OBLIGATION LIMIT REPORT

Description

This report communicates the actual contract amounts impacting the 2011 obligation limit through November 2010. It also provides an update on year-to-date motor fuel tax receipts with a comparison to receipts from the previous year.

Background

This report was created to inform the commission, throughout the year, of the obligations that have been incurred and are scheduled against the obligation limit of $1.730 billion for 2011. This obligation limit applies to the costs of new state highway improvement projects that are let to contract, change orders on projects that have previously let to contract, toll equity commitments, additional commitments on pass-through funded projects, and costs of overruns on existing projects. The limit includes amounts derived from both state and federal revenues deposited to the State Highway Fund, but excludes sources such as bond proceeds, economic stimulus funds, SH121 toll project revenue, SH130 concession funds and local bonds as these inherently have their own constraints and are tracked separately. Also excluded is any funding from the Texas Mobility Fund as this source has previously been committed in full for the immediate future.

This report also provides information on motor fuel tax receipts, any variance from estimates and any potential impact on letting volume.

Criteria

None.

Problem/Condition

None.

Other Comments

The November 2010 actual contracts let totaled $138.92 million. For the month, impact to the State Highway Fund Obligation Limit was $139.01 million which brings the year to date total to $330.92 million. Estimated amounts for remaining projects scheduled to let in FY 2011 is $1,148.21 million.

Through November, motor fuel tax receipts are up 3.9% when compared to the same fiscal year-to-date totals from last year.

Alternate Solutions/Actions

None.

Analysis of Remaining State Highway Fund Letting Obligations By District

Fiscal Year 2011 as of November 2010

(in millions)

