

OBLIGATION LIMIT REPORT

Description

This report communicates the actual contract amounts impacting the 2010 obligation limit through March 2010 and the proposed project amounts scheduled for letting during the remainder of the year.

Background

This report was created to inform the commission of the obligations that have been incurred and are scheduled against the obligation limit of \$1.6 billion for 2010 (excluding amounts dedicated to comprehensive development agreements). This obligation limit applies to the costs of new state highway improvement projects that are let to contract, change orders on projects that have previously let to contract, toll equity commitments, additional commitments on pass-through funded projects, and costs of overruns on existing projects. The limit includes amounts derived from both state and federal revenues deposited to the State Highway Fund, but excludes sources such as bond proceeds, economic stimulus funds, SH121 toll project revenue, SH130 concession funds and local bonds as these inherently have their own constraints and are tracked separately. Also excluded is any funding from the Texas Mobility Fund as this source has previously been committed in full for the immediate future.

Criteria

None.

Problem/Condition

None.

Other Comments

The March 2010 actual contracts let totaled \$266.64 million. For the month, impact to the State Highway Fund Obligation Limit was \$50.00 million which brings the year to date total, including change orders, to \$558.91 million. Estimated amounts for remaining projects scheduled to let in FY 2010 is \$612.82 million.

Alternate Solutions/Actions

None.

Analysis of Remaining State Highway Fund Letting Obligations By District
Fiscal Year 2010
As of March 2010
(in millions)

District/Division	Obligation Limit	Amount Utilized (Sept. - Mar.)	Percent Utilized	Proposed Remaining FY 2010 Schedule	Percent Utilized	Remaining Total	Remaining Percent
Abilene	\$16.75	\$10.81	64.54%	\$5.14	30.69%	\$0.80	4.77%
Amarillo	\$15.70	\$11.51	73.30%	\$3.68	23.44%	\$0.51	3.27%
Atlanta	\$31.89	\$15.37	48.19%	\$24.88	78.02%	(\$8.36)	-26.21%
Austin	\$32.89	\$17.39	52.89%	\$8.06	24.51%	\$7.44	22.61%
Beaumont	\$28.50	\$18.93	66.41%	\$8.60	30.18%	\$0.97	3.41%
Brownwood	\$13.70	\$10.86	79.25%	\$2.21	16.13%	\$0.63	4.62%
Bryan	\$12.50	\$7.60	60.83%	\$2.50	20.00%	\$2.40	19.17%
Childress	\$11.40	\$6.83	59.93%	\$2.36	20.70%	\$2.21	19.36%
Corpus Christi	\$16.68	\$12.16	72.90%	\$3.86	23.14%	\$0.66	3.96%
Dallas	\$125.81	\$39.60	31.47%	\$50.27	39.96%	\$35.94	28.57%
El Paso	\$53.60	\$29.46	54.97%	\$5.52	10.30%	\$18.62	34.73%
Ft. Worth	\$81.48	\$24.03	29.49%	\$52.40	64.31%	\$5.05	6.20%
Houston	\$191.31	\$56.03	29.29%	\$86.77	45.36%	\$48.51	25.35%
Laredo	\$100.44	\$33.59	33.45%	\$5.06	5.04%	\$61.79	61.52%
Lubbock	\$19.60	\$18.80	95.91%	\$0.90	4.59%	(\$0.10)	-0.51%
Lufkin	\$12.50	\$9.03	72.24%	\$3.73	29.84%	(\$0.26)	-2.08%
Odessa	\$13.37	\$10.87	81.34%	\$3.83	28.65%	(\$1.33)	-9.98%
Paris	\$16.74	\$14.99	89.52%	\$1.23	7.35%	\$0.52	3.13%
Pharr	\$36.25	\$23.97	66.14%	\$13.46	37.13%	(\$1.18)	-3.27%
San Angelo	\$8.85	\$6.88	77.72%	\$0.00	0.00%	\$1.97	22.28%
San Antonio	\$60.47	\$29.30	48.45%	\$21.68	35.85%	\$9.49	15.70%
Tyler	\$27.03	\$14.59	53.97%	\$5.88	21.75%	\$6.56	24.28%
Waco	\$19.60	\$21.41	109.22%	\$3.68	18.78%	(\$5.49)	-28.00%
Wichita Falls	\$12.72	\$10.53	82.75%	\$2.30	18.08%	(\$0.11)	-0.83%
Yoakum	\$20.68	\$12.28	59.38%	\$9.03	43.67%	(\$0.63)	-3.04%
Bridge	\$313.11	\$63.17	20.18%	\$189.70	60.59%	\$60.24	19.24%
Traffic	\$129.28	\$20.68	16.00%	\$61.24	47.37%	\$47.36	36.63%
Design	\$56.08	\$2.96	5.28%	\$24.09	42.96%	\$29.03	51.77%
Railroad	\$15.00	\$0.00	0.00%	\$0.00	0.00%	\$15.00	100.00%
Statewide Prog.	\$36.28	\$5.29	14.58%	\$10.76	29.66%	\$20.23	55.76%
Undistributed	\$69.79	\$0.00	0.00%	\$0.00	0.00%	\$69.79	100.00%
Sub Total	\$1,600.00	\$558.91	34.93%	\$612.82	38.30%	\$428.27	26.77%
CDA	\$585.00	\$585.00	100.00%	\$0.00	0.00%	\$0.00	0.00%
Grand Total	\$2,185.00	\$1,143.91	52.35%	\$612.82	28.05%	\$428.27	19.60%

