

OBLIGATION LIMIT REPORT

Description

This report communicates the actual contract amounts impacting the 2010 obligation limit through January 2010 and the proposed project amounts scheduled for letting during the remainder of the year.

Background

This report was created to inform the commission of the obligations that have been incurred and are scheduled against the obligation limit of \$1.6 billion for 2010 (excluding amounts dedicated to comprehensive development agreements). This obligation limit applies to the costs of new state highway improvement projects that are let to contract, change orders on projects that have previously let to contract, toll equity commitments, additional commitments on pass-through funded projects, and costs of overruns on existing projects. The limit includes amounts derived from both state and federal revenues deposited to the State Highway Fund, but excludes sources such as bond proceeds, economic stimulus funds, SH121 toll project revenue, SH130 concession funds and local bonds as these inherently have their own constraints and are tracked separately. Also excluded is any funding from the Texas Mobility Fund as this source has previously been committed in full for the immediate future.

Criteria

None.

Problem/Condition

None.

Other Comments

The January 2010 actual contracts let totaled \$197.21 million. For the month, impact to the State Highway Fund Obligation Limit was \$72.58 million which brings the year to date total, including change orders, to \$393.43 million. Estimated amounts for remaining projects scheduled to let in FY 2010 is \$846.98 million.

Alternate Solutions/Actions

None.

**Analysis of Remaining State Highway Fund Letting Obligations By District
Fiscal Year 2010
As of January 2010
(in millions)**

| District/Division | Obligation Limit | Amount Utilized (Sept. - Jan.) | Percent Utilized | Proposed Remaining FY 2010 Schedule | Percent Utilized | Remaining Total | Remaining Percent |
|--------------------|-------------------|--------------------------------|------------------|-------------------------------------|------------------|-----------------|-------------------|
| Abilene | \$16.75 | \$7.24 | 43.23% | \$9.15 | 54.63% | \$0.36 | 2.14% |
| Amarillo | \$15.70 | \$8.27 | 52.68% | \$5.90 | 37.58% | \$1.53 | 9.74% |
| Atlanta | \$33.03 | \$9.26 | 28.02% | \$30.64 | 92.76% | (\$6.87) | -20.79% |
