

TEXAS DEPARTMENT OF TRANSPORTATION
Semi-Annual Issuer Report
Prepared for the Bond Review Board
For the Period Ending February 29, 2024

III A. CREDIT RATINGS

GENERAL OBLIGATION BONDS

Self-Supporting General Obligation Bonds

Texas Mobility Fund General Obligation Bonds

Series	Issue Date	Moody's	Standard & Poor's	Fitch	Kroll
Series 2006-B	12/13/2006	Aaa/VMIG1	NR	AAA/F1+	AAA
Series 2009-A	8/26/2009	Aaa	AAA	AAA	AAA
Series 2014	7/2/2014	Aaa	AAA	AAA	AAA
Series 2014-A & B	12/18/2014	Aaa	AAA	AAA	AAA
Series 2015-A	9/30/2015	Aaa	AAA	AAA	AAA
Series 2015-B	10/7/2015	Aaa	AAA	AAA	AAA
Series 2017-A & B	2/1/2017	Aaa	AAA	AAA	AAA
Series 2020	8/5/2020	Aaa	NR	AAA	AAA

Non Self-Supporting General Obligation Bonds

State of Texas Highway Improvement General Obligation (Prop 12) Bonds

Series	Issue Date	Moody's	Standard & Poor's	Fitch	Kroll
Series 2010-A	9/29/2010	Aaa	AAA	AAA	AAA
Series 2014	10/15/2014	Aaa	AAA	AAA	AAA
Series 2016	5/4/2016	Aaa	AAA	AAA	AAA
Series 2016-A	11/2/2016	Aaa	AAA	AAA	AAA
Series 2019	12/11/2019	Aaa	AAA	AAA	AAA
Series 2020	7/8/2020	Aaa	NR	AAA	AAA

NON-GENERAL OBLIGATION BONDS

Self-Supporting Non-General Obligation Bonds

Central Texas Turnpike System Revenue Bonds

Series	Issue Date	Moody's	Standard & Poor's	Fitch	Kroll
Series 2002-A	8/29/2002	A3	A	A+	NR
Series 2012-A	11/27/2012	A3	A	A+	NR
Series 2015-B	2/4/2015	A3	A	A+	NR
Series 2015-C	2/4/2015	Baa1	A-	A-	NR
Series 2020 - A, B & C	3/5/2020	A3	A	A+	NR

State Highway Fund Revenue Financing Program

Series	Issue Date	Moody's	Standard & Poor's	Fitch	Kroll
Series 2008	8/19/2008	Aaa	AAA	NR	NR
Series 2010	8/5/2010	Aaa	AAA	NR	NR
Series 2014-A	4/2/2014	Aaa	AAA	NR	NR
Series 2014-B	4/3/2017	Aaa/VMIG1	AAA/A-1	NR	NR
Series 2015	7/22/2015	Aaa	AAA	NR	NR
Series 2016A & B	10/26/2016	Aaa	AAA	NR	NR
Series 2020	7/1/2020	Aaa	AAA	NR	NR

I-35E Managed Lanes Project Toll Revenue Obligations

Series	Issue Date	Fitch	DBRS
TIFIA Loan	11/3/2016	A-	BBB

SH 249 System Revenue Bonds

Series	Issue Date	Moody's
Series 2019-A & B	2/26/2019	Baa2

III. B. CREDIT RATING CHANGES

None

IV. AUTHORIZED DEBT

GENERAL OBLIGATION BONDS

Self-Supporting General Obligation Bonds

Texas Mobility Fund General Obligation Bonds

<u>Authorized but Unissued Debt</u>
Principal amount not to exceed \$3,565,920,000

Legal Reference
Texas Constitution, Article III Section 49-k
Transportation Code, Ch 201, Subchapter M

Non Self-Supporting General Obligation Bonds

State of Texas Highway Improvement General Obligation (Prop 12) Bonds

<u>Authorized but Unissued Debt</u>	<u>Legal Reference</u>
None	Texas Constitution, Article III Section 49-p Transportation Code, Section 222.004

NON-GENERAL OBLIGATION BONDS

Self-Supporting Non-General Obligation Bonds

Central Texas Turnpike System Revenue Bonds

<u>Authorized but Unissued Debt</u>	<u>Legal Reference</u>
Not applicable	Transportation Code, Ch 228

State Highway Fund Revenue Financing Program

<u>Authorized but Unissued Debt</u>	<u>Legal Reference</u>
None	Texas Constitution, Article III Section 49-n Transportation Code, Ch 222, Subchapter A

I-35E Managed Lanes Project Toll Revenue Obligations

<u>Authorized but Unissued Debt</u>	<u>Legal Reference</u>
Not applicable	Transportation Code, Ch 228

SH 249 Toll Revenue Obligations

<u>Authorized but Unissued Debt</u>	<u>Legal Reference</u>
Not applicable	Transportation Code, Ch 228

V. OUTSTANDING DEBT

A. SUMMARY OF DEBT OUTSTANDING AS OF 2/29/2024

	Outstanding Principal	Interest Payable	Total Debt Service Due	Federal Subsidy²	Net Debt Service
GENERAL OBLIGATION BONDS					
Self-Supporting General Obligation Bonds					
<u>Texas Mobility Fund General Obligation Bonds</u>					
Series 2006-B Variable Rate Bonds ¹	\$150,000,000	\$67,494,255	\$217,494,255	NA	\$217,494,255
Series 2009-A Fixed Rate Taxable BABs	1,201,695,000	912,966,424	2,114,661,424	(311,154,257)	1,803,507,167
Series 2014 Fixed Rate Refunding Bonds	289,920,000	58,718,100	348,638,100	NA	348,638,100
Series 2014-A Fixed Rate Refunding Bonds	588,765,000	184,920,750	773,685,750	NA	773,685,750
Series 2014-B Put Bonds	250,000,000	134,732,375	384,732,375	NA	384,732,375
Series 2015-A Fixed Rate Bonds	773,035,000	279,772,950	1,052,807,950	NA	1,052,807,950
Series 2015-B Fixed Rate Bonds	254,105,000	146,385,750	400,490,750	NA	400,490,750
Series 2017-A Fixed Rate Bonds	296,020,000	142,385,250	438,405,250	NA	438,405,250
Series 2017-B Fixed Rate Bonds	474,135,000	237,646,000	711,781,000	NA	711,781,000
Series 2020 Fixed Rate Taxable Bonds	1,201,975,000	340,129,554	1,542,104,554	NA	1,542,104,554
TOTAL TMF General Obligation Bonds	\$5,479,650,000	\$2,505,151,408	\$7,984,801,408	(\$311,154,257)	\$7,673,647,152
Subtotal Self-Supporting G.O. Bonds	\$5,479,650,000	\$2,505,151,408	\$7,984,801,408	(\$311,154,257)	\$7,673,647,152
Non Self-Supporting General Obligation Bonds					
<u>Texas Highway Improvement General Obligation Bonds</u>					
Series 2010-A Fixed Rate Taxable BABs	\$670,610,000	\$287,413,746	\$958,023,746	(\$97,294,099)	\$860,729,647
Series 2014 Fixed Rate Bonds	126,000,000	9,450,000	135,450,000	NA	135,450,000
Series 2016 Fixed Rate Bonds	471,500,000	271,112,500	742,612,500	NA	742,612,500
Series 2016-A Fixed Rate Bonds	466,925,000	259,538,625	726,463,625	NA	726,463,625
Series 2019 Fixed Rate Taxable Bonds	695,435,000	274,614,933	970,049,933	NA	970,049,933
Series 2020 Fixed Rate Taxable Bonds	770,630,000	254,717,546	1,025,347,546	NA	1,025,347,546
Total HIGO Bonds	\$3,201,100,000	\$1,356,847,350	\$4,557,947,350	(\$97,294,099)	\$4,460,653,251
Subtotal Non Self-Supporting G.O. Bonds	\$3,201,100,000	\$1,356,847,350	\$4,557,947,350	(\$97,294,099)	\$4,460,653,251
TOTAL GENERAL OBLIGATION BONDS AS OF 2/29/2024	\$8,680,750,000	\$3,861,998,758	\$12,542,748,758	(\$408,448,355)	\$12,134,300,403

