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## **Independent Registered Municipal Advisor Certificate**

**Updated September 2, 2025**

By publicly posting the following written disclosure, the Texas Department of Transportation ("TxDOT") intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The Texas Transportation Commission (the "Commission") and TxDOT, acting on behalf of the Commission, are represented by, and will rely on, Estrada Hinojosa & Company, Inc. as its independent registered municipal advisor with respect to municipal securities and financial products for the Commission's financing programs including, but not limited to, Central Texas Turnpike System Revenue Bonds, I-35E System Revenue debt, State of Texas Highway Improvement General Obligation Bonds, State of Texas General Obligation Mobility Fund Bonds, State Highway Fund First Tier Revenue and Subordinate Lien debt, and State Highway 249 System Revenue Bonds.

The Grand Parkway Transportation Corporation (the "GPTC") and TxDOT, acting on behalf of the GPTC, are also represented by, and will rely on, Estrada Hinojosa & Company, Inc. as its independent registered municipal advisor with respect to municipal securities and financial products for the Corporation's financing programs.

The Texas Transportation Finance Corporation (the "TTFC") and TxDOT, acting on behalf of the Corporation, are also represented by, and will rely on, Estrada Hinojosa & Company, Inc. as its independent registered municipal advisor with respect to municipal securities and financial products for the TTFC's financing programs.

Paul Jack is the individual at Estrada Hinojosa & Company, Inc. with primary responsibility for advising the Commission, the GPTC, TTFC and TxDOT on such matters. This representation may be relied upon until further notice.