District/Division	Obligation Limit	Amount Utilized (Sept.-Nov.)	Percent Utilized	*Proposed Remaining FY 2011 Schedule	Percent Utilized	Remaining Total	Remaining Percent	
Abilene	$11.73	$1.71	14.54%	$2.62	22.34%	$7.40	63.12%	
Amarillo	$26.88	$10.65	39.63%	$4.17	15.51%	$12.06	44.86%	
Atlanta	$20.69	$8.98	43.39%	$8.12	39.25%	$3.59	17.36%	
Austin	$48.92	$13.80	28.22%	$29.39	60.08%	$5.73	11.71%	
Beaumont	$23.31	$9.18	39.37%	$10.35	44.40%	$3.78	16.23%	
Brownwood	$7.84	$7.27	92.74%	$0.00	0.00%	$0.57	7.26%	
Bryan	$63.31	$8.99	14.20%	$38.89	61.43%	$15.43	24.38%	
Childress	$11.69	$3.36	28.74%	$8.08	69.12%	$0.25	2.14%	
Corpus Christi	$34.43	$21.45	62.30%	$18.32	53.21%	($5.34)	-15.50%	(1)
Dallas	$130.25	$31.48	24.17%	$85.90	65.95%	$12.87	9.88%	
El Paso	$55.90	$2.52	4.50%	$23.82	42.61%	$29.56	52.89%	
Ft. Worth	$70.49	$16.05	22.77%	$42.76	60.66%	$11.68	16.56%	
Houston	$179.14	$23.70	13.23%	$151.74	84.70%	$3.70	2.06%	
Laredo	$56.27	$6.55	11.63%	$23.10	41.05%	$26.62	47.32%	
Lubbock	$26.87	$20.65	76.84%	$1.90	7.07%	$4.32	16.09%	
Lufkin	$22.44	$12.08	53.81%	$3.61	16.09%	$6.75	30.10%	
Odessa	$10.70	$1.25	11.70%	$9.32	87.10%	$0.13	1.20%	
Paris	$35.14	$3.96	11.28%	$15.73	44.76%	$15.45	43.95%	
Pharr	$80.59	$17.57	21.80%	$46.99	58.31%	$16.03	19.89%	
San Angelo	$9.53	$7.11	74.61%	$1.71	17.94%	$0.71	7.45%	
San Antonio	$97.68	$23.36	23.92%	$42.04	43.04%	$32.28	33.04%	
Tyler	$22.11	$11.39	51.52%	$12.25	55.40%	($1.53)	-6.93%	(1)
Waco	$25.94	$6.86	26.44%	$5.08	19.58%	$14.00	53.97%	
Wichita Falls	$13.59	$7.44	54.75%	$3.15	23.18%	$3.00	22.07%	
Yoakum	$28.97	$13.23	45.67%	$10.69	36.90%	$5.05	17.43%	
Bridge	$283.27	$28.89	10.20%	$239.89	84.69%	$14.49	5.12%	
Traffic	$11.83	$0.36	3.04%	$11.79	99.66%	($0.32)	-2.70%	(1)
Traffic (HES)	$122.87	$5.16	4.20%	$96.58	78.60%	$21.13	17.20%	
Traffic (SRS)	$22.84	$2.61	11.43%	$1.26	5.52%	$18.97	83.06%	
Traffic (SRTS)	$3.99	$0.00	0.00%	$0.00	0.00%	$3.99	100.00%	
Traffic (CRIS)	$7.99	$0.00	0.00%	$0.00	0.00%	$7.99	100.00%	
Design	$48.33	$3.23	6.68%	$13.56	28.06%	$31.54	65.26%	
Railroad (FRS)	$30.00	$0.00	0.00%	$0.00	0.00%	$30.00	100.00%	
Railroad (RGC)	$7.00	$0.00	0.00%	$0.00	0.00%	$7.00	100.00%	
Railroad (RSM)	$2.20	$0.00	0.00%	$0.00	0.00%	$2.20	100.00%	
Statewide Prog. (TPW)	$10.00	$0.00	0.00%	$7.69	76.90%	$2.31	23.10%	
Statewide Prog. (LIA)	$3.00	$0.05	1.67%	$1.65	55.00%	$1.30	43.33%	
Statewide Prog. (ADA)	$19.41	$0.03	0.15%	$8.84	45.54%	$10.54	54.30%	
Undistributed	$38.20	$0.00	0.00%	$0.00	0.00%	$38.20	100.00%	
AUS-CTRMA	$0.00	$0.00	NA	$128.90	NA	($128.90)	NA	(2)
ATL-MPO	$3.32	$0.00		$3.32	100.00%	$0.00	0.00%	(2)
ELP-MPO	$2.00	$0.00	0.00%	$25.00	1250.00%	($23.00)	-1150.00%	(2)
ELP-MPO	$0.00	$0.00	NA	$10.00	NA	($10.00)	NA	(2)
Sub Total	**$1,730.66**	**$330.92**	**19.12%**	**$1,148.21**	**66.35%**	**$251.53**	**14.53%**	
CDA	$486.67	$0.00	0.00%	$0.00	0.00%	$486.67	100.00%	
Grand Total	**$2,217.33**	**$330.92**	**14.92%**	**$1,148.21**	**51.78%**	**$738.20**	**33.29%**	

* Remaining schedule column includes local letting projects that are pending concurrence from the local entity and pending non-letting/transfer projects.

(1) Staff is currently working with districts on options to address overages.

(2) Tiered Payout Projects for future years

DRAFT MINUTE ORDERS SUBJECT TO CHANGE PRIOR TO COMMISSION ACTION

REVISED FISCAL YEAR 2011 LETTING CAPS (September 30, 2010)

(in millions)

