

Texas Department of Transportation Long Range Revenue Forecast

State Highway Fund	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<u>Revenues</u>	13,104,253,149	11,278,454,802	11,168,815,230	11,221,726,228
Vehicle Registration Fee	1,859,019,321	1,901,357,672	1,951,312,732	2,005,285,709
State Motor Fuels Tax	2,924,795,776	2,964,608,492	3,005,220,257	3,043,388,767
Lubricant Sales Tax	40,000,000	41,000,000	41,615,000	42,239,000
Federal Highway Administration Reimbursements	5,566,590,953	5,535,669,496	5,348,606,726	5,318,199,697
Local Reimbursements	137,740,577	214,797,515	214,797,515	200,231,055
Certificate of Title Fees	109,080,000	110,171,000	111,273,000	112,386,000
Miscellaneous Revenue	2,018,562,125	149,480,000	150,975,000	152,485,000
Depository Interest	34,575,367	18,803,799	0	0
Other Federal Funds	281,700,030	220,185,829	220,186,000	220,186,000
Other Agency Revenue	132,189,000	122,381,000	124,829,000	127,325,000
<u>Expenditures</u>	5,897,284,783	6,137,947,136	6,269,492,052	6,119,849,896
Other Agencies and Fund Transfers	133,447,136	133,724,400	133,172,000	134,474,000
Texas Department of Transportation Non-Letting	5,763,837,647	6,004,222,736	6,136,320,052	5,985,375,896
Available for New & Existing Projects	7,206,968,366	5,140,507,666	4,899,323,178	5,101,876,331

Texas Department of Transportation Long Range Revenue Forecast

Texas Mobility Fund Taxes & Fees	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<u>Revenues</u>	556,290,483	495,825,339	586,123,475	595,043,713
Statewide Traffic Fine Driver Resp Act				
Driver's License Fees	171,600,000	119,948,000	208,209,376	211,331,880
Driver Record Info Fees	80,300,000	81,606,000	82,422,060	83,246,281
Vehicle Inspection Fees	131,096,000	129,479,000	130,773,790	132,081,528
United We Stand	2,000	2,000	2,000	2,000
Transfer In from State Highway Fund	130,600,000	128,883,000	130,172,000	131,474,000
Motor Safety Violations	3,500,000	3,500,000	3,500,000	3,500,000
Interest	16,230,078	12,189,774	10,999,481	13,571,926
Build America Bonds Subsidy	22,962,405	20,217,565	20,044,767	19,836,098
<u>Expenditures</u>	556,085,737	564,749,336	510,547,558	517,391,557
Texas Department of Transportation Non- Letting	556,085,737	564,749,336	510,547,558	517,391,557
Available for New & Existing Projects	204,746	-68,923,997	75,575,916	77,652,156

Texas Department of Transportation Long Range Revenue Forecast

Proposition 1 Oil & Gas Severance	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<u>Revenues</u>	2,549,794,700	2,689,364,661	2,596,434,048	2,296,079,782
Transfer In	2,524,238,571	2,686,936,425	2,575,920,003	2,259,000,000
Interest	25,556,129	2,428,237	20,514,045	37,079,782
<u>Expenditures</u>	2,225,710,245	1,333,920,492	1,132,305,280	1,108,975,430
Texas Department of Transportation Non- Letting	2,225,710,245	1,333,920,492	1,132,305,280	1,108,975,430
Available for New & Existing Projects	324,084,454	1,355,444,169	1,464,128,767	1,187,104,352
Proposition 7 Sales and Use Taxes	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
<u>Revenues</u>	3,376,003,754	3,265,300,982	3,365,738,667	3,495,302,285
Transfer In	3,300,000,000	3,240,070,100	3,364,573,605	3,495,302,285
Interest	76,003,754	25,230,882	1,165,062	0
<u>Expenditures</u>	957,177,040	1,173,339,982	1,112,152,284	1,019,712,839
Texas Department of Transportation Non- Letting	957,177,040	1,173,339,982	1,112,152,284	1,019,712,839
Available for New & Existing Projects	2,418,826,715	2,091,961,000	2,253,586,383	2,475,589,447

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
State Highway 121 Proceeds & Interest	29,859,026	20,995,778	20,096,131	19,353,316
State Highway 121 Toll Revenue Sharing	9,581,007	0	0	0
State Highway 161 Interest	2,606,375	2,691,974	0	0
North Tarrant Express Segments 1 & 2 Concession & Interest	32,430,919	2,943,231	3,063,143	3,187,940
North Tarrant Express Segments 3A & 3B Concession & Interest	11,614,566	4,342,109	4,519,013	4,703,125
I-635 (LBJ) Concession & Interest	2,002,211	2,319,884	2,414,400	2,512,766
I-635E Surplus Toll Revenue & Interest	5,687,417	5,920,497	6,161,707	6,412,745
Midtown Express Surplus Toll Revenue & Interest	1,599,637	480,104	494,790	514,146
Dallas Fort Worth Connector Surplus Toll Revenue & Interest	7,437,222	5,284,424	5,226,841	5,527,150

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
State Highway 130 (Central Texas Regional Mobility Authority Loan Repayment)	5,116,266	5,920,823	6,701,930	7,474,155
State Highway 130 Interest	384,479	369,842	373,803	380,076
State Highway 130 Toll Revenue Sharing	657,124	289,337	301,126	313,394
State Highway 288 Proceeds & Interest	1,270,000	0	0	0
Montgomery County Funds & Interest	110,246,248	51,558,004	52,154,533	53,294,605
Military Installation Program	0	0	0	0
Total	220,492,497	103,116,008	101,507,417	103,673,417
Build America Bonds	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Proposition 14	31,163,162	29,418,612	25,422,118	19,537,808
Proposition 12	0	0	0	0
Total	31,163,162	29,418,612	25,422,118	19,537,808

Texas Department of Transportation Long Range Revenue Forecast

Total Available	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Total Revenue	19,837,997,744	17,861,480,405	17,844,040,954	17,731,363,233
Total Non Letting Expenditures	9,667,420,967	9,239,375,559	9,049,919,293	8,785,467,530
Total Available for New & Existing Projects	10,170,576,778	8,622,104,846	8,794,121,661	8,945,895,704
Total Project Awards	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Project Awards	8,180,370,319	8,428,789,767	7,070,229,425	6,788,894,089
Routine Maintenance Contracts	983,567,000	1,022,909,680	1,063,826,067	1,106,379,110
Toll-Financed Project Awards	1,453,861,478	640,884,152	1,028,727,750	853,287,511
Total Project Awards	10,617,798,797	10,092,583,599	9,162,783,242	8,748,560,710
Federal Highway Administration Obligation Authority	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Federal Highway Administration Obligation Authority	4,770,615,561	4,364,823,788	4,361,993,955	4,490,156,451

