

OBLIGATION LIMIT REPORT

Description

This report communicates the actual contract amounts impacting the 2010 obligation limit through June 2010 and the proposed project amounts scheduled for letting during the remainder of the year. It also provides an update on year-to-date motor fuel tax receipts with a comparison to receipts from the previous year.

Background

This report was created to inform the commission of the obligations that have been incurred and are scheduled against the obligation limit of \$1.6 billion for 2010 (excluding amounts dedicated to comprehensive development agreements). This obligation limit applies to the costs of new state highway improvement projects that are let to contract, change orders on projects that have previously let to contract, toll equity commitments, additional commitments on pass-through funded projects, and costs of overruns on existing projects. The limit includes amounts derived from both state and federal revenues deposited to the State Highway Fund, but excludes sources such as bond proceeds, economic stimulus funds, SH121 toll project revenue, SH130 concession funds and local bonds as these inherently have their own constraints and are tracked separately. Also excluded is any funding from the Texas Mobility Fund as this source has previously been committed in full for the immediate future.

This report also provides information on motor fuel tax receipts, any variance from estimates and any potential impact on letting volume.

Criteria

None.

Problem/Condition

None.

Other Comments

The June 2010 actual contracts let totaled \$134.37 million. For the month, impact to the State Highway Fund Obligation Limit was \$80.08 million which brings the year to date total, including change orders, to \$823.38 million. Estimated amounts for remaining projects scheduled to let in FY 2010 is \$454.05 million.

Through June, motor fuel tax receipts are down 1% when compared to the same fiscal year-to-date totals from last year.

Alternate Solutions/Actions

None.

~~DRAFT MINUTE ORDERS SUBJECT TO CHANGE PRIOR TO COMMISSION ACTION~~
Analysis of Remaining State Highway Fund Letting Obligations By District
Fiscal Year 2010

As of June 2010

(in millions)

District/Division	Obligation Limit	Amount Utilized (Sept. - Jun.)	Percent Utilized	*Proposed Remaining FY 2010 Schedule	Percent Utilized	Remaining Total	Remaining Percent	
Abilene	\$17.27	\$15.60	90.34%	\$0.10	0.58%	\$1.57	9.08%	
Amarillo	\$16.25	\$11.91	73.27%	\$3.81	23.45%	\$0.53	3.29%	
Atlanta	\$32.46	\$16.26	50.10%	\$13.68	42.14%	\$2.52	7.76%	
Austin	\$31.27	\$15.27	48.85%	\$12.80	40.93%	\$3.20	10.22%	
Beaumont	\$26.54	\$21.85	82.32%	\$4.17	15.71%	\$0.52	1.97%	
Brownwood	\$13.70	\$14.09	102.86%	\$0.00	0.00%	(\$0.39)	-2.86%	(1)
Bryan	\$12.50	\$13.57	108.57%	\$0.48	3.84%	(\$1.55)	-12.41%	(1)
Childress	\$9.36	\$7.08	75.67%	\$0.27	2.88%	\$2.01	21.45%	
Corpus Christi	\$17.94	\$16.99	94.73%	\$0.13	0.72%	\$0.82	4.55%	
Dallas	\$129.03	\$86.73	67.21%	\$20.61	15.97%	\$21.69	16.81%	
El Paso	\$53.91	\$35.06	65.03%	\$11.51	21.35%	\$7.34	13.62%	
Ft. Worth	\$81.95	\$55.17	67.32%	\$11.78	14.37%	\$15.00	18.30%	
Houston	\$195.73	\$70.58	36.06%	\$72.96	37.28%	\$52.19	26.66%	
Laredo	\$100.56	\$56.40	56.08%	\$4.76	4.73%	\$39.40	39.18%	
Lubbock	\$19.60	\$21.06	107.46%	\$0.00	0.00%	(\$1.46)	-7.46%	(1)
Lufkin	\$12.67	\$11.09	87.53%	\$1.29	10.18%	\$0.29	2.29%	
Odessa	\$14.57	\$13.85	95.05%	\$0.00	0.00%	\$0.72	4.95%	
Paris	\$17.48	\$16.35	93.51%	\$0.32	1.83%	\$0.81	4.66%	
Pharr	\$36.69	\$29.89	81.46%	\$4.24	11.56%	\$2.56	6.99%	
San Angelo	\$8.85	\$7.18	81.14%	\$1.72	19.44%	(\$0.05)	-0.58%	(1)
San Antonio	\$61.09	\$34.52	56.51%	\$15.67	25.65%	\$10.90	17.84%	
Tyler	\$22.89	\$20.07	87.68%	\$2.33	10.18%	\$0.49	2.14%	
Waco	\$24.95	\$22.49	90.15%	\$3.40	13.63%	(\$0.94)	-3.77%	(1)
Wichita Falls	\$13.02	\$11.25	86.37%	\$1.21	9.29%	\$0.56	4.34%	
Yoakum	\$20.77	\$20.79	100.12%	\$0.24	1.16%	(\$0.26)	-1.27%	(1)
Bridge	\$313.11	\$126.92	40.54%	\$161.03	51.43%	\$25.16	8.04%	
Traffic	\$129.28	\$33.50	25.91%	\$59.04	45.67%	\$36.74	28.42%	
Design	\$56.08	\$9.08	16.19%	\$22.77	40.60%	\$24.23	43.21%	
Railroad	\$15.00	\$0.00	0.00%	\$15.00	100.00%	\$0.00	0.00%	
Statewide Prog.	\$27.60	\$8.78	31.81%	\$8.73	31.63%	\$10.09	36.56%	
Undistributed	\$67.88	\$0.00	0.00%	\$0.00	0.00%	\$67.88	100.00%	
Sub Total	\$1,600.00	\$823.38	51.46%	\$454.05	28.38%	\$322.57	20.16%	
CDA	\$585.00	\$585.00	100.00%	\$0.00	0.00%	\$0.00	0.00%	
Grand Total	\$2,185.00	\$1,408.38	64.46%	\$454.05	20.78%	\$322.57	14.76%	