FTR's are Included and CDAs are Not Included in the Approved Letting Caps

District/Division	PM Cat 1	Rehab Cat 1	Metro Cat 2	Urban Cat 3	STWD Cat 4	CMAQ Cat 5	Bridge Cat 6	STP MM Cat 7	Safety Cat 8	TE Cat 9	Misc Cat 10	Green Ribbon Cat.10	Dist Disc Cat 11	Strategic Priority Cat 12	TOTAL ALL CATEGORIES	District/Division
Abilene	7.46	1.24	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.81	0.18	11.73	Abilene
Amarillo	13.92	5.61	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.03	5.30	26.88	Amarillo
Atlanta	8.96	4.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.42	0.08	5.79	4.50	24.01	Atlanta
Austin	24.08	12.60	0.70	0.00	0.00	0.00	0.00	3.42	0.00	0.00	0.75	0.66	6.66	0.05	48.92	Austin
Beaumont	12.24	5.72	0.00	0.03	0.00	0.00	0.00	0.00	0.00	0.00	1.82	0.70	2.80	0.00	23.31	Beaumont
Brownwood	7.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.51	0.00	7.84	Brownwood
Bryan	13.08	6.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.74	0.00	1.69	36.60	63.31	Bryan
Childress	7.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.32	0.60	11.69	Childress
Corpus Christi	17.61	11.17	0.00	0.00	0.00	0.00	0.00	2.81	0.00	0.00	0.00	0.41	2.43	0.00	34.43	Corpus Christi
Dallas	25.10	3.91	1.08	0.00	0.00	9.28	0.00	56.95	0.00	0.00	10.09	1.59	3.25	19.00	130.25	Dallas
El Paso	0.69	4.81	2.26	0.00	0.00	8.43	0.00	15.14	0.00	0.00	23.65	0.19	2.73	0.00	57.90	El Paso
Ft. Worth	11.01	19.21	0.00	0.00	0.00	13.90	0.00	13.23	0.00	0.00	1.49	1.40	10.25	0.00	70.49	Ft. Worth
Houston	24.91	27.15	3.69	0.00	0.00	69.21	0.00	46.13	0.00	0.00	1.15	2.66	2.63	1.61	179.14	Houston
Laredo	13.47	6.85	0.00	0.16	0.00	0.00	0.00	0.00	0.00	0.00	32.04	0.00	3.75	0.00	56.27	Laredo
Lubbock	13.04	9.29	0.21	0.00	0.00	0.00	0.00	0.58	0.00	0.00	0.20	0.00	3.55	0.00	26.87	Lubbock
Lufkin	12.97	6.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	2.74	0.00	22.44	Lufkin
Odessa	6.92	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.75	0.00	10.70	Odessa
Paris	20.71	10.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.11	3.93	0.00	35.14	Paris
Pharr	20.27	2.69	0.00	2.32	0.00	0.00	0.00	2.43	0.00	0.00	25.13	0.00	0.00	27.75	80.59	Pharr
San Angelo	6.59	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.70	0.00	9.53	San Angelo
San Antonio	25.19	5.25	0.00	0.00	0.00	0.00	0.00	42.71	0.00	0.00	3.42	0.61	2.50	18.00	97.68	San Antonio
Tyler	13.77	5.47	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.45	2.42	0.00	22.11	Tyler
Waco	14.98	6.65	0.10	0.02	0.00	0.00	0.00	0.00	0.00	0.00	2.77	0.00	1.42	0.00	25.94	Waco
Wichita Falls	7.83	3.07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.69	0.00	13.59	Wichita Falls
Yoakum	17.75	9.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	2.02	0.07	28.97	Yoakum
Bridge	0.00	0.00	0.00	0.00	0.00	0.00	283.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	283.27	Bridge
Traffic	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11.83	0.00	0.00	0.00	0.00	0.00	11.83	Traffic
Traffic (HES)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	122.87	0.00	0.00	0.00	0.00	0.00	122.87	Traffic (HES)
Traffic (SRS)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.84	0.00	0.00	0.00	0.00	0.00	22.84	Traffic (SRS)
Traffic (SRTS)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.99	0.00	0.00	0.00	0.00	0.00	3.99	Traffic (SRTS)
Traffic (CRIS)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.99	0.00	0.00	0.00	0.00	0.00	7.99	Traffic (CRIS)
Design	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	48.33	0.00	0.00	0.00	0.00	48.33	Design
Railroad (FRS)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00	0.00	30.00	Railroad (FRS)
Railroad (RGC)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.00	0.00	0.00	0.00	7.00	Railroad (RGC)
Railroad (RSM)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.20	0.00	0.00	0.00	2.20	Railroad (RSM)
Statewide Programs (TPW)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00	0.00	0.00	10.00	Statewide Programs (TPW)
Statewide Programs (LIA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00	0.00	0.00	0.00	3.00	Statewide Programs (LIA)
Statewide Programs (ADA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.41	0.00	0.00	0.00	19.41	Statewide Programs (ADA)
Undistributed	0.02	0.00	0.00	0.00	31.54	0.00	0.00	0.00	0.00	0.00	4.53	2.11	0.00	0.00	38.20	Undistributed
Total	**$347.67**	**$167.63**	**$8.04**	**$2.59**	**$31.54**	**$100.82**	**$283.27**	**$183.40**	**$199.52**	**$48.33**	**$154.82**	**$11.00**	**$78.37**	**$113.66**	**$1,730.66**	**Total**