Texas Department of Transportation Long Range Revenue Forecast

State Highway Fund	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
<u>Revenues</u>	11,053,422,642	11,059,127,985	11,322,594,661	11,173,589,772
Vehicle Registration Fee	2,063,457,613	2,125,976,378	2,192,954,974	2,264,470,708
State Motor Fuels Tax	3,077,598,280	3,107,168,762	3,135,081,672	3,158,083,510
Lubricant Sales Tax	42,873,000	43,516,000	44,169,000	44,832,000
Federal Highway Administration Reimbursements	5,211,915,749	5,119,615,845	5,282,186,015	5,032,569,554
Local Reimbursements	40,000,000	40,000,000	40,000,000	40,000,000
Certificate of Title Fees	113,510,000	114,645,000	115,791,000	116,949,000
Miscellaneous Revenue	154,010,000	155,550,000	157,106,000	158,677,000
Depository Interest	0	0	0	0
Other Federal Funds	220,186,000	220,186,000	220,186,000	220,186,000
Other Agency Revenue	129,872,000	132,470,000	135,120,000	137,822,000
<u>Expenditures</u>	6,247,694,111	6,332,961,512	6,561,012,368	6,631,961,027
Other Agencies and Fund Transfers	135,789,000	137,117,000	138,458,000	139,813,000
Texas Department of Transportation Non-Letting	6,111,905,111	6,195,844,512	6,422,554,368	6,492,148,027
Available for New & Existing Projects	4,805,728,531	4,726,166,472	4,761,582,293	4,541,628,745

Texas Department of Transportation Long Range Revenue Forecast

Texas Mobility Fund Taxes & Fees	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
<u>Revenues</u>	610,889,331	618,418,270	626,391,180	634,023,487
Statewide Traffic Fine Driver Resp Act				
Driver's License Fees	221,959,880	225,290,202	228,669,607	232,099,140
Driver Record Info Fees	84,078,743	84,919,531	85,768,726	86,626,413
Vehicle Inspection Fees	133,402,343	134,736,367	136,083,730	137,444,568
United We Stand	2,000	2,000	2,000	2,000
Transfer In from State Highway Fund	132,789,000	134,117,000	135,458,000	136,813,000
Motor Safety Violations	3,500,000	3,500,000	3,500,000	3,500,000
Interest	15,555,619	15,931,391	16,726,827	17,726,627
Build America Bonds Subsidy	19,601,745	19,921,779	20,182,289	19,811,740
<u>Expenditures</u>	592,394,470	601,107,243	596,577,760	602,909,367
Texas Department of Transportation Non- Letting	592,394,470	601,107,243	596,577,760	602,909,367
Available for New & Existing Projects	18,494,861	17,311,027	29,813,421	31,114,120

Texas Department of Transportation Long Range Revenue Forecast

Proposition 1 Oil & Gas Severance	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
<u>Revenues</u>	2,326,697,168	2,346,586,984	2,360,518,583	2,361,036,823
Transfer In	2,279,000,000	2,288,000,000	2,296,000,000	2,305,000,000
Interest	47,697,168	58,586,984	64,518,583	56,036,823
<u>Expenditures</u>	1,210,136,868	1,122,896,861	1,020,213,461	1,114,876,392
Texas Department of Transportation Non- Letting	1,210,136,868	1,122,896,861	1,020,213,461	1,114,876,392
Available for New & Existing Projects	1,116,560,300	1,223,690,123	1,340,305,122	1,246,160,431
Proposition 7 Sales and Use Taxes	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
<u>Revenues</u>	3,632,567,400	3,776,695,769	3,928,030,558	4,086,932,086
Transfer In	3,632,567,400	3,776,695,769	3,928,030,558	4,086,932,086
Interest	0	0	0	0
<u>Expenditures</u>	1,064,629,006	1,040,967,246	984,261,729	977,780,826
Texas Department of Transportation Non- Letting	1,064,629,006	1,040,967,246	984,261,729	977,780,826
Available for New & Existing Projects	2,567,938,394	2,735,728,523	2,943,768,829	3,109,151,260

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
State Highway 121 Proceeds & Interest	18,707,044	18,913,589	19,476,009	20,242,095
State Highway 121 Toll Revenue Sharing	0	0	0	0
State Highway 161 Interest	0	0	0	0
North Tarrant Express Segments 1 & 2 Concession & Interest	3,317,822	3,452,995	3,593,675	3,740,087
North Tarrant Express Segments 3A & 3B Concession & Interest	4,894,738	5,094,157	5,301,700	5,517,700
I-635 (LBJ) Concession & Interest	2,615,140	2,721,685	2,832,571	2,947,974
I-635E Surplus Toll Revenue & Interest	6,674,010	6,945,919	7,228,907	7,523,424
Midtown Express Surplus Toll Revenue & Interest	535,094	556,894	579,583	603,196
Dallas Fort Worth Connector Surplus Toll Revenue & Interest	5,867,535	6,245,339	7,853,421	8,365,346

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
State Highway 130 (Central Texas Regional Mobility Authority Loan Repayment)	8,085,150	8,639,187	9,301,663	10,010,617
State Highway 130 Interest	388,290	396,996	410,862	427,601
State Highway 130 Toll Revenue Sharing	326,162	339,450	353,280	367,673
State Highway 288 Proceeds & Interest	0	0	0	0
Montgomery County Funds & Interest	54,445,570	56,464,431	60,218,561	63,166,516
Military Installation Program	0	0	0	0
Total	105,856,554	109,770,642	117,150,232	122,912,229
Build America Bonds	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
Proposition 14	13,222,067	6,894,508	6,483,436	5,851,548
Proposition 12	0	0	0	0
Total	13,222,067	6,894,508	6,483,436	5,851,548

Texas Department of Transportation Long Range Revenue Forecast

Total Available	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
Total Revenue	17,742,655,163	17,917,494,157	18,361,168,651	18,384,345,945
Total Non Letting Expenditures	9,128,076,522	9,104,827,370	9,168,548,755	9,333,379,160
Total Available for New & Existing Projects	8,614,578,640	8,812,666,788	9,192,619,896	9,050,966,784
Total Project Awards	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
Project Awards	6,921,685,317	7,525,664,655	8,087,002,948	7,949,344,891
Routine Maintenance Contracts	1,150,634,274	1,196,659,645	1,244,526,031	1,294,307,072
Toll-Financed Project Awards	288,411,298	106,976,449	0	0
Total Project Awards	8,360,730,889	8,829,300,749	9,331,528,979	9,243,651,964
Federal Highway Administration Obligation Authority	Fiscal Year 2030	Fiscal Year 2031	Fiscal Year 2032	Fiscal Year 2033
Federal Highway Administration Obligation Authority	4,422,092,303	4,834,419,361	4,696,091,703	4,693,047,101