* Remaining schedule column includes local letting projects that are pending concurrence from the local entity and pending non-letting/transfer projects.

(1) Staff is currently working with districts on options to address overages.

FISCAL YEAR 2010 LETTING CAPS

(in millions)

CDAs are Not Included in the Approved Letting Caps

District/Division	PM Cat 1	Rehab Cat 1	Metro Cat 2	Urban Cat 3	STWD Cat 4	CMAQ Cat 5	Bridge Cat 6	STP MM Cat 7	Safety Cat 8	TE Cat 9	Misc Cat 10*	Dist Disc Cat 11	Strat Priority Cat 12	TOTAL ALL CATEGORIES	District/Division
Abilene (10)	13.45	1.32	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	17.27	Abilene
Amarillo (10)	13.74	0.01	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	16.25	Amarillo
Atlanta (10)	11.71	2.48	0.00	0.00	0.00	0.00		0.00			1.25	4.02	13.00	32.46	Atlanta
Austin (9)	16.29	4.49	0.00	0.00	0.00	0.00		4.50			1.16	4.83	0.00	31.27	Austin
Beaumont (9)	7.52	8.00	0.00	6.32	0.00	0.00		0.00			1.82	2.88	0.00	26.54	Beaumont
Brownwood	11.13	0.07	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	13.70	Brownwood
Bryan (7) (10)	9.86	0.14	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	12.50	Bryan
Childress (9) (10)	6.86	0.00	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	9.36	Childress
Corpus Christi	12.38	0.00	0.00	0.00	0.00	0.00		2.82			0.24	2.50	0.00	17.94	Corpus Christi
Dallas (1)	11.63	14.05	0.00	0.00	0.00	36.48		58.71			5.46	2.70	0.00	129.03	Dallas
El Paso (10)	10.15	0.00	0.00	0.00	0.00	8.45		14.32			18.24	2.75	0.00	53.91	El Paso
Ft. Worth (1) (10)	19.61	8.00	0.00	0.00	0.00	24.67		24.22			0.45	5.00	0.00	81.95	Ft. Worth
Houston (10) (12)	15.30	20.79	0.63	0.00	0.00	79.00		70.35			7.16	2.50	0.00	195.73	Houston
Laredo (2) (10)	13.76	2.20	0.00	0.00	50.69	0.00		0.00			31.21	2.70	0.00	100.56	Laredo
Lubbock	11.96	0.00	0.00	0.00	0.00	0.00		3.90			0.00	3.74	0.00	19.60	Lubbock
Lufkin (4) (10)	9.00	1.17	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	12.67	Lufkin
Odessa (6) (10) (13)	11.20	0.00	0.00	0.00	0.00	0.00		0.00			0.00	3.37	0.00	14.57	Odessa
Paris(5) (10) (11)	7.94	5.13	0.00	0.00	0.00	0.00		0.00			1.04	3.37	0.00	17.48	Paris
Pharr (10)	14.30	1.07	0.00	4.15	0.00	0.00		0.59			14.08	2.50	0.00	36.69	Pharr
San Angelo	6.35	0.00	0.00	0.00	0.00	0.00		0.00			0.00	2.50	0.00	8.85	San Angelo
San Antonio (3) (10)	21.86	0.64	0.00	0.00	0.00	0.00		29.59			6.50	2.50	0.00	61.09	San Antonio
Tyler (9) (10)	19.17	0.00	0.00	0.00	0.00	0.00		0.00			1.22	2.50	0.00	22.89	Tyler
Waco (10) (14)	15.75	2.30	0.00	2.20	2.10	0.00		0.00			0.10	2.50	0.00	24.95	Waco
Wichita Falls (8) (10)	9.05	1.25	0.00	0.00	0.00	0.00		0.00			0.00	2.72	0.00	13.02	Wichita Falls
Yoakum (10)	16.22	0.00	0.00	0.00	0.00	0.00		0.00			2.05	2.50	0.00	20.77	Yoakum
Bridge							313.11							313.11	Bridge
Traffic Design									129.28					129.28	Traffic Design
Railroad									15.00					15.00	Railroad
Statewide Programs											27.60			27.60	Statewide Programs
Undistributed	3.29	2.09									62.50			67.88	Undistributed
Total	\$319.48	\$75.20	\$0.63	\$12.67	\$52.79	\$148.60	\$313.11	\$209.00	\$144.28	\$56.08	\$182.08	\$73.08	\$13.00	\$1,600.00	Total