* LRD District's cap allocation revised per Minute Order #112237 $5.39(M) transferred to FY2014 Coordinated Border Infrastructure funds in Cat 10 (Supplemental Transportation)

DRAFT MINUTE ORDERS SUBJECT TO CHANGE PRIOR TO COMMISSION ACTION

Deposits to the State Highway Fund

Motor Fuel Taxes

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2008 vs 2007	FY 2009 vs 2008	FY 2010 vs 2009	FY 2011 vs 2010
September	187,758,098	190,343,774	190,760,322	190,588,865	193,667,472	1.38%	0.22%	-0.09%	1.62%
October	181,188,659	195,879,001	180,315,655	181,647,935	188,958,102	8.11%	-7.95%	0.74%	4.02%
November	187,080,543	184,443,670	177,054,232	178,798,435	189,906,992	-1.41%	-4.01%	0.99%	6.21%
December	190,527,880	201,395,123	196,136,748	184,055,952		5.70%	-2.61%	-6.16%	
January	182,455,538	188,381,673	179,379,435	176,966,053		3.25%	-4.78%	-1.35%	
February	185,807,045	187,091,450	189,785,411	184,220,577		0.69%	1.44%	-2.93%	
March	179,554,737	186,799,740	187,878,775	177,584,445		4.03%	0.58%	-5.48%	
April	179,188,010	187,859,117	172,414,186	170,663,902		4.84%	-8.22%	-1.02%	
May	196,644,413	185,894,305	190,735,911	195,857,008		-5.47%	2.60%	2.68%	
June	180,853,722	189,917,904	184,194,460	189,741,149		5.01%	-3.01%	3.01%	
July	195,326,970	194,386,156	189,800,412	197,765,397		-0.48%	-2.36%	4.20%	
August	191,816,366	183,589,615	188,140,249	193,930,037		-4.29%	2.48%	3.08%	
FY Total	2,238,201,981	2,275,981,528	2,226,595,797	2,221,819,755	*2,307,489,322*	1.69%	-2.17%	-0.21%	
% Change	2.01%	1.68%	-2.16%	0.02%	*3.90%*				