Texas Department of Transportation Long Range Revenue Forecast

State Highway Fund	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
<u>Revenues</u>	11,257,245,611	11,492,504,422	11,590,020,299	11,777,369,687
Vehicle Registration Fee	2,340,565,614	2,421,247,881	2,506,494,124	2,596,252,387
State Motor Fuels Tax	3,182,309,238	3,202,991,623	3,215,587,248	3,224,713,065
Lubricant Sales Tax	45,504,000	46,187,000	46,880,000	47,583,000
Federal Highway Administration Reimbursements	5,009,720,758	5,137,335,918	5,130,636,927	5,212,633,234
Local Reimbursements	40,000,000	40,000,000	40,000,000	40,000,000
Certificate of Title Fees	118,118,000	119,299,000	120,492,000	121,697,000
Miscellaneous Revenue	160,264,000	161,867,000	163,486,000	165,121,000
Depository Interest	0	0	0	0
Other Federal Funds	220,186,000	220,186,000	220,186,000	220,186,000
Other Agency Revenue	140,578,000	143,390,000	146,258,000	149,184,000
<u>Expenditures</u>	6,840,867,014	6,955,191,037	7,168,478,066	7,358,311,772
Other Agencies and Fund Transfers	141,181,000	142,563,000	143,959,000	145,369,000
Texas Department of Transportation Non-Letting	6,699,686,014	6,812,628,037	7,024,519,066	7,212,942,772
Available for New & Existing Projects	4,416,378,597	4,537,313,385	4,421,542,233	4,419,057,915

Texas Department of Transportation Long Range Revenue Forecast

Texas Mobility Fund Taxes & Fees	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
<u>Revenues</u>	641,752,892	649,960,621	660,140,813	668,220,208
Statewide Traffic Fine Driver Resp Act				
Driver's License Fees	235,580,888	239,114,852	242,702,076	246,342,560
Driver Record Info Fees	87,492,678	88,367,604	89,251,280	90,143,793
Vehicle Inspection Fees	138,819,013	140,207,203	141,609,275	143,025,368
United We Stand	2,000	2,000	2,000	2,000
Transfer In from State Highway Fund	138,181,000	139,563,000	140,959,000	142,369,000
Motor Safety Violations	3,500,000	3,500,000	3,500,000	3,500,000
Interest	18,784,976	20,285,161	23,710,980	25,004,873
Build America Bonds Subsidy	19,392,338	18,920,800	18,406,202	17,832,613
<u>Expenditures</u>	609,284,803	615,666,374	622,134,483	520,341,009
Texas Department of Transportation Non- Letting	609,284,803	615,666,374	622,134,483	520,341,009
Available for New & Existing Projects	32,468,089	34,294,247	38,006,331	147,879,198

Texas Department of Transportation Long Range Revenue Forecast

Proposition 1 Oil & Gas Severance

	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
<u>Revenues</u>	2,354,718,290	2,348,257,215	2,346,235,495	2,342,512,011
Transfer In	2,313,000,000	2,322,000,000	2,330,000,000	2,330,000,000
Interest	41,718,290	26,257,215	16,235,495	12,512,011
<u>Expenditures</u>	1,122,832,216	967,986,492	749,960,632	787,172,732
Texas Department of Transportation Non-Letting	1,122,832,216	967,986,492	749,960,632	787,172,732
Available for New & Existing Projects	1,231,886,074	1,380,270,723	1,596,274,863	1,555,339,279

Proposition 7 Sales and Use Taxes

	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
<u>Revenues</u>	4,253,863,143	4,442,956,356	4,655,330,128	4,876,826,381
Transfer In	4,253,778,690	4,428,967,625	4,612,916,006	4,806,061,806
Interest	84,453	13,988,731	42,414,122	70,764,575
<u>Expenditures</u>	968,288,303	1,054,605,333	1,261,495,734	1,295,988,282
Texas Department of Transportation Non-Letting	968,288,303	1,054,605,333	1,261,495,734	1,295,988,282
Available for New & Existing Projects	3,285,574,840	3,388,351,023	3,393,834,394	3,580,838,099

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
State Highway 121 Proceeds & Interest	21,066,620	21,924,907	22,818,161	23,747,808
State Highway 121 Toll Revenue Sharing	0	0	0	0
State Highway 161 Interest	0	0	0	0
North Tarrant Express Segments 1 & 2 Concession & Interest	3,892,464	4,051,049	4,216,095	4,387,865
North Tarrant Express Segments 3A & 3B Concession & Interest	5,742,500	5,976,458	6,219,948	6,473,358
I-635 (LBJ) Concession & Interest	3,068,079	3,193,077	3,323,168	3,458,559
I-635E Surplus Toll Revenue & Interest	7,829,940	8,148,943	8,480,944	8,826,471
Midtown Express Surplus Toll Revenue & Interest	627,771	653,347	679,966	707,669
Dallas Fort Worth Connector Surplus Toll Revenue & Interest	8,920,823	7,208,544	4,085,029	4,488,730

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
State Highway 130 (Central Texas Regional Mobility Authority Loan Repayment)	10,456,959	10,774,655	10,383,339	11,144,762
State Highway 130 Interest	445,022	463,153	482,022	501,661
State Highway 130 Toll Revenue Sharing	382,653	398,243	414,468	431,354
State Highway 288 Proceeds & Interest	0	0	0	0
Montgomery County Funds & Interest	65,993,002	66,497,596	64,959,315	68,181,519
Military Installation Program	0	0	0	0
Total	128,425,832	129,289,972	126,062,455	132,349,755
Build America Bonds	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
Proposition 14	5,200,614	4,522,829	3,824,400	3,104,755
Proposition 12	0	0	0	0
Total	5,200,614	4,522,829	3,824,400	3,104,755

Texas Department of Transportation Long Range Revenue Forecast

Total Available	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
Total Revenue	18,641,206,382	19,067,491,415	19,381,613,590	19,800,382,796
Total Non Letting Expenditures	9,546,472,950	9,597,972,065	9,805,893,315	9,964,918,550
Total Available for New & Existing Projects	9,094,733,432	9,469,519,350	9,575,720,275	9,835,464,246
Total Project Awards	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
Project Awards	8,651,371,444	9,130,269,795	9,125,278,115	9,223,459,783
Routine Maintenance Contracts	1,346,079,355	1,399,922,529	1,455,919,431	1,514,156,208
Toll-Financed Project Awards	0	0	0	0
Total Project Awards	9,997,450,800	10,530,192,324	10,581,197,546	10,737,615,991
Federal Highway Administration Obligation Authority	Fiscal Year 2034	Fiscal Year 2035	Fiscal Year 2036	Fiscal Year 2037
Federal Highway Administration Obligation Authority	4,830,936,478	4,757,706,608	5,201,327,192	5,052,501,170