¹For variable rate bonds, interest rates reset weekly. For projection purposes, the interest rate for TMF Series 2006-B bonds was 3.74% on 2/29/2024.

²Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2024 - 2030.

IV. OUTSTANDING DEBT

**A. SUMMARY OF DEBT OUTSTANDING AS OF 2/29/2024
NON-GENERAL OBLIGATION BONDS**

	Outstanding Principal	Interest Payable	Total Debt Service Due	Federal Subsidy⁶	Capitalized Interest	Net Debt Service
Self-Supporting Non-General Obligation Bonds						
<u>Central Texas Turnpike System Revenue Obligations</u>						
First Tier Series 2002-A CABs ¹	\$458,842,771	\$108,747,229	\$567,590,000	NA	NA	\$567,590,000
First Tier Series 2012-A Fixed Rate Bonds	123,235,000	71,476,300	\$194,711,300	NA	NA	194,711,300
First Tier Series 2015-B Fixed Rate Bonds ²	335,104,387	214,010,238	\$549,114,625	NA	NA	549,114,625
Second Tier Series 2015-C Fixed Rate Bonds	1,149,745,000	660,828,375	1,810,573,375	NA	NA	1,810,573,375
First Tier Series 2020-A Fixed Rate Bonds	179,475,000	125,093,125	304,568,125	NA	NA	304,568,125
First Tier Series 2020-B Bonds ³	225,000,000	190,438,248	415,438,248	NA	NA	415,438,248
First Tier Series 2020-C Fixed Rate Bonds	279,305,000	142,530,580	421,835,580	NA	NA	421,835,580
TOTAL CTTS Revenue Bonds & Obligations	\$2,750,707,158	\$1,513,124,095	\$4,263,831,253	NA	NA	\$4,263,831,253
<u>State Highway Fund Revenue Bonds</u>						
Series 2008 Fixed Rate Bonds	\$58,355,000	\$7,971,994	\$66,326,994	NA	NA	\$66,326,994
Series 2010 Fixed Rate BABs	1,429,505,000	340,882,271	1,770,387,271	(112,508,194)	NA	1,657,879,078
Series 2014-A Fixed Rate Bonds	167,855,000	7,135,625	174,990,625	NA	NA	174,990,625
Series 2014-B Variable Rate Bonds ⁴	300,000,000	76,972,366	376,972,366	NA	NA	376,972,366
Series 2015 Fixed Rate Bonds	243,430,000	22,448,750	265,878,750	NA	NA	265,878,750
Series 2016-A Fixed Rate Bonds	221,850,000	36,220,500	258,070,500	NA	NA	258,070,500
Series 2016-B Fixed Rate Bonds	89,370,000	1,096,405	90,466,405	NA	NA	90,466,405
Series 2020 Fixed Rate Taxable Bonds	341,425,000	128,507,600	469,932,600	NA	NA	469,932,600
TOTAL SHF Revenue Bonds	\$2,851,790,000	\$621,235,511	\$3,473,025,511	(\$112,508,194)	NA	\$3,360,517,317
<u>I-35E Managed Lanes TIFIA Loan</u>	\$323,295,968	\$148,070,381	\$471,366,349	NA	NA	\$471,366,349
<u>State Highway 249 System Revenue Obligations</u>						
Series 2019-A Fixed Rate Bonds ⁵	\$261,365,243	\$431,631,882	\$692,997,125	NA	(840,169)	\$692,156,956
Series 2019-B Fixed Rate Bonds	12,795,000	5,038,101	17,833,101	NA	0	\$17,833,101
TOTAL SH 249 Revenue Bonds & Obligations	\$274,160,243	\$436,669,983	\$710,830,226	NA	(\$840,169)	\$709,990,057
Subtotal Self-Supporting Non-G.O. Bonds	\$6,199,953,369	\$2,719,099,971	\$8,919,053,340	(\$112,508,194)	(\$840,169)	\$8,805,704,977
TOTAL NON-GENERAL OBLIGATION BONDS	\$6,199,953,369	\$2,719,099,971	\$8,919,053,340	(\$112,508,194)	(\$840,169)	\$8,805,704,977
TOTAL DEBT OUTSTANDING AS OF 2/29/2024	\$14,880,703,369	\$6,581,098,729	\$21,461,802,098	(\$520,956,549)	(\$840,169)	\$20,940,005,380

¹ The outstanding Series 2002-A Bonds include non-callable capital appreciation bonds. The principal reflected for the Series 2002-A Bonds includes \$322,529,991 of interest accreted through 2/29/2024. Interest payable includes interest that will accrete from 3/1/2024 through maturity but is only payable at maturity or early redemption.

² The Series 2015-B Bonds includes both current interest bonds and capital appreciation bonds. The principal reflected for the Series 2015-B Bonds includes the accreted value of \$109,084,587 for the premium capital appreciation bonds through 2/29/2024 as well as \$198,025,000 in outstanding current interest bond principal. Interest payable includes interest that will accrete from 3/1/2024 through maturity but is only payable at maturity or early redemption.

³ For variable rate bonds, interest rates reset daily for CTTS Series 2020-B. For projection purposes, the interest rate in effect on 2/29/2024 is used which was 4.62%.

⁴ For variable rate bonds, interest rates reset weekly for SHF Series 2014-B. For projection purposes, the interest rate in effect on 2/29/2024 is used which was 3.33%.

⁵ The Series 2019-A Bonds includes both current interest bonds and capital appreciation bonds. The principal reflected for the Series 2019-A Bonds includes the accreted value of \$24,908,288 for the capital appreciation bonds through 2/29/2024 as well as \$144,085,000 in outstanding current interest bond principal. Interest payable includes interest that will accrete from 3/1/2024 through maturity but is only payable at maturity or early redemption.

