

TEXAS TRANSPORTATION COMMISSION

TRAVIS AND WILLIAMSON Counties

MINUTE ORDER

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AUSTIN District

Transportation Code, Chapter 228 and other applicable law authorizes the Texas Transportation Commission (commission) to issue turnpike revenue bonds, bond anticipation notes, and other obligations to finance turnpike projects on the state highway system, and to enter into trust agreements and indentures of trust governing matters relating to the issuance of such obligations.

In TRAVIS AND WILLIAMSON COUNTIES, pursuant to Minute Order 108873, dated April 25, 2002, STATE HIGHWAY 130 has been designated as a toll project and a controlled access state highway from I-35 at SH 195 to a southern terminus at US 183.

In TRAVIS AND WILLIAMSON COUNTIES, pursuant to Minute Order 108896, dated May 30, 2002, STATE HIGHWAY 45 has been designated as a toll project and a controlled access state highway from west of US 183 to SH 130.

In TRAVIS AND WILLIAMSON COUNTIES, pursuant to Minute Order 108896, dated May 30, 2002, LOOP 1 has been designated as a toll project and a controlled access state highway from the intersection of existing Loop 1 and FM 734 (Parmer Lane) in Austin to the intersection of Loop 1 and SH 45.

In 2002 the commission issued \$2,199,993,782 in obligations to finance a portion of the costs of the Central Texas Turnpike System (system), a toll project composed initially of the SH 130, SH 45, and Loop 1 project elements (2002 Project), pursuant to an Indenture of Trust and four supplemental indentures. The Indenture of Trust, dated July 15, 2002 (indenture), prescribes the terms, provisions and covenants related to the issuance of toll revenue bonds and obligations to finance a portion of the costs of the 2002 Project. In 2009 the commission issued \$149,275,000 in refunding bonds, pursuant to the Indenture of Trust and the fifth supplemental indenture.

Pursuant to Section 702 of the indenture, the commission has covenanted that on or before August 31 in each fiscal year, it will adopt an annual operating, maintenance and capital budget for the system for the ensuing fiscal year and provide copies of such budgets to the Trustee and the US DOT.

The Texas Department of Transportation has completed these budgets and they are attached as Exhibit A. In accordance with Section 702 of the indenture, the budgets were provided to the General Engineering Consultant for review and comment prior to adoption by the commission.

IT IS THEREFORE ORDERED by the commission that the annual operating, maintenance and capital budgets for the system are adopted for FY 2011.

IT IS FURTHER ORDERED that the executive director is hereby authorized to make necessary adjustments to spending levels in accordance with the indenture as may be necessary in the operations of the system.

Submitted and reviewed by:

Director, Finance Division

Recommended by:

Executive Director

112389 AUG 26 10

Minute
Number

Date
Passed



EXHIBIT A

**TEXAS DEPARTMENT OF TRANSPORTATION
Central Texas Turnpike System 2002 Project
Budget Summary
Fiscal Year 2011**

Updated 8/19/10

<u>Toll Operations Budget</u>	FY11 Total
Customer Service Center Operations	\$ 19,637,088
In-Lane Toll Operations	\$ 10,582,916
Toll System	\$ 5,360,000
Marketing	\$ 913,945
Banking Fees	\$ 1,750,206
Statewide Toll Operations Support	\$ 6,191,981
Toll Operations Total	\$ 44,436,136

<u>Maintenance Budget</u>	FY11 Total
Travel Lanes & Shoulders	\$ 127,102
Roadside & Other	\$ 3,942,421
Bridge & Bridge Channels	\$ 13,692
Traffic Operations	\$ 3,199,873
Extraordinary/Emergency Maintenance	\$ 326,800
Maintenance Total	\$ 7,609,888

<u>5 Year Capital Plan</u>	
Fiscal Year -2011	\$ 3,967,784
Fiscal Year -2012	\$ 5,514,697
Fiscal Year -2013	\$ 1,211,440
Fiscal Year -2014	\$ 1,253,841
Fiscal Year -2015	\$ 4,872,948
5 Year Capital Plan Total	\$ 16,820,710



EXHIBIT A

TEXAS DEPARTMENT OF TRANSPORTATION
 Central Texas Turnpike System 2002 Project
 Budget Summary
 FY 2011 - Toll Operations

