

Quarterly Cash Report

TxDOT Financial Overview - Operating Balance of State Highway Fund 3Q YTD FY 2025 (Cash Basis)

	Forecast*	Actual	Variance	%
<i>Traditional SHF</i>	<i>2,804,003,668</i>	<i>2,804,003,668</i>	-	0.0%
<i>Prop 1</i>	<i>1,445,736,539</i>	<i>1,445,736,539</i>	-	0.0%
<i>Prop 7</i>	<i>2,822,993,470</i>	<i>2,822,993,470</i>	-	0.0%
Beginning Balance	\$ 7,072,739,677	\$ 7,072,739,677	\$ -	0.0%
Revenues/Inflows	13,468,881,507	13,285,647,722	(183,233,786)	-1.4%
Expenditures/Outflows	17,320,709,037	16,831,900,772	(488,808,265)	-2.8%
Ending Balance	\$ 3,220,912,147	\$ 3,526,486,627	\$ 305,574,480	9.5%
<i>Traditional SHF</i>	<i>803,857,945</i>	<i>636,283,200</i>	<i>(167,568,745)</i>	<i>-21.4%</i>
<i>Prop 1</i>	<i>859,509,793</i>	<i>663,962,686</i>	<i>(195,547,107)</i>	<i>-22.8%</i>
<i>Prop 7</i>	<i>1,551,544,409</i>	<i>2,226,234,741</i>	<i>674,690,331</i>	<i>43.5%</i>

Revenue	Forecast	Actual	Variance	%
Vehicle Registration Fees	\$ 1,264,129,406	\$ 1,314,045,270	\$ 49,915,864	3.9%
State Motor Fuel Tax	2,128,662,497	2,118,129,315	(10,533,182)	-0.5%
FHWA Reimbursement	4,105,264,973	3,787,924,196	(317,340,777)	-7.7%
Transfer In (Oil & Gas Severance Tax)	2,739,804,527	2,739,804,527	(0)	0.0%
Transfer In (Sales and Use Tax)	2,500,000,000	2,500,000,000	-	0.0%
Other Fed Reimbursement	151,732,111	205,663,797	53,931,686	35.5%
Local	144,689,231	121,512,362	(23,176,869)	-16.0%
Other	434,598,762	498,568,255	63,969,493	14.7%
Revenue Total	\$ 13,468,881,507	\$ 13,285,647,722	\$ (183,233,786)	-1.4%

Expenditure	Forecast	Actual	Variance	%
Project Development	\$ 1,227,976,899	\$ 1,085,222,483	\$ (142,754,416)	-11.6%
Project Delivery	5,943,200,553	5,860,046,967	(83,153,586)	-1.4%
Project Development & Delivery (Prop 1)	3,380,285,748	3,573,987,352	193,701,604	5.7%
Project Development & Delivery (Prop 7)	3,561,628,067	2,902,242,985	(659,385,082)	-18.5%
Routine Maintenance	1,567,450,399	1,753,584,078	186,133,679	11.9%
Other	920,251,513	938,151,068	17,899,555	1.9%
Other Agency & Fund Transfers**	95,486,253	93,410,372	(2,075,881)	-2.2%
Debt Service	624,429,605	625,255,467	825,861	0.1%
Expenditure Total	\$ 17,320,709,037	\$ 16,831,900,772	\$ (488,808,265)	-2.8%

*Forecast data from the September 2024 Cash Forecast

** Includes transfers made from the State Highway Fund to Texas Mobility Fund in order to offset Motor Vehicle Certificates fee revenue now required to be deposited to TCEQ's TERP Fund 1201.

TxDOT has approx. \$51.8 billion of active design-bid-build contracts with \$25 billion left to pay on these contracts and \$8.9 billion of active design-build contracts with \$2.9 billion left to pay on these contracts that are all committed against these cash balances.

Totals may not sum due to rounding.

State Highway Fund Operating Cash Balance as of May 31, 2025

SHF Cash Balance	\$4,898,556,468
Less Restricted funds:	
State Infrastructure Bank	(331,557,176)
SH 121 Concession	(605,620,785)
SH 161 Concession	(10,780,984)
NTE Seg 1&2W Concession	(58,825,241)
NTE Seg 3A & 3B Concession	(58,206,080)
I-635 (LBJ) Concession	(40,559,711)
I-635E - Surplus Toll Revenue Account	(15,116,123)
Midtown Express - Surplus Toll Revenue Account	(122,998,467)
DFW Connector - Surplus Toll Revenue Account	(10,135,185)
DFW Restricted Funds Subtotal	(922,242,577)
SH 130 (Seg. 5 & 6) Concession	(25,649,554)
Austin/San Antonio Restricted Funds Subtotal	(25,649,554)
SH 288 Concession	(22,082,389)
Montgomery County - PTF Escrow Account	(63,421,511)
Houston Restricted Funds Subtotal	(85,503,900)
MIP - Army	(6,711,689)
Military Installation Program Subtotal	(6,711,689)
Conferences and Seminars	(404,945)
Operating SHF Cash Balance	\$3,526,486,627
Less Reserved funds	
Proposition 1 - Non-Tolled Project Development & Delivery	(663,962,686)
Proposition 7 - Non-Tolled Project Development & Delivery	(2,226,234,741)
Traditional Operating SHF Cash Balance	\$636,289,200
Cash Reserved for Payroll	(109,491,091)
Remaining Balance for Operations	\$526,798,109