⁶ Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2024 - 2030.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 3/1/2024

Texas Mobility Fund General Obligation Bonds

FY	Series 2006-B*		Series 2009-A		Series 2014		Series 2014-A		Series 2014-B**	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	-	3,264,836	4,470,000	33,108,857	-	6,714,400	-	13,492,150	-	812,500
2025	-	5,604,877	6,100,000	65,977,808	55,360,000	12,044,800	70,945,000	25,210,675	-	1,625,000
2026	-	5,610,000	7,865,000	65,650,421	59,455,000	9,174,425	79,240,000	21,456,050	-	1,625,000
2027	-	5,610,000	9,755,000	65,228,307	-	7,688,050	88,000,000	17,275,050	-	8,750,000
2028	-	5,615,123	11,780,000	64,704,756	68,385,000	5,978,425	33,255,000	14,243,675	-	8,750,000
2029	-	5,604,877	13,230,000	64,072,523	-	4,268,800	71,230,000	11,631,550	-	8,750,000
2030	-	5,610,000	15,490,000	63,362,469	-	4,268,800	700,000	9,833,300	-	8,750,000
2031	-	5,610,000	17,895,000	62,507,886	-	4,268,800	-	9,815,800	-	8,750,000
2032	-	5,615,123	20,475,000	61,520,619	52,290,000	3,223,000	34,195,000	9,131,900	-	8,750,000
2033	-	5,604,877	23,175,000	60,391,013	54,430,000	1,088,600	35,595,000	7,736,100	-	8,750,000
2034	-	5,610,000	26,055,000	59,112,448	-	-	37,045,000	6,283,300	-	8,750,000
2035	19,890,000	5,298,179	28,435,000	57,674,994	-	-	38,560,000	4,771,200	-	8,750,000
2036	130,110,000	2,836,363	31,690,000	56,106,235	-	-	-	4,000,000	-	8,750,000
2037	-	-	36,825,000	54,357,898	-	-	-	4,000,000	-	8,750,000
2038	-	-	461,525,000	52,326,262	-	-	-	4,000,000	-	8,750,000
2039	-	-	486,930,000	26,863,928	-	-	-	4,000,000	-	8,750,000
2040	-	-	-	-	-	-	-	4,000,000	-	8,750,000
2041	-	-	-	-	-	-	-	4,000,000	141,575,000	6,272,438
2042	-	-	-	-	-	-	-	4,000,000	108,425,000	1,897,438
2043	-	-	-	-	-	-	33,000,000	3,340,000	-	-
2044	-	-	-	-	-	-	33,000,000	2,020,000	-	-
2045	-	-	-	-	-	-	34,000,000	680,000	-	-
TOTAL	\$150,000,000	\$67,494,255	\$1,201,695,000	\$912,966,424	\$289,920,000	\$58,718,100	\$588,765,000	\$184,920,750	\$250,000,000	\$134,732,375

Series Total Debt Service \$217,494,255 \$2,114,661,424 \$348,638,100 \$773,685,750 \$384,732,375

*For the 2006-B variable rate bonds, the interest rate in effect on 2/29/2024 was 3.74%.

**Interest on the Series 2014-B Put bonds is shown at the current rate of 0.65% until the mandatory tender date, April 1, 2026, and then assumed to be 7% until maturity.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 3/1/2024

Texas Mobility Fund General Obligation Bonds

FY	Series 2015-A		Series 2015-B		Series 2017-A		Series 2017-B		Series 2020		Program Total Debt Service		TMF GROSS	Federal Tax	TMF NET
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	DEBT SERVICE	Subsidy*	DEBT SERVICE
2024	-	18,201,925	-	6,352,625	-	7,400,500	-	11,853,375	-	11,932,531	4,470,000	113,133,699	117,603,699	(11,588,100)	106,015,599
2025	30,875,000	35,631,975	-	12,705,250	-	14,801,000	-	23,706,750	23,100,000	23,793,799	186,380,000	221,101,934	407,481,934	(21,775,976)	385,705,958
2026	33,300,000	34,027,600	-	12,705,250	-	14,801,000	-	23,706,750	23,260,000	23,636,822	203,120,000	212,393,318	415,513,318	(21,667,922)	393,845,397
2027	35,855,000	32,298,725	-	12,705,250	-	14,801,000	-	23,706,750	-	23,551,109	133,610,000	211,614,241	345,224,241	(21,528,603)	323,695,638
2028	102,225,000	29,176,725	-	12,705,250	-	14,801,000	-	23,706,750	20,270,000	23,437,293	235,915,000	203,118,997	439,033,997	(21,355,805)	417,678,192
2029	76,970,000	25,251,850	-	12,705,250	-	14,801,000	-	23,706,750	92,495,000	22,683,874	253,925,000	193,476,474	447,401,474	(21,147,136)	426,254,338
2030	109,035,000	21,039,225	-	12,705,250	-	14,801,000	35,505,000	22,819,125	94,575,000	21,319,354	255,305,000	184,508,523	439,813,523	(20,912,783)	418,900,740
2031	-	18,525,850	-	12,705,250	29,585,000	14,061,375	49,785,000	20,686,875	180,565,000	19,165,264	277,830,000	176,097,100	453,927,100	(21,254,244)	432,672,856
2032	60,930,000	17,002,600	25,270,000	12,073,500	32,305,000	12,514,125	53,230,000	18,111,500	10,115,000	17,649,457	288,810,000	165,591,824	454,401,824	(21,532,217)	432,869,608
2033	66,830,000	13,808,600	27,730,000	10,748,500	35,120,000	10,828,500	56,865,000	15,359,125	10,290,000	17,471,087	310,035,000	151,786,402	461,821,402	(21,136,855)	440,684,547
2034	8,005,000	11,937,725	10,450,000	9,794,000	123,020,000	6,875,000	60,695,000	12,420,125	66,505,000	16,769,833	331,775,000	137,552,432	469,327,432	(20,689,357)	448,638,075
2035	31,045,000	10,961,475	26,360,000	8,873,750	75,990,000	1,899,750	65,365,000	9,268,625	67,755,000	15,522,402	353,400,000	123,020,375	476,420,375	(20,186,248)	456,234,127
2036	71,460,000	8,500,675	54,310,000	6,857,000	-	-	57,165,000	6,205,375	30,350,000	14,594,191	375,085,000	107,849,838	482,934,838	(19,637,182)	463,297,656
2037	146,505,000	3,408,000	109,985,000	2,749,625	-	-	95,525,000	2,388,125	7,150,000	14,233,716	395,990,000	89,887,363	485,877,363	(19,025,264)	466,852,099
2038	-	-	-	-	-	-	-	-	7,295,000	14,090,114	468,820,000	79,166,376	547,986,376	(18,314,192)	529,672,185
2039	-	-	-	-	-	-	-	-	7,445,000	13,939,895	494,375,000	53,553,823	547,928,823	(9,402,375)	538,526,448
2040	-	-	-	-	-	-	-	-	139,960,000	12,133,194	139,960,000	24,883,194	164,843,194	-	164,843,194
2041	-	-	-	-	-	-	-	-	4,330,000	10,349,770	145,905,000	20,622,207	166,527,207	-	166,527,207
2042	-	-	-	-	-	-	-	-	42,040,000	9,776,636	150,465,000	15,674,074	166,139,074	-	166,139,074
2043	-	-	-	-	-	-	-	-	120,760,000	7,764,428	153,760,000	11,104,428	164,864,428	-	164,864,428
2044	-	-	-	-	-	-	-	-	125,120,000	4,725,352	158,120,000	6,745,352	164,865,352	-	164,865,352
2045	-	-	-	-	-	-	-	-	128,595,000	1,589,434	162,595,000	2,269,434	164,864,434	-	164,864,434
TOTAL	\$773,035,000	\$279,772,950	\$254,105,000	\$146,385,750	\$296,020,000	\$142,385,250	\$474,135,000	\$237,646,000	\$1,201,975,000	\$340,129,554	\$5,479,650,000	\$2,505,151,408	\$7,984,801,408	(\$311,154,257)	\$7,673,647,151
Series Total Debt Service	\$1,052,807,950			\$400,490,750		\$438,405,250		\$711,781,000		\$1,542,104,554		\$7,984,801,408			

* Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2024 - 2030.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 3/1/2024

Texas Highway Improvement General Obligation Bonds

FY	Series 2010A		Series 2014		Series 2016		Series 2016A		Series 2019		Series 2020		Program Total Debt Service		HIGO GROSS	Federal Tax	HIGO NET
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	DEBT SERVICE	Subsidy*	DEBT SERVICE
2024	31,040,000	15,365,800	42,000,000	3,150,000	20,500,000	11,787,500	20,305,000	11,470,125	3,645,000	10,772,075	24,260,000	15,294,797	141,750,000	67,840,297	209,590,297	(5,378,030)	204,212,267
2025	31,845,000	29,498,381	42,000,000	4,200,000	20,500,000	22,550,000	20,305,000	21,925,000	3,795,000	21,398,351	25,465,000	29,376,593	143,910,000	128,948,325	272,858,325	(9,735,941)	263,122,384
2026	32,695,000	28,185,412	42,000,000	2,100,000	20,500,000	21,525,000	20,305,000	20,909,750	3,945,000	21,246,551	26,740,000	28,103,343	146,185,000	122,070,055	268,255,055	(8,302,595)	258,952,460
2027	33,605,000	26,788,354	-	-	20,500,000	20,500,000	20,305,000	19,894,500	4,100,000	21,088,751	68,885,000	26,766,343	147,395,000	115,037,948	262,432,948	(8,841,496)	253,591,452
2028	34,615,000	25,232,107	-	-	20,500,000	19,475,000	20,305,000	18,879,250	33,070,000	20,924,751	41,400,000	23,322,093	149,890,000	107,833,200	257,723,200	(8,327,857)	249,395,344
2029	35,660,000	23,629,086	-	-	20,500,000	18,450,000	20,300,000	17,864,000	34,065,000	19,932,651	42,710,000	21,252,093	153,235,000	101,127,830	254,362,830	(7,798,780)	246,564,050
2030	36,735,000	21,977,672	-	-	20,500,000	17,425,000	20,300,000	16,849,000	35,080,000	18,910,701	42,750,000	19,116,593	155,365,000	94,278,965	249,643,965	(7,253,730)	242,390,235
2031	37,840,000	20,276,474	-	-	20,500,000	16,400,000	20,300,000	15,834,000	36,000,000	17,997,217	42,785,000	16,979,093	157,425,000	87,486,784	244,911,784	(6,894,508)	238,017,276
2032	38,985,000	18,524,103	-	-	20,500,000	15,375,000	20,300,000	14,819,000	36,970,000	17,023,777	42,825,000	14,839,843	159,580,000	80,581,724	240,161,724	(6,483,436)	233,678,288
2033	40,160,000	16,718,708	-	-	20,500,000	14,350,000	20,300,000	13,804,000	38,005,000	15,987,139	43,285,000	12,698,593	162,250,000	73,558,440	235,808,440	(5,851,548)	229,956,892
2034	41,370,000	14,858,898	-	-	20,500,000	13,325,000	20,300,000	12,789,000	39,105,000	14,891,074	43,770,000	10,534,343	165,045,000	66,398,316	231,443,316	(5,200,614)	226,242,701
2035	42,630,000	12,922,369	-	-	20,500,000	12,300,000	20,300,000	11,774,000	40,265,000	13,732,002	44,280,000	8,345,843	167,975,000	59,074,214	227,049,214	(4,522,829)	222,526,385
2036	43,925,000	10,926,858	-	-	20,500,000	11,275,000	20,300,000	10,759,000	41,555,000	12,439,093	43,315,000	7,211,390	169,595,000	52,611,341	222,206,341	(3,824,400)	218,381,940
2037	45,265,000	8,870,729	-	-	20,500,000	10,250,000	20,300,000	9,744,000	42,890,000	11,104,762	42,320,000	6,101,659	171,275,000	46,071,150	217,346,150	(3,104,755)	214,241,395
2038	46,645,000	6,751,874	-	-	20,500,000	9,225,000	20,300,000	8,729,000	44,270,000	9,727,564	41,305,000	5,017,421	173,020,000	39,450,859	212,470,859	(2,363,156)	210,107,703
2039	48,065,000	4,568,422	-	-	20,500,000	8,200,000	20,300,000	7,714,000	45,690,000	8,306,054	40,265,000	3,959,167	174,820,000	32,747,663	207,567,663	(1,598,948)	205,968,715
2040	49,530,000	2,318,499	-	-	20,500,000	7,175,000	20,300,000	6,699,000	47,160,000	6,838,948	39,195,000	2,927,597	176,685,000	25,959,045	202,644,045	(811,475)	201,832,570
2041	-	-	-	-	20,500,000	6,150,000	20,300,000	5,684,000	48,670,000	5,324,641	38,100,000	1,923,422	127,570,000	19,082,062	146,652,062	-	146,652,062
2042	-	-	-	-	20,500,000	5,125,000	20,300,000	4,669,000	50,235,000	3,761,847	36,975,000	947,300	128,010,000	14,503,147	142,513,147	-	142,513,147
2043	-	-	-	-	20,500,000	4,100,000	20,300,000	3,654,000	33,965,000	2,148,801	-	-	74,765,000	9,902,801	84,667,801	-	84,667,801
2044	-	-	-	-	20,500,000	3,075,000	20,300,000	2,639,000	32,955,000	1,058,185	-	-	73,755,000	6,772,185	80,527,185	-	80,527,185
2045	-	-	-	-	20,500,000	2,050,000	20,300,000	1,624,000	-	-	-	-	40,800,000	3,674,000	44,474,000	-	44,474,000
2046	-	-	-	-	20,500,000	1,025,000	20,300,000	812,000	-	-	-	-	40,800,000	1,837,000	42,637,000	-	42,637,000
TOTAL	\$670,610,000	\$287,413,746	\$126,000,000	\$9,450,000	\$471,500,000	\$271,112,500	\$466,925,000	\$259,538,625	\$695,435,000	\$274,614,933	\$770,630,000	\$254,717,546	\$3,201,100,000	\$1,356,847,350	\$4,557,947,350	(97,294,099)	\$4,460,653,251
Series Total Debt Service	\$958,023,746		\$135,450,000		\$742,612,500		\$726,463,625		\$970,049,933		\$1,025,347,546		\$4,557,947,350				

* Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2024 - 2030.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 3/1/2024

Central Texas Turnpike System Revenue Bonds

FY	First Tier Series 2002-A*		First Tier Series 2012-A		First Tier Series 2015-B**		Second Tier Series 2015-C		First Tier Series 2020-A		Series 2020-B***		Series 2020-C		Program Total Debt Service		TOTAL DEBT SERVICE
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2024	54,725,000	-	-	2,464,700	-	4,950,625	8,655,000	28,743,625	-	3,986,875	-	5,197,500	-	4,230,074	63,380,000	49,573,399	112,953,399
2025	60,410,000	-	-	4,929,400	-	9,901,250	12,245,000	57,054,500	-	7,973,750	-	10,395,000	-	8,460,149	72,655,000	98,714,049	171,369,049
2026	77,205,000	-	-	4,929,400	-	9,901,250	9,825,000	56,442,250	-	7,973,750	-	10,395,000	-	8,460,149	87,030,000	98,101,799	185,131,799
2027	84,355,000	-	-	4,929,400	-	9,901,250	14,050,000	55,951,000	-	7,973,750	-	10,395,000	-	8,460,149	98,405,000	97,610,549	196,015,549
2028	91,830,000	-	-	4,929,400	-	9,901,250	13,395,000	55,248,500	-	7,973,750	-	10,395,000	-	8,460,149	105,225,000	96,908,049	202,133,049
2029	97,040,000	-	-	4,929,400	-	9,901,250	14,620,000	54,578,750	-	7,973,750	-	10,395,000	-	8,460,149	111,660,000	96,238,299	207,898,299
2030	102,025,000	-	-	4,929,400	-	9,901,250	16,290,000	53,847,750	-	7,973,750	-	10,395,000	-	8,460,149	118,315,000	95,507,299	213,822,299
2031	-	-	-	4,929,400	-	9,901,250	125,215,000	53,033,250	-	7,973,750	-	10,395,000	95,000	8,460,149	125,310,000	94,692,799	220,002,799
2032	-	-	-	4,929,400	-	9,901,250	97,730,000	46,772,500	-	7,973,750	-	10,395,000	95,000	8,457,271	137,825,000	88,429,171	226,254,171
2033	-	-	-	4,929,400	-	7,901,250	151,045,000	41,886,000	-	7,973,750	-	10,395,000	100,000	8,454,393	151,145,000	81,539,793	232,684,793
2034	-	-	-	4,929,400	-	7,901,250	150,165,000	34,333,750	-	7,973,750	-	10,395,000	100,000	8,451,364	150,265,000	73,984,514	224,249,514
2035	-	-	-	4,929,400	-	7,901,250	113,520,000	65,900,000	-	7,973,750	-	10,395,000	105,000	8,448,335	179,525,000	66,473,235	245,998,235
2036	-	-	-	4,929,400	-	7,901,250	144,505,000	2,225,250	-	7,973,750	-	10,395,000	110,000	8,445,155	195,550,000	57,499,055	253,049,055
2037	-	-	-	4,929,400	-	7,901,250	140,000,000	1,000,000	-	7,973,750	-	10,395,000	110,000	8,441,823	206,480,000	53,723,723	260,203,723
2038	-	-	123,235,000	4,929,400	-	-	88,315,000	17,665,250	-	7,973,750	-	10,395,000	115,000	8,438,491	211,665,000	49,401,891	261,066,891
2039	-	-	-	-	-	-	61,480,000	13,249,500	129,475,000	7,973,750	-	10,395,000	30,060,000	8,435,008	221,015,000	40,053,258	261,068,258
2040	-	-	-	-	-	-	64,555,000	10,175,500	50,000,000	1,500,000	-	10,395,000	116,915,000	7,524,490	231,470,000	29,594,990	261,064,990
2041	-	-	-	-	-	-	67,780,000	6,947,750	-	-	40,460,000	10,395,000	131,500,000	3,983,135	239,740,000	21,325,885	261,065,885
2042	-	-	-	-	-	-	71,175,000	3,558,750	-	-	184,540,000	8,525,748	-	-	255,715,000	12,084,498	267,799,498
TOTAL	\$567,590,000	\$0	\$123,235,000	\$71,476,300	\$438,025,000	\$111,089,625	\$1,149,745,000	\$660,828,375	\$179,475,000	\$125,093,125	\$225,000,000	\$190,438,248	\$279,305,000	\$142,530,580	\$2,962,375,000	\$1,301,456,253	\$4,263,831,253
Series Total Debt Service	\$567,590,000		\$194,711,300	\$194,711,300		\$549,114,625	\$1,810,573,375	\$1,810,573,375		\$304,568,125	\$415,438,248		\$421,835,580				

*The Series 2002-A Bonds includes non-callable capital appreciation bonds. Interest on the capital appreciation bonds accretes and is only payable at maturity or redemption so no current interest is payable. The principal column reflects the value at maturity.

**The Series 2015-B Bonds includes both current interest bonds and capital appreciation bonds. Interest on the capital appreciation bonds accretes and is only payable at maturity or redemption so no current interest is payable. The principal column reflects the value at maturity for the capital appreciation bonds.

***For the 2020-B variable rate bonds, the interest rate in effect on 2/29/2024 was 4.62%.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 3/1/2024

State Highway Fund Revenue Bonds

FY	Series 2008		Series 2010		Series 2014A		Series 2014-B*	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	10,510,000	1,531,819	72,855,000	36,840,789	109,070,000	4,196,375	-	5,813,852
2025	11,060,000	2,511,863	75,265,000	70,018,430	58,785,000	2,939,250	-	9,980,877
2026	11,640,000	1,931,213	77,340,000	66,234,105	-	-	-	9,990,000
2027	12,250,000	1,320,113	203,795,000	62,345,450	-	-	-	9,990,000
2028	12,895,000	676,988	313,355,000	51,792,945	-	-	-	9,999,123
2029	-	-	337,665,000	35,567,423	-	-	-	9,980,877
2030	-	-	349,230,000	18,083,129	-	-	-	9,990,000
2031	-	-	-	-	-	-	137,415,000	8,071,875
2032	-	-	-	-	-	-	162,585,000	3,155,762
2033	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-
TOTAL	\$58,355,000	\$7,971,994	\$1,429,505,000	\$340,882,271	\$167,855,000	\$7,135,625	\$300,000,000	\$76,972,366
Series Total Debt Service	\$66,326,994			\$1,770,387,271		\$174,990,625		\$376,972,366