Texas Department of Transportation Long Range Revenue Forecast

State Highway Fund	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
<u>Revenues</u>	11,877,045,316	11,890,912,527	12,128,218,265	12,329,660,244
Vehicle Registration Fee	2,690,445,701	2,788,976,008	2,891,728,327	2,998,574,997
State Motor Fuels Tax	3,233,984,367	3,240,361,327	3,244,239,084	3,245,903,800
Lubricant Sales Tax	48,297,000	49,021,000	49,756,000	50,502,000
Federal Highway Administration Reimbursements	5,202,278,248	5,104,573,191	5,228,484,854	5,314,547,447
Local Reimbursements	40,000,000	40,000,000	40,000,000	40,000,000
Certificate of Title Fees	122,914,000	124,143,000	125,384,000	126,638,000
Miscellaneous Revenue	166,772,000	168,440,000	170,124,000	171,825,000
Depository Interest	0	0	0	0
Other Federal Funds	220,186,000	220,186,000	220,186,000	220,186,000
Other Agency Revenue	152,168,000	155,212,000	158,316,000	161,483,000
<u>Expenditures</u>	7,490,953,548	7,480,374,952	7,686,687,637	7,890,770,592
Other Agencies and Fund Transfers	146,793,000	148,231,000	149,683,000	151,150,000
Texas Department of Transportation Non-Letting	7,344,160,548	7,332,143,952	7,537,004,637	7,739,620,592
Available for New & Existing Projects	4,386,091,768	4,410,537,575	4,441,530,627	4,438,889,652

Texas Department of Transportation Long Range Revenue Forecast

Texas Mobility Fund Taxes & Fees	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
<u>Revenues</u>	685,928,136	688,110,263	688,133,428	707,432,388
Statewide Traffic Fine Driver Resp Act				
Driver's License Fees	250,037,349	253,788,530	257,595,061	261,459,028
Driver Record Info Fees	91,045,231	91,955,683	92,875,240	93,803,993
Vehicle Inspection Fees	144,455,622	145,900,178	147,359,180	148,832,772
United We Stand	2,000	2,000	2,000	2,000
Transfer In from State Highway Fund	143,793,000	145,231,000	146,683,000	148,150,000
Motor Safety Violations	3,500,000	3,500,000	3,500,000	3,500,000
Interest	35,928,789	38,919,919	40,118,947	51,684,596
Build America Bonds Subsidy	17,166,146	8,812,952	0	0
<u>Expenditures</u>	610,573,690	616,875,564	398,971,468	405,144,877
Texas Department of Transportation Non- Letting	610,573,690	616,875,564	398,971,468	405,144,877
Available for New & Existing Projects	75,354,446	71,234,699	289,161,960	302,287,512

Texas Department of Transportation Long Range Revenue Forecast

Proposition 1 Oil & Gas Severance	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
<u>Revenues</u>	2,341,170,197	2,339,806,882	2,341,365,054	2,346,180,772
Transfer In	2,330,000,000	2,330,000,000	2,330,000,000	2,330,000,000
Interest	11,170,197	9,806,882	11,365,054	16,180,772
<u>Expenditures</u>	763,585,472	943,795,315	692,274,315	679,445,415
Texas Department of Transportation Non- Letting	763,585,472	943,795,315	692,274,315	679,445,415
Available for New & Existing Projects	1,577,584,725	1,396,011,567	1,649,090,739	1,666,735,357
Proposition 7 Sales and Use Taxes	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
<u>Revenues</u>	5,102,827,976	5,325,673,746	2,622,348,100	2,574,248,914
Transfer In	5,008,864,896	5,221,808,141	2,500,000,000	2,500,000,000
Interest	93,963,080	103,865,605	122,348,100	74,248,914
<u>Expenditures</u>	1,332,412,454	1,308,362,276	697,366,806	642,184,934
Texas Department of Transportation Non- Letting	1,332,412,454	1,308,362,276	697,366,806	642,184,934
Available for New & Existing Projects	3,770,415,522	4,017,311,470	1,924,981,295	1,932,063,980

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
State Highway 121 Proceeds & Interest	24,715,331	25,722,271	26,770,236	27,860,897
State Highway 121 Toll Revenue Sharing	0	0	0	0
State Highway 161 Interest	0	0	0	0
North Tarrant Express Segments 1 & 2 Concession & Interest	4,566,634	4,752,685	4,946,317	5,147,838
North Tarrant Express Segments 3A & 3B Concession & Interest	6,737,093	7,011,572	7,297,235	7,594,535
I-635 (LBJ) Concession & Interest	3,599,466	3,746,114	3,898,736	4,057,577
I-635E Surplus Toll Revenue & Interest	9,186,075	9,560,330	9,949,832	10,355,204
Midtown Express Surplus Toll Revenue & Interest	736,500	766,506	797,735	830,236
Dallas Fort Worth Connector Surplus Toll Revenue & Interest	4,939,730	5,441,794	5,999,792	6,619,300

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
State Highway 130 (Central Texas Regional Mobility Authority Loan Repayment)	11,898,988	12,736,397	13,631,608	14,624,584
State Highway 130 Interest	522,099	543,370	565,508	588,548
State Highway 130 Toll Revenue Sharing	448,928	467,218	486,253	506,064
State Highway 288 Proceeds & Interest	0	0	0	0
Montgomery County Funds & Interest	71,527,633	75,095,216	78,867,313	82,893,159
Military Installation Program	0	0	0	0
Total	138,878,476	145,843,474	153,210,565	161,077,941
Build America Bonds	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
Proposition 14	2,363,156	1,598,948	811,475	0
Proposition 12	0	0	0	0
Total	2,363,156	1,598,948	811,475	0

Texas Department of Transportation Long Range Revenue Forecast

Total Available	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
Total Revenue	20,148,213,256	20,391,945,839	17,934,086,887	18,118,600,260
Total Non Letting Expenditures	10,199,888,320	10,351,007,055	9,476,111,701	9,617,545,818
Total Available for New & Existing Projects	9,948,324,936	10,040,938,785	8,457,975,186	8,501,054,442
Total Project Awards	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
Project Awards	10,424,156,868	10,292,685,810	8,227,505,340	8,404,678,894
Routine Maintenance Contracts	1,574,722,456	1,637,711,354	1,703,219,809	1,771,348,601
Toll-Financed Project Awards	0	0	0	0
Total Project Awards	11,998,879,324	11,930,397,164	9,930,725,148	10,176,027,495
Federal Highway Administration Obligation Authority	Fiscal Year 2038	Fiscal Year 2039	Fiscal Year 2040	Fiscal Year 2041
Federal Highway Administration Obligation Authority	5,049,225,498	5,197,579,976	5,118,792,332	5,596,081,461