Formulaic projection based strictly on deposits to date and prior FYs

				Sept-Nov	572,532,566	2.63%	-3.95%	0.53%	3.90%

DRAFT MINUTE ORDERS SUBJECT TO CHANGE PRIOR TO COMMISSION ACTION

Fuel Receipts for the State

Diesel Receipts

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2008 vs 2007	FY 2009 vs 2008	FY 2010 vs 2009	FY 2011 vs 2010
September	67,766,750	64,624,505	68,180,484	58,890,605	61,960,624	-4.64%	5.50%	-13.63%	5.21%
October	71,231,721	73,157,473	50,372,489	58,284,889	63,204,471	2.70%	-31.15%	15.71%	8.44%
November	64,132,901	64,750,298	75,186,994	56,586,429	63,566,687	0.96%	16.12%	-24.74%	12.34%
December	66,264,763	73,901,120	68,167,084	57,478,907		11.52%	-7.76%	-15.68%	
January	64,529,073	67,709,380	56,489,974	54,992,656		4.93%	-16.57%	-2.65%	
February	61,821,327	63,202,849	59,142,593	57,645,207		2.23%	-6.42%	-2.53%	
March	65,434,438	68,499,045	57,834,416	57,633,469		4.68%	-15.57%	-0.35%	
April	62,800,576	64,916,628	56,595,112	55,241,472		3.37%	-12.82%	-2.39%	
May	74,874,808	65,563,690	61,084,728	66,340,898		-12.44%	-6.83%	8.60%	
June	59,633,127	68,620,975	58,173,827	63,296,684		15.07%	-15.22%	8.81%	
July	66,712,446	66,144,430	58,650,456	63,595,745		-0.85%	-11.33%	8.43%	
August	67,097,285	64,486,915	58,562,321	64,131,831		-3.89%	-9.19%	9.51%	
Total	792,299,212	805,577,307	728,440,477	714,118,792	188,731,782	1.68%	-9.58%	-1.97%	

Formulaic projection based strictly on deposits to date and prior FYs

Sept-Nov	203,131,371	202,532,275	193,739,966	173,761,923	188,731,782	-0.29%	-4.34%	-10.31%	8.62%
% of Total	25.64%	25.14%	26.60%	24.33%	100.00%				