*For the 2014-B variable rate bonds, the interest rate in effect on 2/29/2024 was 3.33%.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 3/1/2024

State Highway Fund Revenue Bonds

FY	Series 2015		Series 2016A		Series 2016B		Series 2020		Program Total Debt Service		SHF GROSS	Federal	SHF NET
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	DEBT SERVICE	Tax Subsidy*	DEBT SERVICE
2024	-	6,085,750	-	5,546,250	-	236,911	-	6,828,500	192,435,000	67,080,246	259,515,246	(12,159,303)	247,355,944
2025	95,935,000	9,773,125	36,805,000	10,172,375	20,500,000	473,822	-	13,657,000	298,350,000	119,526,741	417,876,741	(23,109,583)	394,767,158
2026	89,445,000	5,138,625	66,105,000	7,599,625	68,870,000	385,672	-	13,657,000	313,400,000	104,936,240	418,336,240	(21,860,566)	396,475,673
2027	58,050,000	1,451,250	52,540,000	4,633,500	-	-	-	13,657,000	326,635,000	93,397,313	420,032,313	(20,577,116)	399,455,197
2028	-	-	10,920,000	3,047,000	-	-	-	13,657,000	337,170,000	79,173,056	416,343,056	(17,094,261)	399,248,794
2029	-	-	11,300,000	2,491,500	-	-	-	13,657,000	348,965,000	61,696,800	410,661,800	(11,739,028)	398,922,772
2030	-	-	11,665,000	1,917,375	-	-	-	13,657,000	360,895,000	43,647,504	404,542,504	(5,968,337)	398,574,168
2031	-	-	32,515,000	812,875	-	-	13,650,000	13,384,000	183,580,000	22,268,750	205,848,750	-	205,848,750
2032	-	-	-	-	-	-	-	13,111,000	162,585,000	16,266,762	178,851,762	-	178,851,762
2033	-	-	-	-	-	-	160,610,000	9,898,800	160,610,000	9,898,800	170,508,800	-	170,508,800
2034	-	-	-	-	-	-	167,165,000	3,343,300	167,165,000	3,343,300	170,508,300	-	170,508,300
TOTAL	\$243,430,000	\$22,448,750	\$221,850,000	\$36,220,500	\$89,370,000	\$1,096,405	\$341,425,000	\$128,507,600	\$2,851,790,000	\$621,235,511	\$3,473,025,511	(\$112,508,194)	\$3,360,517,317
Series Total Debt Service	\$265,878,750		\$258,070,500		\$90,466,405		\$469,932,600						

*Federal Build America Bond (BAB) subsidy only reflects the announced federal sequestration reduction of 5.7% for federal fiscal years 2024 - 2030.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 3/1/2024

IH 35E Managed Lanes Project TIFIA Loan Repayment Schedule*

FY	Mandatory Principal	Scheduled Principal	Total Principal	Mandatory Interest	Scheduled Interest	Total Interest	TOTAL DEBT SERVICE
2024	-	-	-	2,488,637	1,659,091	4,147,728	4,147,728
2025	-	-	-	5,411,352	2,918,195	8,329,547	8,329,547
2026	-	-	-	6,252,349	2,088,687	8,341,036	8,341,036
2027	73,000	750,000	823,000	7,500,077	840,959	8,341,036	9,164,036
2028	955,000	1,750,000	2,705,000	8,331,262	-	8,331,262	11,036,262
2029	1,946,000	2,250,000	4,196,000	8,238,650	-	8,238,650	12,434,650
2030	2,986,000	2,750,000	5,736,000	8,141,757	-	8,141,757	13,877,757
2031	3,975,000	3,250,000	7,225,000	7,993,768	-	7,993,768	15,218,768
2032	4,787,000	3,750,000	8,537,000	7,818,116	-	7,818,116	16,355,116
2033	5,749,000	4,250,000	9,999,000	7,576,658	-	7,576,658	17,575,658
2034	6,132,000	4,750,000	10,882,000	7,329,134	-	7,329,134	18,211,134
2035	6,815,000	5,250,000	12,065,000	7,048,379	-	7,048,379	19,113,379
2036	8,145,000	5,750,000	13,895,000	6,746,381	-	6,746,381	20,641,381
2037	9,343,000	6,350,000	15,693,000	6,369,825	-	6,369,825	22,062,825
2038	10,280,000	7,050,000	17,330,000	5,973,731	-	5,973,731	23,303,731
2039	11,453,000	7,750,000	19,203,000	5,526,617	-	5,526,617	24,729,617
2040	12,739,000	8,450,000	21,189,000	5,038,109	-	5,038,109	26,227,109
2041	14,163,000	9,150,000	23,313,000	4,478,327	-	4,478,327	27,791,327
2042	15,636,000	9,850,000	25,486,000	3,883,028	-	3,883,028	29,369,028
2043	11,118,137	-	11,118,137	3,225,489	-	3,225,489	14,343,626
2044	11,404,984	-	11,404,984	2,938,641	-	2,938,641	14,343,626
2045	11,699,233	-	11,699,233	2,644,393	-	2,644,393	14,343,626
2046	12,001,073	-	12,001,073	2,342,553	-	2,342,553	14,343,626
2047	12,310,701	-	12,310,701	2,032,925	-	2,032,925	14,343,626
2048	12,628,317	-	12,628,317	1,715,309	-	1,715,309	14,343,626
2049	12,954,128	-	12,954,128	1,389,498	-	1,389,498	14,343,626
2050	13,288,344	-	13,288,344	1,055,282	-	1,055,282	14,343,626
2051	13,631,183	-	13,631,183	712,443	-	712,443	14,343,626
2052	13,982,868	-	13,982,868	360,758	-	360,758	14,343,626
TOTAL	\$240,195,968	\$83,100,000	\$323,295,968	\$140,563,449	\$7,506,932	\$148,070,381	\$471,366,349

*Debt service is paid from toll revenues, and is not a general obligation of the Commission. Debt Service is specified in the loan agreement as either Mandatory Debt Service or Scheduled Debt Service. Under normal operating circumstances, both Mandatory and Scheduled Debt Service are required to be paid. In downside circumstances, there may be insufficient toll revenue to pay both Mandatory and Scheduled debt service in the year. In this case, failure to pay some or all of Scheduled Debt Service will not be considered an event of default according to the provisions of the loan agreement. A shortfall in Mandatory Debt Service can be considered an event of default. Unpaid Scheduled Debt Service is rolled over and is due in the following year. The schedule above reflects revenues under the base case revenue forecast but without mandatory prepayment provisions.