Texas Department of Transportation Long Range Revenue Forecast

State Highway Fund	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
<u>Revenues</u>	12,494,460,477	12,605,839,339	12,962,047,511	13,059,640,551
Vehicle Registration Fee	3,109,379,875	3,224,002,391	3,342,301,369	3,464,138,558
State Motor Fuels Tax	3,245,964,818	3,243,318,972	3,241,963,217	3,239,238,402
Lubricant Sales Tax	51,260,000	52,029,000	52,809,000	53,601,000
Federal Highway Administration Reimbursements	5,361,509,784	5,353,833,976	5,585,913,925	5,557,099,591
Local Reimbursements	40,000,000	40,000,000	40,000,000	40,000,000
Certificate of Title Fees	127,904,000	129,183,000	130,475,000	131,780,000
Miscellaneous Revenue	173,543,000	175,278,000	177,031,000	178,801,000
Depository Interest	0	0	0	0
Other Federal Funds	220,186,000	220,186,000	220,186,000	220,186,000
Other Agency Revenue	164,713,000	168,008,000	171,368,000	174,796,000
<u>Expenditures</u>	8,023,580,903	8,230,480,348	8,564,062,622	8,767,824,608
Other Agencies and Fund Transfers	152,632,000	154,128,000	155,639,000	157,165,000
Texas Department of Transportation Non-Letting	7,870,948,903	8,076,352,348	8,408,423,622	8,610,659,608
Available for New & Existing Projects	4,470,879,573	4,375,358,991	4,397,984,889	4,291,815,944

Texas Department of Transportation Long Range Revenue Forecast

Texas Mobility Fund Taxes & Fees	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
<u>Revenues</u>	727,921,683	749,272,065	771,579,339	794,891,163
Statewide Traffic Fine Driver Resp Act				
Driver's License Fees	265,381,478	269,361,364	273,401,821	277,502,849
Driver Record Info Fees	94,742,033	95,689,453	96,646,347	97,612,811
Vehicle Inspection Fees	150,321,099	151,824,310	153,342,553	154,875,979
United We Stand	2,000	2,000	2,000	2,000
Transfer In from State Highway Fund	149,632,000	151,128,000	152,639,000	154,165,000
Motor Safety Violations	3,500,000	3,500,000	3,500,000	3,500,000
Interest	64,343,073	77,766,937	92,047,617	107,232,524
Build America Bonds Subsidy	0	0	0	0
<u>Expenditures</u>	396,413,222	398,988,577	398,989,886	398,993,670
Texas Department of Transportation Non- Letting	396,413,222	398,988,577	398,989,886	398,993,670
Available for New & Existing Projects	331,508,461	350,283,488	372,589,453	395,897,493

Texas Department of Transportation Long Range Revenue Forecast

Proposition 1 Oil & Gas Severance	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
<u>Revenues</u>	2,349,575,294	2,350,999,581	0	0
Transfer In	2,330,000,000	2,330,000,000	0	0
Interest	19,575,294	20,999,581	0	0
<u>Expenditures</u>	674,908,715	747,710,819	0	0
Texas Department of Transportation Non- Letting	674,908,715	747,710,819	0	0
Available for New & Existing Projects	1,674,666,579	1,603,288,762	0	0
Proposition 7 Sales and Use Taxes	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
<u>Revenues</u>	2,553,329,203	28,789,528	0	0
Transfer In	2,500,000,000	0	0	0
Interest	53,329,203	28,789,528	0	0
<u>Expenditures</u>	638,045,586	80,199,966	0	0
Texas Department of Transportation Non- Letting	638,045,586	80,199,966	0	0
Available for New & Existing Projects	1,915,283,616	-51,410,438	0	0

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
State Highway 121 Proceeds & Interest	28,995,993	30,177,335	31,406,806	32,686,367
State Highway 121 Toll Revenue Sharing	0	0	0	0
State Highway 161 Interest	0	0	0	0
North Tarrant Express Segments 1 & 2 Concession & Interest	5,357,569	5,575,844	5,803,013	6,039,436
North Tarrant Express Segments 3A & 3B Concession & Interest	7,903,948	8,225,967	8,561,106	8,909,899
I-635 (LBJ) Concession & Interest	4,222,889	4,394,936	4,573,992	4,760,344
I-635E Surplus Toll Revenue & Interest	10,777,091	11,216,166	11,673,130	12,148,711
Midtown Express Surplus Toll Revenue & Interest	864,061	899,264	935,902	974,032
Dallas Fort Worth Connector Surplus Toll Revenue & Interest	7,304,152	8,059,274	8,891,098	9,807,036

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
State Highway 130 (Central Texas Regional Mobility Authority Loan Repayment)	15,602,634	16,687,668	17,846,138	19,133,056
State Highway 130 Interest	612,526	637,481	663,453	690,483
State Highway 130 Toll Revenue Sharing	526,681	548,139	570,471	593,713
State Highway 288 Proceeds & Interest	0	0	0	0
Montgomery County Funds & Interest	87,067,748	91,521,920	96,232,730	101,266,940
Military Installation Program	0	0	0	0
Total	169,235,291	177,943,995	187,157,838	197,010,018
Build America Bonds	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
Proposition 14	0	0	0	0
Proposition 12	0	0	0	0
Total	0	0	0	0

Texas Department of Transportation Long Range Revenue Forecast

Total Available	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
Total Revenue	18,294,521,948	15,912,844,507	13,920,784,688	14,051,541,732
Total Non Letting Expenditures	9,732,948,426	9,457,379,710	8,963,052,508	9,166,818,277
Total Available for New & Existing Projects	8,561,573,522	6,455,464,797	4,957,732,180	4,884,723,454
Total Project Awards	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
Project Awards	8,416,351,701	6,616,053,492	4,819,698,688	4,894,063,521
Routine Maintenance Contracts	1,842,202,545	1,915,890,647	1,992,526,273	2,072,227,323
Toll-Financed Project Awards	0	0	0	0
Total Project Awards	10,258,554,246	8,531,944,139	6,812,224,961	6,966,290,844
Federal Highway Administration Obligation Authority	Fiscal Year 2042	Fiscal Year 2043	Fiscal Year 2044	Fiscal Year 2045
Federal Highway Administration Obligation Authority	5,435,960,300	5,432,436,021	5,592,049,850	5,507,282,624

