

TEXAS TRANSPORTATION COMMISSION

ALL Counties

MINUTE ORDER

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ALL Districts

By Minute Order 111551 dated October 30, 2008, the Texas Transportation Commission (commission) authorized the creation of the Texas Private Activity Bond Surface Transportation Corporation (corporation) under the authority of Transportation Code, Chapter 431, Subchapters A through C and as further authorized by Title 43, Texas Administrative Code, Section 15.94. The corporation was created to assist and act on behalf of the commission to promote and develop new and expanded public transportation facilities and systems through the issuance of bonds for transportation projects developed or to be developed under comprehensive development agreements.

The powers of the corporation are exercised through its board of directors consisting of three persons appointed by the commission. Under the articles of incorporation of the corporation, as approved by the commission, the directors of the corporation must be employees of the Texas Department of Transportation (department), and the commission duly appointed three members in Minute Order 111551.

The initial term of the corporation's board of directors established under the corporation's articles of incorporation has expired and one director, Steven E. Simmons, will retire from the department as of August 31, 2011. The articles of incorporation require the commission to appoint a three-member board of directors of department employees to a new six-year term after the initial term of the board has expired.

IT IS THEREFORE ORDERED that James M. Bass, an employee of the department, is re-appointed to the board of directors of the corporation to serve a new six-year term commencing September 1, 2011, and Dee Porter and Louis Carr, Jr., employees of the department, are appointed to the board of directors of the corporation to serve a six-year term commencing September 1, 2011.

Submitted and reviewed by:

JAMES M. BASS  
Chief Financial Officer

Recommended by:

Amadeo Lopez  
Executive Director  
112797 AUG 25 11

Minute Number      Date Passed