

TEXAS TRANSPORTATION COMMISSION

PARKER County

MINUTE ORDER

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FORT WORTH District

On December 18, 2008, by Minute Order Number 111635, the Texas Transportation Commission (commission) granted preliminary approval of an amended application request for financial assistance from the City of Weatherford (city) to borrow \$320,000 to fund utility relocations in connection with the replacement of two bridges over the Union Pacific Railroad tracks on US 180 in Parker County and rescinded Minute Order 109065, dated October 31, 2002, which gave final approval of a request for \$240,000.

Pursuant to the commission's preliminary approval, the executive director implemented and completed negotiations and other actions authorized and required by commission rules. The executive director affirms that the necessary social, economic, and environmental impact studies have been completed, and that the Texas Department of Transportation has approved those studies. The executive director recommends that the commission grant final approval of the SIB application for financial assistance.

The commission determines that providing financial assistance will protect the public safety and prudently provide for the protection of public funds, while furthering the purposes of the SIB; and that the projects will provide for all reasonable and feasible measures to avoid, minimize, or mitigate for adverse environmental impacts.

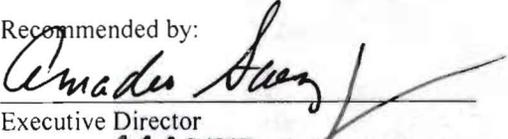
IT IS THEREFORE ORDERED that the financial assistance application submitted by the City of Weatherford to borrow \$320,000 plus a 20 percent contingency from the State Infrastructure Bank is granted final approval. The executive director is directed and authorized to enter into the financial assistance agreement as negotiated with the city. The loan will be repaid over a period of 10 years at 3.8 percent interest per annum.

Submitted and reviewed by:



Director, Finance Division

Recommended by:



Executive Director

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Minute Number Date Passed