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(1) ATL overage caused by participation in Pass Thru Financing contract hitting category 11. ATL District has agreed to repay allocation of \$2.5(M) in FY 2011, 2012, and FY 2013.

(2) Staff is currently working with districts on options to address overages.

FISCAL YEAR 2010 LETTING CAPS

(in millions)

CDAs are Not Included in the Approved Letting Caps

District/Division	PM Cat 1	Rehab Cat 1	Metro Cat 2	Urban Cat 3	STWD Cat 4	CMAQ Cat 5	Bridge Cat 6	STP MM Cat 7	Safety Cat 8	TE Cat 9	Misc Cat 10*	Dist Disc Cat 11	Strat Priority Cat 12	TOTAL ALL CATEGORIES	District/Division
Abilene	12.93	1.32	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	16.75	Abilene
Amarillo	13.19	0.01	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	15.70	Amarillo
Atlanta	11.24	2.48	0.00	0.00	0.00	0.00		0.00			1.15	4.02	13.00	31.89	Atlanta
Austin	18.59	4.49	0.00	0.00	0.00	0.00		4.50			0.48	4.83	0.00	32.89	Austin
Beaumont	10.00	8.00	0.00	6.32	0.00	0.00		0.00			1.30	2.88	0.00	28.50	Beaumont
Brownwood	11.13	0.07	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	13.70	Brownwood
Bryan	10.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	12.50	Bryan
Childress	8.90	0.00	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	11.40	Childress
Corpus Christi	11.36	0.00	0.00	0.00	0.00	0.00		2.82			0.00	2.50	0.00	16.68	Corpus Christi
Dallas (1)	11.25	14.05	0.00	0.00	0.00	36.48		58.71			2.62	2.70	0.00	125.81	Dallas
El Paso	10.00	0.00	0.00	0.00	0.00	8.45		14.32			18.08	2.75	0.00	53.60	El Paso
Ft. Worth (1)	19.49	8.00	0.00	0.00	0.00	24.67		24.22			0.10	5.00	0.00	81.48	Ft. Worth
Houston	15.23	18.99	0.63	0.00	0.00	79.00		70.35			4.61	2.50	0.00	191.31	Houston
Laredo (2)	13.64	2.20	0.00	0.00	50.69	0.00		0.00			31.21	2.70	0.00	100.44	Laredo
Lubbock	11.96	0.00	0.00	0.00	0.00	0.00		3.90			0.00	3.74	0.00	19.60	Lubbock
Lufkin (4)	8.83	1.17	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	12.50	Lufkin
Odessa (6)	10.00	0.00	0.00	0.00	0.00	0.00		0.00			0.00	3.37	0.00	13.37	Odessa
Paris(5)	7.78	4.69	0.00	0.00	0.00	0.00		0.00			0.90	3.37	0.00	16.74	Paris
Pharr	13.86	1.07	0.00	4.15	0.00	0.00		0.59			14.08	2.50	0.00	36.25	Pharr
San Angelo	6.35	0.00	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	8.85	San Angelo
San Antonio (3)	21.75	0.64	0.00	0.00	0.00	0.00		29.59			5.99	2.50	0.00	60.47	San Antonio
Tyler	23.84	0.00	0.00	0.00	0.00	0.00		0.00			0.69	2.50	0.00	27.03	Tyler
Waco	14.70	2.30	0.00	0.00	0.00	0.00		0.00			0.10	2.50	0.00	19.60	Waco
Wichita Falls	9.80	0.20	0.00	0.00	0.00	0.00		0.00			0.00	2.72	0.00	12.72	Wichita Falls
Yoakum	16.19	0.00	0.00	0.00	0.00	0.00		0.00			1.99	2.50	0.00	20.68	Yoakum
Bridge							313.11							313.11	Bridge
Traffic								129.28						129.28	Traffic
Design									56.08					56.08	Design
Railroad								15.00						15.00	Railroad
Statewide Programs											36.28			36.28	Statewide Programs
Undistributed		2.09									67.70			69.79	Undistributed
Total	\$322.01	\$71.77	\$0.63	\$10.47	\$50.69	\$148.60	\$313.11	\$209.00	\$144.28	\$56.08	\$187.28	\$73.08	\$13.00	\$1,600.00	Total

