

TEXAS TRANSPORTATION COMMISSION

TRAVIS AND WILLIAMSON Counties

MINUTE ORDER

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AUSTIN District

Transportation Code, Chapter 228 and other applicable law authorizes the Texas Transportation Commission (commission) to issue turnpike revenue bonds, bond anticipation notes, and other obligations to finance turnpike projects on the state highway system, and to enter into trust agreements and indentures of trust governing matters relating to the issuance of such obligations.

The commission issued turnpike revenue bonds and other obligations to finance a portion of the costs of the Central Texas Turnpike System (System), a turnpike project composed initially of the SH 130 (Segments 1 through 4), SH 45 North, and Loop 1 project elements (2002 Project). The commission also authorized the execution of an indenture of trust and five supplemental indentures to secure revenue bonds and other obligations issued for the 2002 Project. The Indenture of Trust dated July 15, 2002 (indenture) prescribes the terms, provisions and covenants related to the issuance of turnpike revenue bonds and obligations to finance a portion of the costs of the 2002 Project.

Section 716 of the indenture requires the commission to provide annually, within 6 months after the end of each fiscal year, updated financial information and operating data with respect to the commission and the System of the general type included in specified sections of the final official statement relating to the Series 2002 First Tier Obligations and Series 2002 Second Tier Bond Anticipation Notes issued for the 2002 Project (annual report).

The annual report is required to include a copy of the General Engineering Consultant's quarterly progress report for the last quarter of the fiscal year and investment earnings on funds in the Construction Fund, as defined in the indenture, for such fiscal year. The August 31, 2008 General Engineering Consultant's quarterly progress report has been previously filed with the central post office for filing with each Nationally Recognized Municipal Securities Information Repository and State Information Depository in accordance with the indenture, and, therefore, the annual report contains a more current version (November 30, 2008) of the General Engineering Consultant's quarterly progress report.

The Preliminary Offering Statement for the Texas Transportation Commission Central Texas Turnpike System First Tier Revenue Refunding Put Bonds, Series 2009, includes the annual update of quantitative financial information and operating data and several other required documents. The annual report is attached as Exhibit 1.

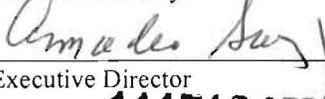
IT IS THEREFORE ORDERED by the commission that the annual report of financial information and operating data with respect to the commission and the System, attached as Exhibit 1, is accepted.

Submitted and reviewed by:



Director, Finance Division

Recommended by:



Executive Director

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Minute Date
Number Passed