3-Yr Avg thru Nov	**25.36%**
Projected FY 2011	**744,306,815**

Gasoline Receipts

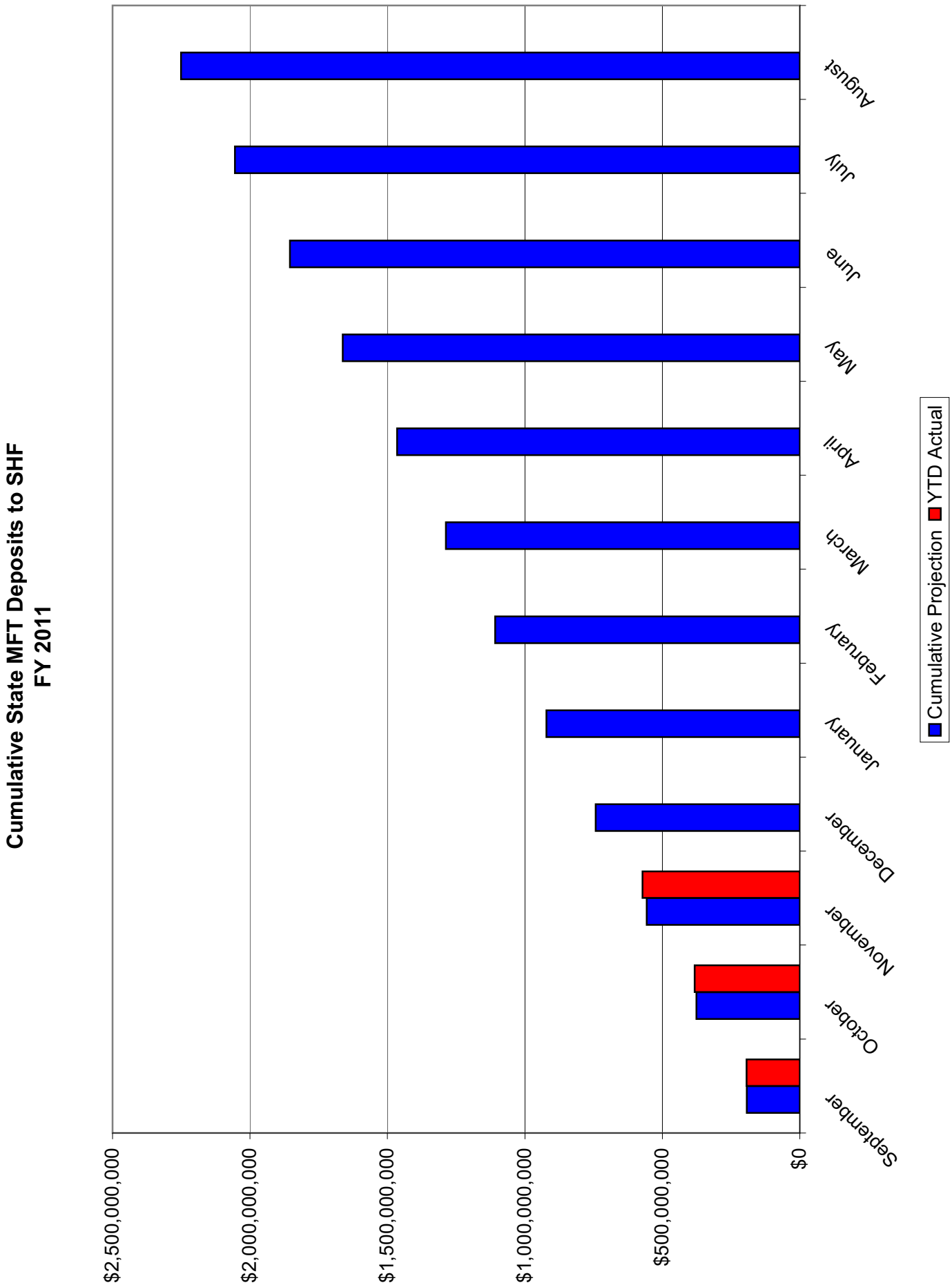
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2008 vs 2007	FY 2009 vs 2008	FY 2010 vs 2009	FY 2011 vs 2010
September	192,687,694	195,456,754	192,989,380	201,693,264	203,301,195	1.44%	-1.26%	4.51%	0.80%
October	194,225,625	204,901,215	207,582,848	201,318,554	207,666,881	5.50%	1.31%	-3.02%	3.15%
November	198,535,539	191,556,049	167,881,544	189,709,143	197,289,027	-3.52%	-12.36%	13.00%	4.00%
December	194,641,954	202,033,448	200,094,731	194,749,336		3.80%	-0.96%	-2.67%	
January	189,268,356	190,124,844	189,445,988	189,421,914		0.45%	-0.36%	-0.01%	
February	194,060,597	194,055,691	201,381,978	195,358,898		0.00%	3.78%	-2.99%	
March	185,443,346	188,096,877	189,786,616	186,439,191		1.43%	0.90%	-1.76%	
April	178,003,017	185,220,656	180,381,287	180,305,566		4.05%	-2.61%	-0.04%	
May	195,743,213	199,485,665	200,371,788	203,721,038		1.91%	0.44%	1.67%	
June	197,303,935	192,183,108	194,745,708	197,343,410		-2.60%	1.33%	1.33%	
July	201,686,942	200,152,220	201,873,029	208,697,126		-0.76%	0.86%	3.38%	
August	196,584,520	187,953,961	199,382,398	202,288,530		-4.39%	6.08%	1.46%	
Total	2,318,184,737	2,331,220,490	2,325,917,295	2,351,045,970	608,257,103	0.56%	-0.23%	1.08%	

