

TEXAS TRANSPORTATION COMMISSION

PARKER County

MINUTE ORDER

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FORT WORTH District

The City of Weatherford (city) submitted an application for financial assistance from the State Infrastructure Bank (SIB) in the amount of \$650,000 under Title 43 Texas Administrative Code, Chapter 6 (rules). The application satisfied all requirements of the rules, including passage by the city of a resolution authorizing submission of the application to the Texas Department of Transportation (department). The city intends to use the financial assistance to pay for water and sewer line relocation costs resulting from reconstruction of SH 171 from I-20 to FM 1884 in Parker County (project).

The intended use of the financial assistance conforms to the purposes of the SIB. The present and projected financial condition of the SIB is sufficient to cover the requested financial assistance for the project.

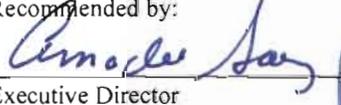
Based on department review and analysis of the application, the Texas Transportation Commission (commission) makes the following findings: 1) the city has offered its utility revenues as security to assure likely repayment of the financial assistance; 2) the project is consistent with the Statewide Transportation Plan; 3) the project is listed in the 2008-2011 NCTCOG Transportation Improvement Program, will be listed in the upcoming 2011-2014 Statewide Transportation Improvement Program and is consistent with the State Implementation Plan; 4) the project will improve both the safety and efficiency of the state transportation systems; and 5) the repayment of the financial assistance under negotiated terms will expand the availability of funding for other transportation projects and reduce direct state costs.

NOW, THEREFORE, IT IS DETERMINED that the application for SIB financial assistance submitted by the City of Weatherford meets the requirements of the rules, and in accordance with the rules and applicable law, the commission grants preliminary approval of the application to borrow \$650,000 from the SIB, and directs the executive director to commence negotiations and other actions authorized and required by its rules.

Submitted and reviewed by:


Director, Finance Division

Recommended by:


Executive Director

112353 JUL 29 10

Minute Date
Number Passed