*Category 10 statewide programs have been deducted from the districts' cap.

(1) Dallas District lends \$11,720,000 Category 7, STP -MM to Fort Worth

(2) 11-23-09 Casteel approved LRD transfer. \$2.2 M from Cat 1 PM to Cat 1 Rehab

(3) 01-18-2010 Casteel approved SAT transfer. \$.07 from Cat 1 PM to Cat 1 Rehab

(4) 02-02-2010 Admin. Approval LFK transfer of \$.66 from Cat.1 Rehab back to Cat.1 PM (Originally transferred \$1.8 from PM to Rehab on 10-12-09.)

(5) 02-25-10 Castell approved PAR transfer of \$.99 from Cat. 1 to Cat. 1 PM

(6) 03-12-06 ADA project inadvertently coded incorrectly; \$2.30 removed and included in undistributed

Changes indicated in yellow based on development of the UTP.

Deposits to the State Highway Fund

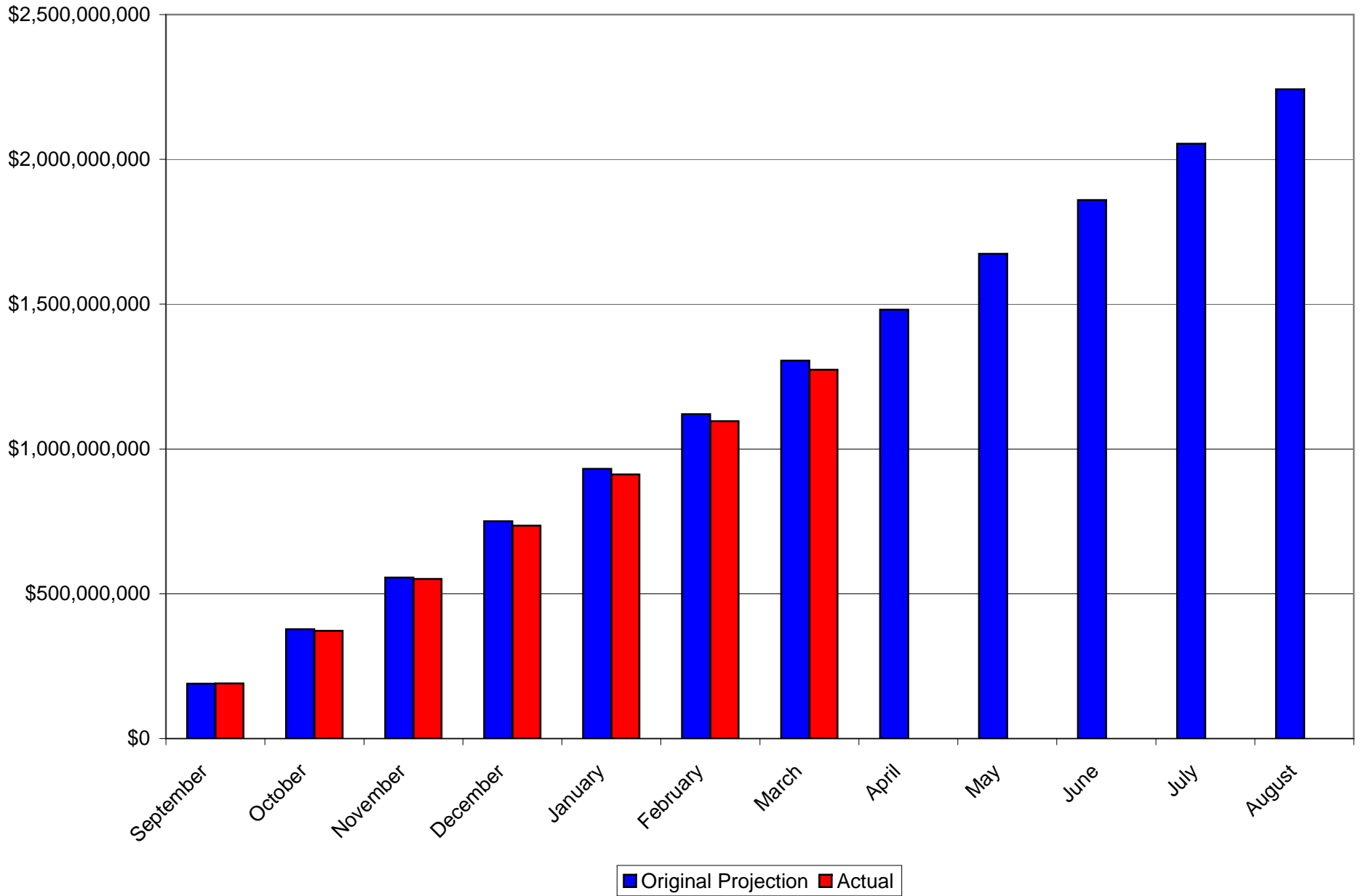
Motor Fuel Taxes

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2007 vs 2006	FY 2008 vs 2007	FY 2009 vs 2008	FY 2010 vs 2009
September	186,721,815	187,758,098	190,343,774	190,760,322	190,588,865	0.55%	1.38%	0.22%	-0.09%
October	184,530,292	181,188,659	195,879,001	180,315,655	181,647,935	-1.81%	8.11%	-7.95%	0.74%
November	172,359,060	187,080,543	184,443,670	177,054,232	178,798,435	8.54%	-1.41%	-4.01%	0.99%
