

TEXAS TRANSPORTATION COMMISSION

EL PASO County

MINUTE ORDER

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EL PASO District

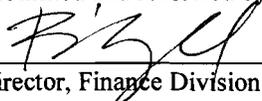
On March 31, 2011, by Minute Order 112637, the Texas Transportation Commission (commission) granted preliminary approval of an application from the Camino Real Regional Mobility Authority (CRRMA) to borrow up to \$20 million from the State Infrastructure Bank (SIB). Proceeds of the financial assistance would be used to pay for a portion of the costs of constructing two direct connectors at the Loop 375 (Joe Battle Boulevard) and FM 659 (Zaragoza Road) interchange (project).

Pursuant to the commission's preliminary approval, the executive director implemented and completed negotiations and other actions authorized and required by commission rules. The executive director affirms that the necessary social, economic, and environmental impact studies have been completed, and that the Texas Department of Transportation has approved those studies. The executive director recommends that the commission grant final approval of the SIB application for financial assistance.

The commission determines that providing financial assistance will protect the public safety and prudently provide for the protection of public funds, while furthering the purposes of the SIB; and that the projects will provide for all reasonable and feasible measures to avoid, minimize, or mitigate for adverse environmental impacts.

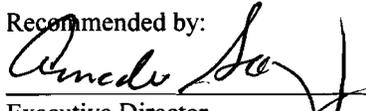
IT IS THEREFORE ORDERED by the commission that the application for financial assistance submitted by the CRRMA to borrow up to \$20 million from the SIB is granted final approval. The executive director is directed and authorized to enter into the financial assistance agreement as negotiated with CRRMA. The loan will be repaid over a period of 30 years at 4.95 percent interest per annum, with interest only payments for the first two years.

Submitted and reviewed by:



Director, Finance Division

Recommended by:



Executive Director
112668 APR 28 11

Minute
Number

Date
Passed