IV. OUTSTANDING DEBT

B. ESTIMATED DEBT SERVICE BEGINNING 3/1/2024

SH 249 Toll Revenue Obligations

FY	Series 2019A*			Series 2019B			Program Total Debt Service		SH 249	Capitalized	SH 249 NET
	Principal	Interest	Cap. Interest	Principal	Interest	Cap. Interest	Principal	Interest	DEBT SERVICE	Interest	DEBT SERVICE
2024	-	3,602,125	-	-	297,356	-	-	3,899,481	3,899,481	-	3,899,481
2025	-	7,204,250	(840,169)	-	594,713	-	-	7,798,963	7,798,963	(840,169)	6,958,794
2026	-	7,204,250	-	-	594,713	-	-	7,798,963	7,798,963	-	7,798,963
2027	-	7,204,250	-	-	594,713	-	-	7,798,963	7,798,963	-	7,798,963
2028	335,000	7,204,250	-	-	594,713	-	335,000	7,798,963	8,133,963	-	8,133,963
2029	1,030,000	7,204,250	-	-	594,713	-	1,030,000	7,798,963	8,828,963	-	8,828,963
2030	-	7,204,250	-	1,455,000	594,713	-	1,455,000	7,798,963	9,253,963	-	9,253,963
2031	-	7,204,250	-	2,650,000	528,510	-	2,650,000	7,732,760	10,382,760	-	10,382,760
2032	-	7,204,250	-	3,640,000	406,610	-	3,640,000	7,610,860	11,250,860	-	11,250,860
2033	-	7,204,250	-	5,050,000	237,350	-	5,050,000	7,441,600	12,491,600	-	12,491,600
2034	5,960,000	7,204,250	-	-	-	-	5,960,000	7,204,250	13,164,250	-	13,164,250
2035	7,035,000	7,204,250	-	-	-	-	7,035,000	7,204,250	14,239,250	-	14,239,250
2036	8,190,000	7,204,250	-	-	-	-	8,190,000	7,204,250	15,394,250	-	15,394,250
2037	9,420,000	7,204,250	-	-	-	-	9,420,000	7,204,250	16,624,250	-	16,624,250
2038	10,740,000	7,204,250	-	-	-	-	10,740,000	7,204,250	17,944,250	-	17,944,250
2039	12,160,000	7,204,250	-	-	-	-	12,160,000	7,204,250	19,364,250	-	19,364,250
2040	13,675,000	7,204,250	-	-	-	-	13,675,000	7,204,250	20,879,250	-	20,879,250
2041	14,930,000	7,204,250	-	-	-	-	14,930,000	7,204,250	22,134,250	-	22,134,250
2042	15,910,000	7,204,250	-	-	-	-	15,910,000	7,204,250	23,114,250	-	23,114,250
2043	16,935,000	7,204,250	-	-	-	-	16,935,000	7,204,250	24,139,250	-	24,139,250
2044	18,000,000	7,204,250	-	-	-	-	18,000,000	7,204,250	25,204,250	-	25,204,250
2045	19,110,000	7,204,250	-	-	-	-	19,110,000	7,204,250	26,314,250	-	26,314,250
2046	20,180,000	7,204,250	-	-	-	-	20,180,000	7,204,250	27,384,250	-	27,384,250
2047	21,220,000	7,204,250	-	-	-	-	21,220,000	7,204,250	28,424,250	-	28,424,250
2048	22,305,000	7,204,250	-	-	-	-	22,305,000	7,204,250	29,509,250	-	29,509,250
2049	23,425,000	7,204,250	-	-	-	-	23,425,000	7,204,250	30,629,250	-	30,629,250
2050	24,585,000	7,204,250	-	-	-	-	24,585,000	7,204,250	31,789,250	-	31,789,250
2051	25,695,000	7,204,250	-	-	-	-	25,695,000	7,204,250	32,899,250	-	32,899,250
2052	26,770,000	7,204,250	-	-	-	-	26,770,000	7,204,250	33,974,250	-	33,974,250
2053	26,960,000	7,204,250	-	-	-	-	26,960,000	7,204,250	34,164,250	-	34,164,250
2054	27,950,000	6,023,750	-	-	-	-	27,950,000	6,023,750	33,973,750	-	33,973,750
2055	29,350,000	4,626,250	-	-	-	-	29,350,000	4,626,250	33,976,250	-	33,976,250
2056	30,815,000	3,158,750	-	-	-	-	30,815,000	3,158,750	33,973,750	-	33,973,750
2057	32,360,000	1,618,000	-	-	-	-	32,360,000	1,618,000	33,978,000	-	33,978,000
TOTAL	\$465,045,000	\$227,952,125	-\$840,169	\$12,795,000	\$5,038,101	\$0	\$477,840,000	\$232,990,226	\$710,830,226	-\$840,169	\$709,990,057
Series Gross Debt Service			\$692,997,125		\$17,833,101						
Series Net Debt Service			\$692,156,956		\$17,833,101						

*The Series 2019-A Bonds includes both current interest bonds and capital appreciation bonds. Interest on the capital appreciation bonds accretes and is only payable at maturity or redemption so no current interest is payable. The principal column reflects the value at maturity for the capital appreciation bonds.

IV. OUTSTANDING DEBT

C. VARIABLE RATE DEBT

Variable Rate Demand Bonds

	<u>TMF Series 2006-B Variable Rate Bonds</u>	<u>SHF Series 2014-B Variable Rate Bonds</u>
Rate in effect on 2/29/2024:	3.74%	3.33%
Rate Reset Frequency:	weekly	weekly

Put Bonds

	<u>TMF Series 2014-B Put Bonds</u>
Rate in effect on 2/29/2024:	0.65%
Rate Reset Frequency:	fixed until 4/1/2026

Index Floating Rate Bonds

	<u>CTTS Series 2020-B Bonds</u>
Rate in effect on 2/29/2024:	4.62%
Rate Reset Frequency:	Daily