December	184,266,474	190,527,880	201,395,123	196,136,748	184,055,952	3.40%	5.70%	-2.61%	-6.16%
January	178,689,465	182,455,538	188,381,673	179,379,435	176,966,053	2.11%	3.25%	-4.78%	-1.35%
February	185,080,625	185,807,045	187,091,450	189,785,411	184,220,577	0.39%	0.69%	1.44%	-2.93%
March	180,119,589	179,554,737	186,799,740	187,878,775	177,584,445	-0.31%	4.03%	0.58%	-5.48%
April	167,474,253	179,188,010	187,859,117	172,414,186		3.96%	4.84%	-8.22%	
May	191,827,315	196,644,413	185,849,305	190,735,911		2.51%	-5.49%	2.63%	
June	183,478,198	180,853,722	189,917,904	184,194,460		-1.43%	5.01%	-3.01%	
July	192,776,828	195,326,970	194,386,156	189,800,412		1.32%	-0.48%	-2.36%	
August	186,856,282	191,816,366	183,589,615	188,140,249		2.65%	-4.29%	2.48%	
Total	2,194,180,196	2,238,201,981	2,275,936,528	2,226,595,796	2,184,977,642	2.01%	1.69%	-2.17%	
% Change	2.13%	2.01%	1.69%	-2.17%	-1.87%				

Formulaic projection based strictly on deposits to date and prior FYs

Sept-Mar	1.78%	3.09%	-2.47%	-2.11%
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**Cumulative State MFT Deposits to SHF
FY 2010**



Monthly State MFT Deposits to SHF FY 2010