Texas Department of Transportation Long Range Revenue Forecast

State Highway Fund	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
<u>Revenues</u>	13,219,407,176	13,409,845,379	13,575,449,587	13,768,529,646
Vehicle Registration Fee	3,589,381,830	3,717,908,010	3,849,605,346	3,984,375,618
State Motor Fuels Tax	3,239,086,299	3,238,829,565	3,242,654,293	3,247,612,634
Lubricant Sales Tax	54,405,000	55,221,000	56,049,000	56,890,000
Federal Highway Administration Reimbursements	5,584,368,046	5,639,017,803	5,661,466,947	5,707,067,394
Local Reimbursements	40,000,000	40,000,000	40,000,000	40,000,000
Certificate of Title Fees	133,098,000	134,429,000	135,773,000	137,131,000
Miscellaneous Revenue	180,589,000	182,395,000	184,219,000	186,061,000
Depository Interest	0	0	0	0
Other Federal Funds	220,186,000	220,186,000	220,186,000	220,186,000
Other Agency Revenue	178,293,000	181,859,000	185,496,000	189,206,000
<u>Expenditures</u>	8,957,304,650	9,143,572,604	9,331,389,420	9,540,777,578
Other Agencies and Fund Transfers	158,707,000	160,264,000	161,837,000	163,425,000
Texas Department of Transportation Non-Letting	8,798,597,650	8,983,308,604	9,169,552,420	9,377,352,578
Available for New & Existing Projects	4,262,102,525	4,266,272,774	4,244,060,167	4,227,752,068

Texas Department of Transportation Long Range Revenue Forecast

Texas Mobility Fund Taxes & Fees	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
<u>Revenues</u>	832,380,509	872,705,570	914,779,627	958,675,305
Statewide Traffic Fine Driver Resp Act				
Driver's License Fees	281,665,491	285,890,792	290,178,751	294,531,459
Driver Record Info Fees	98,588,939	99,574,828	100,570,577	101,576,282
Vehicle Inspection Fees	156,424,739	157,988,986	159,568,876	161,164,565
United We Stand	2,000	2,000	2,000	2,000
Transfer In from State Highway Fund	155,707,000	157,264,000	158,837,000	160,425,000
Motor Safety Violations	3,500,000	3,500,000	3,500,000	3,500,000
Interest	136,492,341	168,484,964	202,122,423	237,475,999
Build America Bonds Subsidy	0	0	0	0
<u>Expenditures</u>	50,914,000	50,914,000	50,914,000	50,914,000
Texas Department of Transportation Non- Letting	50,914,000	50,914,000	50,914,000	50,914,000
Available for New & Existing Projects	781,466,509	821,791,570	863,865,627	907,761,305

Texas Department of Transportation Long Range Revenue Forecast

Proposition 1 Oil & Gas Severance

	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
<u>Revenues</u>	0	0	0	0
Transfer In	0	0	0	0
Interest	0	0	0	0
<u>Expenditures</u>	0	0	0	0
Texas Department of Transportation Non-Letting	0	0	0	0
Available for New & Existing Projects	0	0	0	0

Proposition 7 Sales and Use Taxes

	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
<u>Revenues</u>	0	0	0	0
Transfer In	0	0	0	0
Interest	0	0	0	0
<u>Expenditures</u>	0	0	0	0
Texas Department of Transportation Non-Letting	0	0	0	0
Available for New & Existing Projects	0	0	0	0

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
State Highway 121 Proceeds & Interest	34,018,060	35,404,009	36,846,423	38,347,603
State Highway 121 Toll Revenue Sharing	0	0	0	0
State Highway 161 Interest	0	0	0	0
North Tarrant Express Segments 1 & 2 Concession & Interest	6,285,492	6,541,573	6,808,087	7,085,459
North Tarrant Express Segments 3A & 3B Concession & Interest	9,272,902	9,650,694	10,043,878	10,453,081
I-635 (LBJ) Concession & Interest	4,954,288	5,156,133	5,366,202	5,584,829
I-635E Surplus Toll Revenue & Interest	12,643,668	13,158,791	13,694,900	14,252,852
Midtown Express Surplus Toll Revenue & Interest	1,013,715	1,055,015	1,097,998	1,142,733
Dallas Fort Worth Connector Surplus Toll Revenue & Interest	10,812,293	11,913,433	13,118,889	14,438,331

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
State Highway 130 (Central Texas Regional Mobility Authority Loan Repayment)	20,401,727	21,807,913	23,305,860	24,966,978
State Highway 130 Interest	718,615	747,892	778,362	810,074
State Highway 130 Toll Revenue Sharing	617,902	643,076	669,276	696,544
State Highway 288 Proceeds & Interest	0	0	0	0
Montgomery County Funds & Interest	106,487,574	112,061,662	117,956,770	124,259,070
Military Installation Program	0	0	0	0
Total	207,226,236	218,140,191	229,686,645	242,037,552
Build America Bonds	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
Proposition 14	0	0	0	0
Proposition 12	0	0	0	0
Total	0	0	0	0

Texas Department of Transportation Long Range Revenue Forecast

Total Available	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
Total Revenue	14,259,013,921	14,500,691,139	14,719,915,858	14,969,242,504
Total Non Letting Expenditures	9,008,218,650	9,194,486,604	9,382,303,420	9,591,691,578
Total Available for New & Existing Projects	5,250,795,271	5,306,204,535	5,337,612,438	5,377,550,926
Total Project Awards	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
Project Awards	4,892,936,034	4,895,824,223	4,913,018,515	5,026,664,953
Routine Maintenance Contracts	2,155,116,416	2,241,321,073	2,330,973,916	2,424,212,873
Toll-Financed Project Awards	0	0	0	0
Total Project Awards	7,048,052,450	7,137,145,296	7,243,992,431	7,450,877,826
Federal Highway Administration Obligation Authority	Fiscal Year 2046	Fiscal Year 2047	Fiscal Year 2048	Fiscal Year 2049
Federal Highway Administration Obligation Authority	6,020,795,569	5,848,522,028	5,844,730,274	6,016,457,980

Texas Department of Transportation Long Range Revenue Forecast

State Highway Fund Fiscal Year 2050

<u>Revenues</u>	14,000,569,889
Vehicle Registration Fee	4,122,135,875
State Motor Fuels Tax	3,256,086,088
Lubricant Sales Tax	57,743,000
Federal Highway Administration Reimbursements	5,788,236,926
Local Reimbursements	40,000,000
Certificate of Title Fees	137,131,000
Miscellaneous Revenue	186,061,000
Depository Interest	0
Other Federal Funds	220,186,000
Other Agency Revenue	192,990,000
<u>Expenditures</u>	9,750,755,214
Other Agencies and Fund Transfers	165,029,000
Texas Department of Transportation Non-Letting	9,585,726,214
Available for New & Existing Projects	4,249,814,675

