

TEXAS TRANSPORTATION COMMISSION

SMITH County

MINUTE ORDER

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TYLER District

On September 30, 2010 by Minute Order Number 112442, the Texas Transportation Commission (commission) granted preliminary approval of an application for financial assistance from the North East Texas Regional Mobility Authority (RMA) to borrow up to \$39.2 million from the State Infrastructure Bank (SIB) to pay for construction of Segment 3B of Toll 49 (project).

Pursuant to the commission's preliminary approval, the executive director implemented and completed negotiations and other actions authorized and required by commission rules. The executive director affirms that the necessary social, economic, and environmental impact study has been completed, and that the Texas Department of Transportation (department) has approved that study. The executive director recommends that the commission grant final approval of the SIB application for financial assistance.

The commission determines that providing financial assistance will protect the public safety and prudently provide for the protection of public funds, while furthering the purposes of the SIB and that the project will provide for all reasonable and feasible measures to avoid, minimize, or mitigate for adverse environmental impacts.

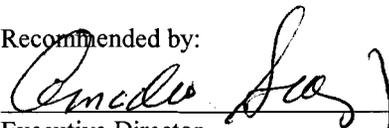
IT IS THEREFORE ORDERED that the financial assistance submitted by the North East Texas Regional Mobility Authority to borrow up to \$39.2 million from the State Infrastructure Bank is granted final approval. The executive director is directed and authorized to enter into the financial assistance agreement as negotiated with the RMA. The loan will be amortized over a period of 8 years, with a deferment of repayment for a period of 5 years from the disbursement date, at 4.18 percent interest per annum compounded annually during the deferment period.

Submitted and reviewed by:



Director, Finance Division

Recommended by:



Executive Director

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Minute
Number

Date
Passed