<u>Customer Service Center Operations</u>	
Customer Service and Violations Processing	\$ 8,134,115
Collections Contract	\$ 456,973
Mail House Services Contract	\$ 2,705,279
Back Office System and Related Equipment	\$ 6,150,853
TxTag Inventory for regions/projects	\$ 1,322,936
3rd Party Vendor Distribution & Account Replenishment	\$ 26,504
InterOp Fees	\$ 456,973
Out-of-State Plate Contract	\$ 54,837
InterOp HUB	\$ 52,095
Lexus Nexus	\$ 4,606
Janitorial	\$ 48,000
Guard It	\$ 18,279
Security	\$ 205,638
Customer Service Center Operations Subtotal	\$ 19,637,088
<u>In-Lane Toll Operations</u>	
Toll Operations	\$ 7,128,775
Facility Maintenance	\$ 2,060,191
Traffic Management	\$ 91,395
Performance Payment Plan	\$ 228,486
Police Enforcement	\$ 1,074,069
In-Lane Toll Operations Subtotal	\$ 10,582,916
<u>Toll System</u>	
Toll System maintenance	\$ 4,560,000
Utilities for Facilities ML1-ML8 and CSC	\$ 800,000
Toll System Subtotal	\$ 5,360,000
<u>Marketing</u>	
Labor & Creative Services	\$ 182,789
Creative Production & Photography	\$ 91,395
Research	\$ 22,849
Paid Advertising	\$ 548,367
Promotional Events & Branding Items	\$ 45,697
Travel (Meetings & Press Checks)	\$ 9,139
Other Expenses (Event Rentals/Fees, Storage)	\$ 13,709
Marketing Subtotal	\$ 913,945
<u>Banking Fees</u>	
Lockbox	\$ 484,391
Credit Card Processing Fees	\$ 1,096,735
Banking Fees	\$ 169,080
Banking Fees Subtotal	\$ 1,750,206
<u>Statewide Toll Operations Support</u>	
T2P Contract	\$ 5,675,602
Procurements	\$ 516,379
Statewide Toll Operations Support Subtotal	\$ 6,191,981
Total Toll Operations	\$ 44,436,136



EXHIBIT A
TEXAS DEPARTMENT OF TRANSPORTATION
Central Texas Turnpike System 2002 Project
Budget Summary
FY 2011

Maintenance Budget	Overall 2002 Project		
	SH 45/Loop 1	SH 130	Total
Travel Lanes & Shoulders	\$ 127,102	\$ -	\$ 127,102
Roadside & Other	\$ 1,799,434	\$ 2,142,987	\$ 3,942,421
Bridge & Bridge Channels	\$ 13,692	\$ -	\$ 13,692
Traffic Operations	\$ 1,339,474	\$ 1,860,399	\$ 3,199,873
Extraordinary/Emergency Maintenance	\$ 85,464	\$ 241,336	\$ 326,800
Maintenance Total	\$ 3,365,166	\$ 4,244,722	\$ 7,609,888

Note: Breakdown of costs by category was based on percentage of 2010 MMIS costs charged to the categories.



EXHIBIT A

TEXAS DEPARTMENT OF TRANSPORTATION
Central Texas Turnpike 2002 Project
5yr Capital Plan
for Fiscal Years 2011-2015

Activity	FY2011	FY2012	FY2013	FY2014	FY2015	Totals
Unusual & Extraordinary Maintenance	\$ 360,892	\$ -	\$ 1,211,440	\$ 964,237	\$ -	\$ 2,536,569
Periodic Maintenance	\$ 770,000	\$ 2,173,947	\$ -	\$ 289,604	\$ 4,872,948	\$ 8,106,499
Toll Systems Capital Expenditures	\$ 2,836,892	\$ 3,340,750	\$ -	\$ -	\$ -	\$ 6,177,642
Toll Systems Reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 3,967,784	\$ 5,514,697	\$ 1,211,440	\$ 1,253,841	\$ 4,872,948	\$ 16,820,710

ASSUMPTIONS

Operations -

The CTTTP allocated costs are based upon a pro-rata share of transactions (91.4%).

Maintenance-

Maintenance costs are based on actual maintenance expenditures in FY 2010

3.5% inflation factor used for FY 2011 based on TxDOT Highway Construction Index (HCI) historical data.

5-Year Capital Plan-

Roadway Reserve is based on toll system capital, periodic maintenance and unusual & extraordinary maintenance costs for Loop 1/SH 45 and SH 130

1. Periodic Maintenance

Quantities and unit prices for all assets updated in 2010.

Frequency of periodic maintenance items are as follows:

- Seal Coat AC Pavement - 8 years
- Remove & Replace Concrete Pavement - 40 years
- Replace Edge Striping - 5 years
- Replace Dash (3M) Striping - 8 years
- Replace Attenuators - 20 years
- Replace Guardrail - 20 years
- Replace Lightpoles - 20 years
- Replace High-Mast Lights - 20 years
- Replace Sign Panels - 10 years
- Replace Sign Supports - 20 years
- Replace Generators - 17 years
- Replace Roofs - 20 years
- Replace HVAC Condensers & Evaporators - 7 years
- Replace HVAC Units - 5 years

2. Unusual & Extraordinary Maintenance

3.5% inflation on unusual & extraordinary maintenance (initial year (2008) - \$1,020,000)

Minimum sum of periodic maintenance and unusual & extraordinary maintenance is \$1,020,000 inflated at 3.5% annually.

3. Toll System Capital

\$2.837M included in FY 2011 for SH 130 ramps at Cameron Road. \$3.341M included in FY 2012 for SH 45N ramps at O'Connor Drive.