

TEXAS TRANSPORTATION COMMISSION

HIDALGO County

MINUTE ORDER

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PHARR District

On May 26, 2011, by Minute Order 112693, the Texas Transportation Commission (commission) granted preliminary approval of an application for financial assistance from the City of Donna (city) to borrow \$607,000 to pay for utility relocation and right-of-way costs associated with the overlay and reconstruction of FM 493 from Business 83 to US 281 in Hidalgo County (project). The project will tie into the newly opened Donna/Rio Bravo International Bridge, and will become a main thoroughfare for international truck traffic.

Pursuant to the commission's preliminary approval, the executive director implemented and completed negotiations and other actions authorized and required by commission rules. The executive director affirms that the necessary social, economic, and environmental impact studies have been completed, and that the Texas Department of Transportation has approved those studies. The executive director recommends that the commission grant final approval of the SIB application for financial assistance.

The commission determines that providing financial assistance will protect the public safety and prudently provide for the protection of public funds, while furthering the purposes of the SIB; and that the project will provide for all reasonable and feasible measures to avoid, minimize, or mitigate for adverse environmental impacts.

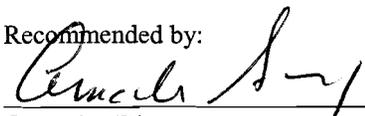
IT IS THEREFORE ORDERED that the application for SIB financial assistance submitted by the City of Donna to borrow \$607,000 from the State Infrastructure Bank is granted final approval. The executive director is directed and authorized to enter into the financial assistance agreement as negotiated with the city. The loan will be repaid over a period of four years at 2.35 percent interest per annum.

Submitted and reviewed by:



Director, Finance Division

Recommended by:



Executive Director

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Minute Number Date Passed