Texas Department of Transportation Long Range Revenue Forecast

Texas Mobility Fund Taxes & Fees		Fiscal Year 2050
<u>Revenues</u>		1,004,468,103
Statewide Traffic Fine Driver Resp Act		
Driver's License Fees	298,948,914	
Driver Record Info Fees	102,592,045	
Vehicle Inspection Fees	162,776,210	
United We Stand Transfer In from State Highway Fund	2,000 162,029,000	
Motor Safety Violations	3,500,000	
Interest Build America Bonds Subsidy	274,619,933 0	
<u>Expenditures</u>		50,914,000
Texas Department of Transportation Non- Letting	50,914,000	
Available for New & Existing Projects		953,554,103

Texas Department of Transportation Long Range Revenue Forecast

Proposition 1 Oil & Gas Severance

Fiscal Year 2050

Revenues **0**

Transfer In 0

Interest 0

Expenditures **0**

Texas Department of
Transportation Non-
Letting 0

**Available for New &
Existing Projects** **0**

Proposition 7 Sales and Use Taxes

Fiscal Year 2050

Revenues **0**

Transfer In 0

Interest 0

Expenditures **0**

Texas Department of
Transportation Non-
Letting 0

**Available for New &
Existing Projects** **0**

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue	Fiscal Year 2050
State Highway 121 Proceeds & Interest	39,909,943
State Highway 121 Toll Revenue Sharing	0
State Highway 161 Interest	0
North Tarrant Express Segments 1 & 2 Concession & Interest	7,374,131
North Tarrant Express Segments 3A & 3B Concession & Interest	10,878,956
I-635 (LBJ) Concession & Interest	5,812,364
I-635E Surplus Toll Revenue & Interest	14,833,535
Midtown Express Surplus Toll Revenue & Interest	1,189,289
Dallas Fort Worth Connector Surplus Toll Revenue & Interest	15,878,567

Texas Department of Transportation Long Range Revenue Forecast

Other Restricted Revenue Fiscal Year 2050

State Highway 130 (Central Texas Regional Mobility Authority Loan Repayment)	26,601,000
State Highway 130 Interest	843,078
State Highway 130 Toll Revenue Sharing	724,922
State Highway 288 Proceeds & Interest	0
Montgomery County Funds & Interest	130,790,401
Military Installation Program	0

Total 254,836,185

Build America Bonds Fiscal Year 2050

Proposition 14	0
Proposition 12	0
Total	0

Texas Department of Transportation Long Range Revenue Forecast

Total Available	Fiscal Year 2050
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Total Revenue	15,259,874,177
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Total Non Letting Expenditures	9,801,669,214
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Total Available for New & Existing Projects	5,458,204,962
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Total Project Awards	Fiscal Year 2050
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Project Awards	5,074,373,177
Routine Maintenance Contracts	2,521,181,388
Toll-Financed Project Awards	0

Total Project Awards	7,595,554,564
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Federal Highway Administration Obligation Authority	Fiscal Year 2050
Federal Highway Administration Obligation Authority	5,925,257,353

Texas Department of Transportation Long Range Revenue Forecast

Assumptions

State Highway Fund

Revenues

Vehicle Registration Fee

Traditional Vehicle Registration Fees are projected to continue growing in Fiscal Year 2027, with the blended growth rate across all classes of vehicles of 1.5%. Projections beyond Fiscal Year 2027 also rely on a blended growth rate and trend slowly upward, reaching 2% by Fiscal Year 2050.

Electric Vehicle Fees, imposed by Senate Bill 505, 88th Legislature, Regular Session, is an additional fee for registration of an Electric Vehicle with a gross vehicle weight of 10,000 pounds or less, effective September 1, 2023. The Electric Vehicle fees' Fiscal Year 2027 estimate relies on the trending models of the 1st 35 months of actual Electric Vehicle fees, which is consistent with Electric Vehicle registration counts projections. Fiscal Year 2027 and future years, the Electric Vehicle fee projections adopt Texas Transportation Institute's Slow Scenario's assumption that Electric Vehicles will comprise 25% of registered vehicles by 2060.

State Motor Fuels Tax

State Motor Fuels Tax utilizes a growth rate of 1.37% for Fiscal Year 2027 - Fiscal Year 2029, which is based on a combined growth rate of 0.78% growth for gasoline and 2.87% for diesel. Projections beyond Fiscal Year 2029 incorporates the Texas Revenue Estimator and Needs Determination System model year over year rate of change. The Texas Revenue Estimator and Needs Determination System model uses Vehicle Miles Traveled for both personal and commercial vehicles divided by the projected average fleet wide Miles per Gallon. The estimated number of gallons is then multiplied by the fuel tax rate, then 75% of total revenue is apportioned to the state highway fund.

Lubricant Sales Tax

The Certification Revenue Estimate was used for Lubricant Sales Tax deposit for Fiscal Year 2026 - Fiscal Year 2027 and then a 1% year over year growth rate was applied for subsequent years after Fiscal Year 2027.

Federal Highway Administration Reimbursements

Federal Obligation Authority is the portion of the National Highway Trust Fund expected to be allocated to Texas for federally eligible roadway project. Fiscal Year 2025 actual and Fiscal Year 2026 projected Obligation Authority are based on the Infrastructure Investment and Jobs Act signed into law on November 15, 2021. From Fiscal Year 2027 and subsequent years, Obligation Authority projections revert to a blend of 2020 Fixing America's Surface Transportation Act funding levels and Infrastructure Investment and Jobs Act funding levels, which are then adjusted for growth. Actual federal reimbursements in a given year will not match the Obligation Authority for that year because they are comprised of reimbursements for progress payments made on both existing and new projects. Federal Highway Administration reimbursements also includes COVID funding appropriated to Texas for highway project development and delivery.

Texas Department of Transportation Long Range Revenue Forecast

Local Reimbursements

Local reimbursements are projected at the amount of match typically required each year (\$40M), plus any remaining reimbursements on local projects that have already been awarded. Local funds beyond the required match in future years are added to the forecast at the time of the letting, and are not reflected here.

Certificate of Title Fees

Certificate of Title Fee revenue transferred to State Highway Fund per House Bill 4472, 87th Legislature for use in congestion mitigation and air quality improvement projects in nonattainment areas and affected counties.

Miscellaneous Revenue

Miscellaneous revenue includes a summarized total of all taxes and fee revenue deposited into the State Highway Fund estimates. The growth rate is assumed to be 1.0% per year.

Depository Interest

Interest is based on the projected cash balances of the State Highway Fund. Projected balances are determined through anticipated revenues and expenditures each year. If balances drop and become negative, interest for that month is assumed to be zero as Texas Department of Transportation would issue short-term borrowing to cover negative cash balances.

Other Federal Funds

Other Federal Funds are reimbursement programs for Aviation, Public Transportation and Traffic Safety. Because those funds are tied to specific existing program levels, which are expected to remain constant the next few years, there is no assumption of growth. Fiscal Year 2025 Includes COVID funding directed towards public transportation and aviation services.

