsui Banking Corporation	Facility Fee:	
	277 Park Avenue	Commitment Amount:	\$303,353,425

BONDS WITH INSURANCE COVERAGE: Central Texas Turnpike System First Tier Revenue Bonds Series 2002-A are insured by Ambac.