| Austin | \$35.54 | \$9.10 | 25.60% | \$17.60 | 49.52% | \$8.84 | 24.87% |
| Beaumont | \$24.35 | \$11.00 | 45.17% | \$13.79 | 56.63% | (\$0.44) | -1.80% |
| Brownwood | \$13.70 | \$8.02 | 58.57% | \$2.92 | 21.31% | \$2.76 | 20.11% |
| Bryan | \$12.50 | \$7.14 | 57.15% | \$4.60 | 36.80% | \$0.76 | 6.05% |
| Childress | \$11.40 | \$5.39 | 47.29% | \$2.86 | 25.09% | \$3.15 | 27.62% |
| Corpus Christi | \$16.54 | \$11.98 | 72.45% | \$3.57 | 21.58% | \$0.99 | 5.97% |
| Dallas | \$142.20 | \$33.27 | 23.39% | \$52.92 | 37.22% | \$56.01 | 39.39% |
| El Paso | \$60.76 | \$4.01 | 6.60% | \$16.38 | 26.96% | \$40.37 | 66.44% |
| Ft. Worth | \$101.66 | \$8.01 | 7.88% | \$92.07 | 90.57% | \$1.58 | 1.55% |
| Houston | \$175.52 | \$53.39 | 30.42% | \$101.29 | 57.71% | \$20.84 | 11.87% |
| Laredo | \$108.78 | \$10.68 | 9.81% | \$25.97 | 23.87% | \$72.13 | 66.31% |
| Lubbock | \$20.92 | \$14.78 | 70.67% | \$5.24 | 25.05% | \$0.90 | 4.28% |
| Lufkin | \$13.59 | \$9.80 | 72.13% | \$0.00 | 0.00% | \$3.79 | 27.87% |
| Odessa | \$15.67 | \$7.31 | 46.62% | \$6.46 | 41.23% | \$1.90 | 12.15% |
| Paris | \$18.50 | \$10.62 | 57.42% | \$5.41 | 29.24% | \$2.47 | 13.34% |
| Pharr | \$29.80 | \$18.47 | 61.98% | \$11.31 | 37.95% | \$0.02 | 0.06% |
| San Angelo | \$8.85 | \$6.28 | 71.00% | \$0.37 | 4.18% | \$2.20 | 24.82% |
| San Antonio | \$55.20 | \$25.26 | 45.76% | \$28.17 | 51.03% | \$1.77 | 3.21% |
| Tyler | \$27.61 | \$11.00 | 39.85% | \$9.60 | 34.77% | \$7.01 | 25.38% |
| Waco | \$20.00 | \$20.86 | 104.28% | \$8.66 | 43.30% | (\$9.52) | -47.58% |
| Wichita Falls | \$14.82 | \$7.24 | 48.82% | \$7.21 | 48.65% | \$0.37 | 2.53% |
| Yoakum | \$18.69 | \$9.65 | 51.64% | \$9.29 | 49.71% | (\$0.25) | -1.34% |
| Bridge | \$313.11 | \$50.83 | 16.23% | \$207.44 | 66.25% | \$54.84 | 17.51% |
| Traffic | \$144.28 | \$11.38 | 7.89% | \$126.33 | 87.56% | \$6.57 | 4.55% |
| Design | \$56.08 | \$3.18 | 5.67% | \$41.83 | 74.59% | \$11.07 | 19.74% |
| Statewide Prog. | \$36.20 | \$0.00 | 0.00% | \$0.00 | 0.00% | \$36.20 | 100.00% |
| Undistributed | \$38.25 | \$0.00 | 0.00% | \$0.00 | 0.00% | \$38.25 | 100.00% |
| Sub Total | \$1,600.00 | \$393.43 | 24.59% | \$846.98 | 52.94% | \$359.59 | 22.47% |
| CDA | \$585.00 | \$585.00 | 100.00% | | | \$0.00 | 0.00% |
| Grand Total | \$2,185.00 | \$978.43 | 44.78% | \$846.98 | 38.76% | \$359.59 | 16.46% |

