

TEXAS TRANSPORTATION COMMISSION

HAYS County

MINUTE ORDER

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AUSTIN District

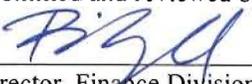
On February 26, 2009, by Minute Order Number 111714, the Texas Transportation Commission (commission) granted preliminary approval of an application request for financial assistance from the City of Kyle (city) to borrow \$11 million to pay for improvements to the I-35 southbound frontage roads and ramps between CR 210 and FM 1626, and the reconstruction of CR 210 overpass in Kyle.

Pursuant to the commission's preliminary approval, the executive director implemented and completed negotiations and other actions authorized and required by commission rules. The executive director affirms that the necessary social, economic, and environmental impact studies have been completed, and that the Texas Department of Transportation has approved those studies. The executive director recommends that the commission grant final approval of the SIB application for financial assistance.

The commission determines that providing financial assistance will protect the public safety and prudently provide for the protection of public funds, while furthering the purposes of the SIB; and that the projects will provide for all reasonable and feasible measures to avoid, minimize, or mitigate for adverse environmental impacts.

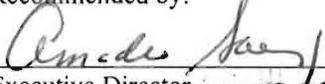
IT IS THEREFORE ORDERED that the financial assistance application submitted by the City of Kyle to borrow \$11,000,000 from the State Infrastructure Bank is granted final approval. The executive director is directed and authorized to enter into the financial assistance agreement as negotiated with the city. The loan will be repaid over a period of 20 years at 4.25 percent interest per annum, with no principal or interest payments during the first three years.

Submitted and reviewed by:



Director, Finance Division

Recommended by:



Executive Director
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Minute Number Date Passed