

Texas State Infrastructure Bank (SIB) Low-Cost Transportation Financing



The State Infrastructure Bank (SIB) program provides a low cost and innovative financing method for communities to assist them in meeting their transportation infrastructure needs.



Typical
SIB Loan:
\$1-5 million



Projects leveraged
to complete:
\$10 billion



Average term:
14 years



Loan term
range:
1-30 years

Project Eligibility

- Transportation projects, including on or off system roadway projects, must be eligible under United States Code, Title 23 to be eligible for the SIB program. [Visit our website for in-depth eligibility information.](#)

Project Cost Eligibility

Any costs associated with an eligible project are generally eligible. This includes, but is not limited to:

- Estimated construction costs
- Local match
- Right of way acquisition
- Utility relocation or joint bid contribution
- Contingency
- Engineering, environmental and design costs
- Financial and legal fees associated with the SIB loan application

Additional benefits include:

- At or below market interest rate
 - » Credit rating not required to borrower, but may lower rate
 - » Entities in an economically disadvantaged county receive an interest rate discount
- No fees for loan application or loan handling
- Flexible loan terms
- Prepayment can be made without penalty
- No minimum on loan amount

Things to know about the process



Process typically takes four to six months.



Texas Transportation Commission approval is required on all loans.



SIB funds can be used to reimburse costs incurred within 12 months of the execution of the loan agreement.



Information about the environmental requirements for SIB loans can be found on our website. SIB loans do not trigger additional requirements, but projects may.



Have questions?



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[TxDOT.gov](https://www.txdot.gov) (Keyword: SIB)