D. LIBOR RATE BONDS None

E. BANK BONDS TxDOT had no bonds held as bank bonds during the period ending 2/29/2024.

F. FAILED REMARKETINGS None.

V. OUTSTANDING DEBT

G. DEBT SERVICE PAID From 9/1/2023 - 2/29/2024

	Principal Paid	Interest Paid	Total Debt Service Paid	Federal Subsidy	Capitalized Interest	Net Debt Service Paid
DEBT SERVICE PAID ON GENERAL OBLIGATIONS BONDS						
<u>Texas Mobility Fund Bonds</u>						
Series 2006-B Variable Rate Bonds	\$0	\$2,617,982	\$2,617,982	NA	NA	\$2,617,982
Series 2009A Taxable Fixed Rate Bonds	0	33,108,857	33,108,857	(10,927,578)	NA	22,181,278
Series 2014 Fixed Rate Refunding Bonds	51,445,000	8,000,525	59,445,525	NA	NA	59,445,525
Series 2014-A Fixed Rate Refunding Bonds	63,115,000	15,070,025	78,185,025	NA	NA	78,185,025
Series 2014-B SIFMA Index Bonds	0	812,500	812,500	NA	NA	812,500
Series 2015-A Fixed Rate Bonds	28,575,000	18,916,300	47,491,300	NA	NA	47,491,300
Series 2015-B Fixed Rate Bonds	0	6,352,625	6,352,625	NA	NA	6,352,625
Series 2017-A Fixed Rate Bonds	0	7,400,500	7,400,500	NA	NA	7,400,500
Series 2017-B Fixed Rate Bonds	0	11,853,375	11,853,375	NA	NA	11,853,375
Series 2020 Fixed Rate Taxable Bonds	22,985,000	11,979,650	34,964,650	NA	NA	34,964,650
TOTAL TMF General Obligation Bonds	\$166,120,000	\$116,112,339	\$282,232,339	(\$10,927,578)	\$0	\$271,304,760
<u>Texas Highway Improvement Bonds</u>						
Series 2010A Fixed Rate Taxable BABs	\$0	\$15,365,800	\$15,365,800	(5,071,482)	NA	\$10,294,318
Series 2014 Fixed Rate Bonds	0	3,150,000	3,150,000	NA	NA	3,150,000
Series 2016 Fixed Rate Bonds	0	11,787,500	11,787,500	NA	NA	11,787,500
Series 2016-A Fixed Rate Bonds	0	11,470,125	11,470,125	NA	NA	11,470,125
Series 2019 Fixed Rate Taxable Bonds	0	10,772,075	10,772,075	NA	NA	10,772,075
Series 2020 Fixed Rate Taxable Bonds	0	15,294,797	15,294,797	NA	NA	15,294,797
TOTAL Highway Improvement GO Bonds	\$0	\$67,840,297	\$67,840,297	(\$5,071,482)	\$0	\$62,768,815
TOTAL DEBT SERVICE PAID ON GENERAL OBLIGATION BONDS	\$166,120,000	\$183,952,635	\$350,072,635	(\$15,999,060)	\$0	\$334,073,575
DEBT SERVICE PAID ON NON-GENERAL OBLIGATION BONDS						
<u>Central Texas Turnpike System Obligations</u>						
First Tier Series 2002-A Fixed Rate Bonds	\$0	\$0	\$0	NA	NA	\$0
First Tier Series 2012-A Fixed Rate Bonds	0	2,464,700	2,464,700	NA	NA	2,464,700
First Tier Series 2015-B Fixed Rate Bonds	0	4,950,625	4,950,625	NA	NA	4,950,625
Second Tier Series 2015-C Fixed Rate Bonds	0	28,743,625	28,743,625	NA	NA	28,743,625
First Tier Series 2020-A Fixed Rate Bonds	0	3,986,875	3,986,875	NA	NA	3,986,875
First Tier Series 2020-B Bonds	0	5,251,394	5,251,394	NA	NA	5,251,394
First Tier Series 2020-C Fixed Rate Taxable Bonds	0	4,230,074	4,230,074	NA	NA	4,230,074
TOTAL CTTS Revenue Bonds	\$0	\$49,627,293	\$49,627,293	\$0	\$0	\$49,627,293
<u>State Highway Fund Bonds</u>						
Series 2008 Fixed Rate Bonds	\$0	\$1,531,819	\$1,531,819	NA	NA	\$1,531,819
Series 2010 Fixed Rate Taxable Bonds	0	36,840,789	36,840,789	(12,744,232)	NA	36,840,789
Series 2014A Fixed Rate Bonds	0	4,196,375	4,196,375	NA	NA	\$4,196,375
Series 2014-B Variable Rate Bonds	0	5,303,926	5,303,926	NA	NA	5,303,926
Series 2015 Fixed Rate Bonds	80,850,000	8,107,000	88,957,000	NA	NA	88,957,000
Series 2016-A Fixed Rate Bonds	10,135,000	5,799,625	15,934,625	NA	NA	15,934,625
Series 2016-B Fixed Rate Bonds	0	236,911	236,911	NA	NA	236,911
Series 2020 Fixed Rate Taxable Bonds	0	6,828,500	6,828,500	NA	NA	6,828,500
TOTAL SHF Revenue Bonds	\$90,985,000	\$68,844,945	\$159,829,945	(\$12,744,232)	\$0	\$154,526,019
<u>I-35E Managed Lanes TIFIA Loan</u>	\$0	\$4,204,796	\$0	NA		\$0
<u>State Highway 249 System Obligations</u>						
Series 2019-A Fixed Rate Bonds	\$0	\$3,602,125	\$3,602,125	NA	(2,978,957)	\$623,168
Series 2019-B Fixed Rate Bonds	0	\$297,356	\$297,356	NA	0	297,356
TOTAL SH 249 Revenue Bonds	\$0	\$3,899,481	\$3,899,481	\$0	(\$2,978,957)	\$920,524
TOTAL DEBT SERVICE PAID ON NON-G.O. BONDS	\$90,985,000	\$126,576,516	\$213,356,720	(\$12,744,232)	(\$2,978,957)	\$205,073,837
GRAND TOTAL DEBT SERVICE PAID From 9/1/2023 - 2/29/2024	\$257,105,000	\$310,529,151	\$563,429,355	(\$28,743,292)	(\$2,978,957)	\$539,147,412

V. OUTSTANDING DEBT

H. CHANGES TO DEBT SERVICE RETIREMENT IN FY 2024 as of 2/29/2024

none.

I. FY 2024 GENERAL REVENUE APPROPRIATED FOR DEBT SERVICE

FY 2023 GR Appropriated
\$0

FY 2023 GR Used
\$0

J. UNSPENT BOND PROCEEDS AMOUNTS

none.

VI. FORWARD DELIVERY BONDS

TxDOT does not currently have any forward delivery bonds.

VIII. COMMERCIAL PAPER

TxDOT does not currently have an active commercial paper program.

IX. LEASE PURCHASES

TxDOT does not currently have any lease purchase financings outstanding.

X. SWAPS

A. List of derivatives effective as of 2/29/2024: There are no agreements currently outstanding.

XI. LIQUIDITY

Texas Mobility Fund General Obligation Bonds

--Liquidity Agreement for the Series 2006-B Bonds

Provider:	Texas Comptroller of Public Accounts	Expiration Date:	August 31, 2025
Contact Information:	Texas Treasury Safekeeping Trust Compan	Facility Fee:	12 bps per year
	200 East 10th Street, 4th Floor	Commitment Amount:	\$151,726,027
	Austin, Texas 78701		
	Phone: (512) 463-5909		

State Highway Fund Revenue Bonds

--Liquidity Agreement for the Series 2014-B Bonds

Provider:	Sumitomo Mitsui Banking Corporation	Expiration Date:	October 1, 2026
Contact Information:	Sumitomo Mitsui Banking Corporation	Facility Fee:	
	277 Park Avenue	Commitment Amount:	\$303,353,425

BONDS WITH INSURANCE COVERAGE: Central Texas Turnpike System First Tier Revenue Bonds Series 2002-A are insured by Ambac.