Other Agency Revenue

Since Fiscal Year 2016, most other agency revenue is no longer deposited to the State Highway Fund due to legislation from the 84th Legislative Session moving those agencies' appropriations to General Revenue and out of the State Highway Fund. The remaining dollar amounts are for Special Vehicle Permit fees and Motor Vehicle Certificates collected by the Texas Department of Motor Vehicles as projected by the 2026-2027 Certification Revenue Estimate with a growth rate of 2% for future years.

Expenditures

Other Agencies and Fund Transfers

Includes State Wide Cost Allocation Program and State Highway Fund transfers to the Texas Mobility Fund beginning in Fiscal Year 2022 pursuant to House Bill 4472, 87th Legislature in replacement of the Certificate of Title Fees.

Texas Department of Transportation Long Range Revenue Forecast

Texas Department of Transportation Non-Letting

Non-letting expenditures are engineering, right-of-way, public transportation, administration, aviation, existing non-traditional projects, and other programs for which Texas Department of Transportation receives funding. The 2026-2027 Conference Committee, Senate Bill 1 (89R) expenditure levels were used as the base for the forecast. Non-letting expenditures also include State Highway Fund (Proposition 14) debt service.

Texas Mobility Fund Taxes & Fees

Texas Department of Transportation Non-Letting

Taxes and Fees

Revenue projections were based on the 2026-2027 Certification Revenue Estimate and includes adjustments for Driver License Fees from the 86th Legislature, Senate Bill 616 fiscal impact. Certificate of Title Fees ended in Fiscal Year 2022 and pursuant to House Bill 4472, 87th Legislature, these are replaced with a transfer in from the State Highway Fund.

Build America Bonds

Determined by the debt service partial reimbursement agreement entered into with the Federal government as part of the Build America Bond Subsidy program.

Expenditures

Texas Department of Transportation Non-Letting

Estimates for project development were added to utilize TMF taxes and fees funds while maintaining sufficient balances to fulfill TMF bond debt service requirements. Also includes TMF debt service (which is determined by the debt service repayment schedules), public transportation, aviation, other existing non-traditional projects and grants to ports and county transportation infrastructure projects.

Proposition 1 Oil & Gas Severance

Revenues

Transfer In

The Fiscal Year 2027 transfer are projected from on Fiscal Year 2026 collections. The Fiscal Year 2028 transfer are projected based on the 2026-2027 Certification Revenue Estimate. FY2029 – FY2043 transfers will depend upon future oil and gas production tax revenue levels along with future legislative action. Due to its volatility, for planning purposes, after Fiscal Year 2038, transfers are based on a ten year average of actual and projected transfers (Fiscal Year 2019 - Fiscal Year 2028) less the highest/lowest transfers within that ten year period with a small growth factor. Proposition 1 transfers are set to expire in December 31, 2042 (Fiscal Year 2043) per provisions in House Bill 2230, 88th Legislature, Revised Statutes.

Expenditures

Texas Department of Transportation Non-Letting

Assumes 20% of the total transfer amount is available for project development and 80% for letting. Also includes expenditures for existing non-traditional projects.

Texas Department of Transportation Long Range Revenue Forecast

Proposition 7 Sales and Use Taxes

Revenues

Transfer In

Section 7-c(a) directs the Comptroller to deposit to the credit of the State Highway Fund \$2.5 billion of the net revenue derived from the state sales and use tax under Chapter 151 of the Tax Code in excess of \$28 billion. Fiscal Year 2026 - Fiscal Year 2027 transfers were estimated according to the 2026-2027 Certification Revenue Estimate. Fiscal Year 2028 – Fiscal Year 2042 assume the full \$2.5 billion per year transfer from sales and use taxes. Senate Concurrent Resolution 2, 88th Legislature, Revised Statutes extended the expiration date to August 31, 2042 (Fiscal Year 2042).

Section 7-c(b) directs the Comptroller to deposit to the credit of the State Highway Fund 35 percent of the revenues collected from the tax imposed on the sale, use, or rental of a motor vehicle under Chapter 152 of the Tax Code that exceed \$5 billion. Fiscal Year 2026 – Fiscal Year 2027 transfers were estimated according to the 2026-2027 Certification Revenue Estimate and assumes collection grow at a rate of 5% after that. Senate Concurrent Resolution 2, 88th Legislature, Revised Statutes extended the expiration date to August 31, 2039 (Fiscal Year 2039).

Expenditures

Texas Department of Transportation Non-Letting

Assumes 20% of the total transfer amount is available for project development and 80% for letting. Proposition 7 pays the Proposition 12 debt service for forecast purposes. It is assumed this will continue until the Proposition 7 expiration in 2042 and will revert to general revenue after that.

Other Revenue

Interest/Proceeds/Concession Funds

Projected revenue from restricted funds consist primarily from concession funds and interest earned from projected cash balances, determined through anticipated revenues and expenditures each year. The timing and obligations of projects using restricted funds will be adjusted to fully utilize them.

Toll Revenue Sharing

Toll Revenue Sharing projections were based on estimates provided by the Region and/or outside entity associated with the program.

Build America Bond Subsidies

Proposition 14

Determined by the debt service partial reimbursement agreement entered into with the Federal government as part of the Build America Bond Subsidy program; available only for debt service.

Proposition 12

Determined by the debt service partial reimbursement agreement entered into with the Federal government as part of the Build America Bond Subsidy program; available only for debt service.

Texas Department of Transportation Long Range Revenue Forecast

Total Project Awards

Annual letting volumes represent the total dollar amounts of contracts awarded or expected to be awarded, not the actual expenditure that fiscal year. Actual expenditures for those projects will occur over time, with typical project lives spanning from 1 – 5 years. The letting schedule is refined as necessary to maintain positive cash flows for all department funds. Therefore the amount that can be let in a particular fiscal year will differ from a simple sum of the revenues as the letting amount must consider several factors including existing cash balances, existing commitments, and projected payout curves for projects to be let. The amounts listed include estimates for all Texas Department of Transportation fund sources, including Propositions 1 and 7.

Federal Highway Administration Obligation Authority

Federal Obligation Authority is the portion of the National Highway Trust Fund expected to be allocated to Texas to obligate projects eligible for Federal Highway Administration reimbursements. Fiscal Year 2025 actual and Fiscal Year 2026 projected Obligation Authority are based on the Infrastructure Investment and Jobs Act signed into law on November 15, 2021. From Fiscal Year 2027 and subsequent years projections revert to 2020 Fixing America's Surface Transportation Act funding levels, which are then adjusted for growth. Actual federal reimbursements in a given year will not match the Obligation Authority for that year because they are comprised of reimbursements for progress payments made on both existing and new projects.