(1)

(2)

(1) ATL overage caused by participation in Pass Thru Financing contract hitting category 11. ATL District has agreed to repay allocation of \$2.5(M) in FY 2011, 2012, and FY 2013.

(2) WAC overage caused by change orders. Staff is currently researching.

FISCAL YEAR 2010 LETTING CAPS

(in millions)

CDAs are Not Included in the Approved Letting Caps

| District/Division | PM Cat 1 | Rehab Cat 1 | Metro Cat 2 | Urban Cat 3 | STWD Cat 4 | CMAQ Cat 5 | Bridge Cat 6 | STP MM Cat 7 | Safety Cat 8 | TE Cat 9 | Misc Cat 10 | Dist Disc Cat 11 | Strat Priority Cat 12 | TOTAL ALL CATEGORIES | District/Division |
|--------------------|-----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|---------------------|--------------------------|-------------------------|--------------------|
| Abilene | 12.93 | 1.32 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 0.00 | 2.50 | 0.00 | 16.75 | Abilene |
| Amarillo | 13.19 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 0.00 | 2.50 | 0.00 | 15.70 | Amarillo |
| Atlanta | 11.24 | 2.48 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 1.48 | 4.02 | 13.80 | 33.03 | Atlanta |
| Austin | 18.59 | 4.49 | 0.00 | 0.00 | 0.00 | 0.00 | | 4.27 | | | 3.35 | 4.83 | 0.00 | 35.54 | Austin |
| Beaumont | 10.00 | 8.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 3.47 | 2.88 | 0.00 | 24.35 | Beaumont |
| Brownwood | 11.13 | 0.07 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 0.00 | 2.50 | 0.00 | 13.70 | Brownwood |
| Bryan | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 0.00 | 2.50 | 0.00 | 12.50 | Bryan |
| Childress | 8.90 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 0.00 | 2.50 | 0.00 | 11.40 | Childress |
| Corpus Christi | 11.36 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 2.68 | | | 0.00 | 2.50 | 0.00 | 16.54 | Corpus Christi |
| Dallas (1) | 11.25 | 14.06 | 0.00 | 0.00 | 0.00 | 53.51 | | 55.21 | | | 5.48 | 2.70 | 0.00 | 142.20 | Dallas |
| El Paso | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9.39 | | 13.60 | | | 25.01 | 2.75 | 0.00 | 60.76 | El Paso |
| Ft. Worth (1) | 19.49 | 8.00 | 5.65 | 0.00 | 0.00 | 24.75 | | 31.20 | | | 7.57 | 5.00 | 0.00 | 101.66 | Ft. Worth |
| Houston | 15.23 | 18.99 | 0.63 | 0.00 | 0.00 | 60.94 | | 69.65 | | | 7.58 | 2.50 | 0.00 | 175.52 | Houston |
| Laredo (2) | 13.64 | 2.20 | 0.00 | 0.00 | 50.69 | 0.00 | | 0.00 | | | 39.55 | 2.70 | 0.00 | 108.78 | Laredo |
| Lubbock | 11.96 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 3.71 | | | 1.52 | 3.74 | 0.00 | 20.92 | Lubbock |
| Lufkin | 8.17 | 1.83 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 1.09 | 2.50 | 0.00 | 13.59 | Lufkin |
| Odessa | 10.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 2.30 | 3.37 | 0.00 | 15.67 | Odessa |
| Paris | 6.79 | 5.69 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 2.66 | 3.37 | 0.00 | 18.50 | Paris |
| Pharr | 13.86 | 1.07 | 0.00 | 6.53 | 0.00 | 0.00 | | 0.56 | | | 5.28 | 2.50 | 0.00 | 29.80 | Pharr |
| San Angelo | 6.35 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 0.00 | 2.50 | 0.00 | 8.85 | San Angelo |
| San Antonio | 21.82 | 0.57 | 0.00 | 0.00 | 0.00 | 0.00 | | 28.11 | | | 2.20 | 2.50 | 0.00 | 55.20 | San Antonio |
| Tyler | 23.84 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 1.27 | 2.50 | 0.00 | 27.61 | Tyler |
| Waco | 14.70 | 2.30 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 0.50 | 2.50 | 0.00 | 20.00 | Waco |
| Wichita Falls | 9.80 | 0.20 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 2.10 | 2.72 | 0.00 | 14.82 | Wichita Falls |
| Yoakum | 16.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | | | 0.00 | 2.50 | 0.00 | 18.69 | Yoakum |
| Bridge | | | | | | | 313.11 | | | | | | | 313.11 | Bridge |
| Traffic | | | | | | | | | 144.28 | | | | | 144.28 | Traffic |
| Design | | | | | | | | | | 56.08 | | | | 56.08 | Design |
| Statewide Programs | | | | | | | | | | | 36.20 | | | 36.20 | Statewide Programs |
| Undistributed | | | | | | | | | | | 38.25 | | | 38.25 | Undistributed |
| Total | \$320.43 | \$71.28 | \$6.28 | \$6.53 | \$50.69 | \$148.60 | \$313.11 | \$209.00 | \$144.28 | \$56.08 | \$186.86 | \$73.07 | \$13.80 | \$1,600.00 | Total |

(1) Dallas District lends \$11,720,000 Category 7, STP -MM to Fort Worth

(2) 11-23-09 Casteel approved LRD transfer. \$2.2 M from Cat 1 PM to Cat 1 Rehab