*Category 10 statewide programs have been deducted from the districts' cap.

5/21/10 Adjusted Category 10 caps to include GR funded projects; reduced statewide program amount

- (1) Dallas District lends \$11,720,000 Category 7, STP -MM to Fort Worth
- (2) 11-23-09 Casteel approved LRD transfer. \$2.2 M from Cat 1 PM to Cat 1 Rehab
- (3) 01-18-2010 Casteel approved SAT transfer. \$.07 from Cat 1 PM to Cat 1 Rehab
- (4) 02-02-2010 Admin. Approval LFK transfer of \$.66 from Cat.1 Rehab back to Cat.1 PM (Originally transferred \$1.8 from PM to Rehab on 10-12-09.)
- (5) 02-25-10 Castell approved PAR transfer of \$.99 from Cat. 1 to Cat. 1 PM
- (6) 03-12-06 ADA project inadvertently coded incorrectly; \$2.30 removed and included in statewide program
- (7) 04/12/10 Casteel approval BRY District. \$.14 (M) from Cat. 1 PM to Cat 1 Rehab
- (8) 4/22/10 Mr. Bass approved \$1.05 M transfer from PM to Rehab
- (9) 5/20/10 PM cap reduced to fund Rehab projects with ARRA funds.
- (10) 5/20/10 PM cap increased to fund change orders or add projects.
- (11) 6/4 Mr. Bass approved \$.44 M from Cat.1 PM to Cat 1 Rehab
- (12) Admin. Approved transfer of \$1.8(M) of Cat. 1(PM) to Cat. 1
- (13) 04/30/2010 ABR approved Cat 1PM increase (\$.90); decreased undistributed by same amount.
- (14) 04/12/10: Admin. approved increase in cap to WAC District in Cat. 3 (2.20M) and Cat. 4 (2.10M) from undistributed