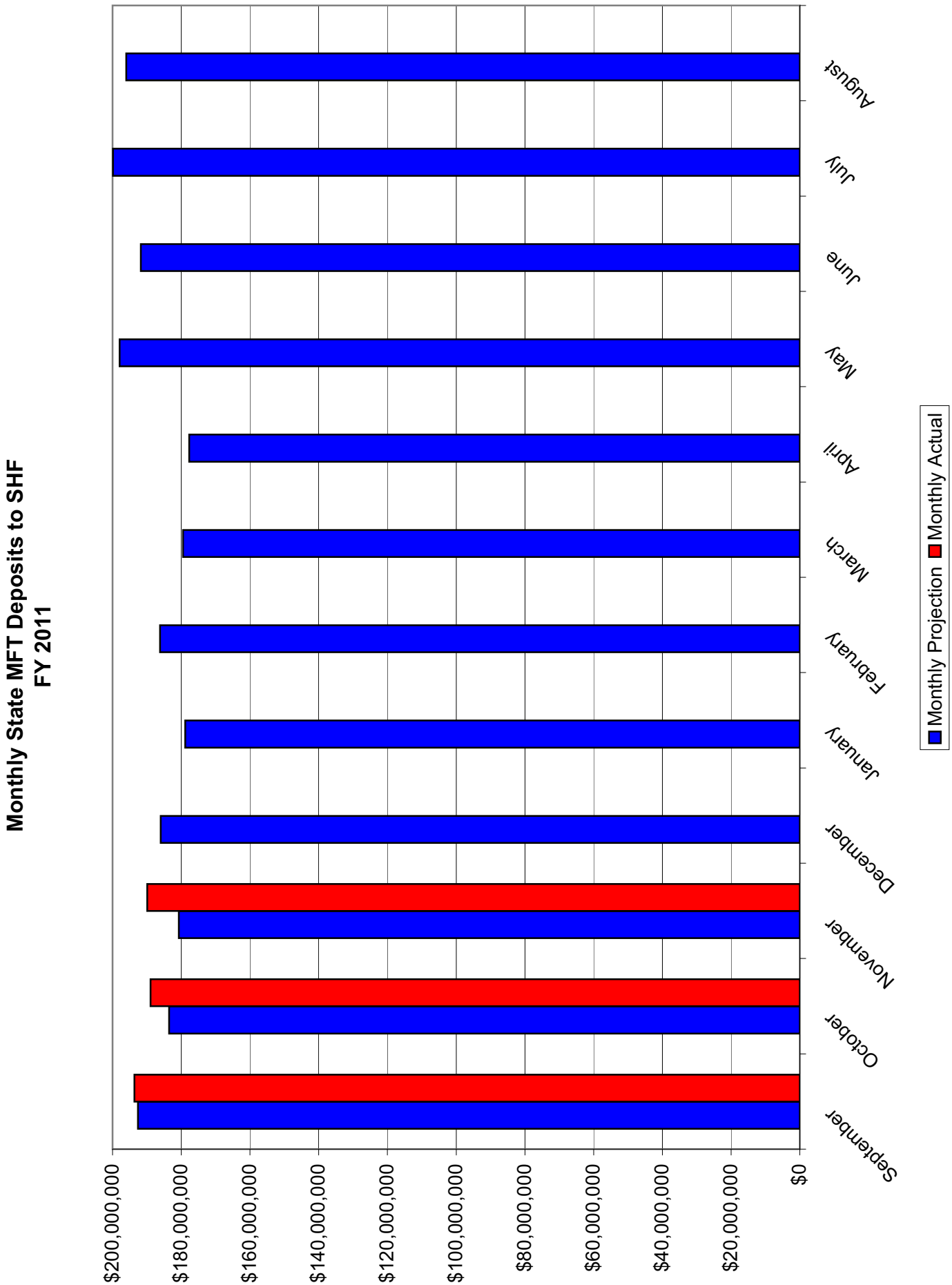
Formulaic projection based strictly on deposits to date and prior FYs

Sept-Nov	585,448,857	591,914,018	568,453,772	592,720,960	608,257,103	1.10%	-3.96%	4.27%	2.62%
% of Total	25.25%	25.39%	24.44%	25.21%	100.00%				

3-Yr Avg thru Nov	**25.01%**
Projected FY 2011	**2,431,677,553**

DRAFT MINUTE ORDERS SUBJECT TO CHANGE PRIOR TO COMMISSION ACTION


Cumulative State MFT Deposits to SHF
FY 2011
$2,500,000,000
$2,000,000,000
$1,500,000,000
$1,000,000,000
$500,000,000
$0
September
October
November
December
January
February
March
April
May
June
July
August
Cumulative Projection
YTD Actual


Monthly State MFT Deposits to SHF
FY 2011
$200,000,000
$180,000,000
$160,000,000
$140,000,000
$120,000,000
$100,000,000
$80,000,000
$60,000,000
$40,000,000
$20,000,000
$0
September
October
November
December
January
February
March
April
May
June
July
August
Monthly Projection
Monthly Actual