Deposits to the State Highway Fund

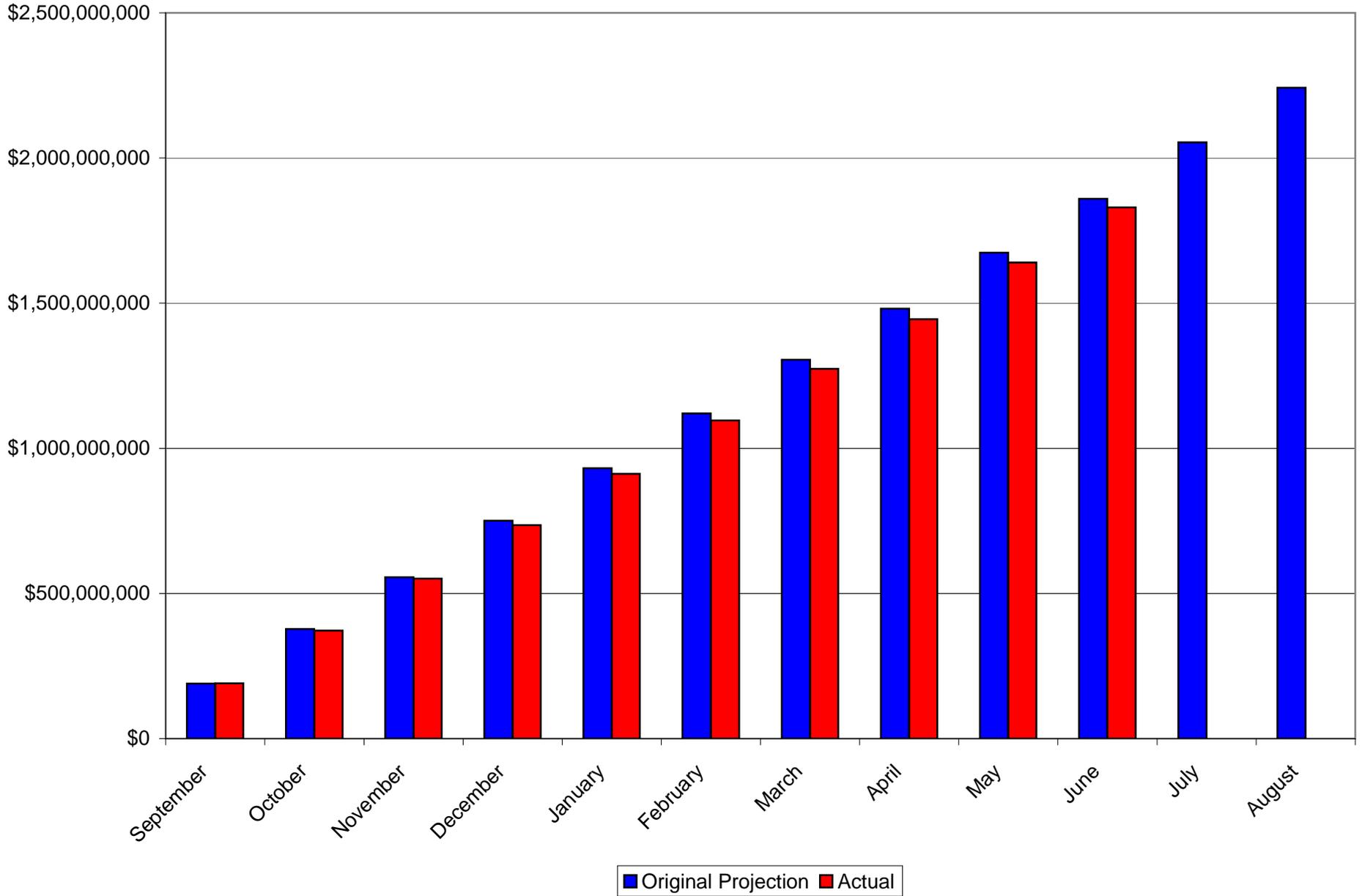
Motor Fuel Taxes

	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2007 vs 2006	FY 2008 vs 2007	FY 2009 vs 2008	FY 2010 vs 2009
September	186,721,815	187,758,098	190,343,774	190,760,322	190,588,865	0.55%	1.38%	0.22%	-0.09%
October	184,530,292	181,188,659	195,879,001	180,315,655	181,647,935	-1.81%	8.11%	-7.95%	0.74%
November	172,359,060	187,080,543	184,443,670	177,054,232	178,798,435	8.54%	-1.41%	-4.01%	0.99%
December	184,266,474	190,527,880	201,395,123	196,136,748	184,055,952	3.40%	5.70%	-2.61%	-6.16%
January	178,689,465	182,455,538	188,381,673	179,379,435	176,966,053	2.11%	3.25%	-4.78%	-1.35%
February	185,080,625	185,807,045	187,091,450	189,785,411	184,220,577	0.39%	0.69%	1.44%	-2.93%
March	180,119,589	179,554,737	186,799,740	187,878,775	177,584,445	-0.31%	4.03%	0.58%	-5.48%
April	167,474,253	179,188,010	187,859,117	172,414,186	170,663,902	6.99%	4.84%	-8.22%	-1.02%
May	191,827,315	196,644,413	185,894,305	190,735,911	195,857,008	2.51%	-5.47%	2.60%	2.68%
June	183,478,198	180,853,722	189,917,904	184,194,460	189,741,149	-1.43%	5.01%	-3.01%	3.01%
July	192,776,828	195,326,970	194,386,156	189,800,412		1.32%	-0.48%	-2.36%	
August	186,856,282	191,816,366	183,589,615	188,140,249		2.65%	-4.29%	2.48%	
FY Total	2,194,180,196	2,238,201,981	2,275,981,528	2,226,595,797	2,203,899,256	2.01%	1.69%	-2.17%	
% Change	2.13%	2.01%	1.68%	-2.16%	-1.00%				

Formulaic projection based strictly on deposits to date and prior FYs

Sept-June	2.01%	2.53%	-2.59%	-1.00%
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Cumulative State MFT Deposits to SHF FY 2010



Monthly State MFT Deposits to SHF FY 2010

