

TEXAS TRANSPORTATION COMMISSION

JONES County

MINUTE ORDER

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ABILENE District

The City of Stamford (city) submitted an application for \$300,000 in financial assistance from the State Infrastructure Bank (SIB) under Title 43 Texas Administrative Code, Chapter 6 (rules). The application satisfied all requirements of the rules, including passage by the city of a resolution authorizing submission of the application to the Texas Department of Transportation (department). The city intends to use the financial assistance to pay for sewer and water line relocation costs along FM 1226.

The intended use of the financial assistance conforms to the purposes of the SIB. The present and projected financial condition of the SIB is sufficient to cover the requested financial assistance for the project.

Based on department review and analysis of the application, the Texas Transportation Commission (commission) makes the following findings: 1) the city has offered its water and sewer funds as security to assure likely repayment of the financial assistance; 2) the project is consistent with the Statewide Transportation Plan; 3) the project is categorized as a Grouped Project PE – Preventative Maintenance and Rehabilitation and is consistent with the State Implementation Plan; 4) the project will improve both the safety and efficiency of state transportation systems; and 5) the repayment of the financial assistance under negotiated terms will expand the availability of funding for other transportation projects and reduce direct state costs.

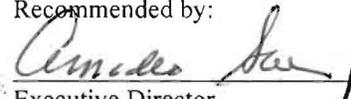
NOW, THEREFORE, IT IS DETERMINED that the application for SIB financial assistance submitted by the City of Stamford meets the requirements of commission rules, and in accordance with those rules and applicable law, the commission grants preliminary approval of the application to borrow \$300,000 from the SIB, and directs the executive director to commence negotiations and other actions authorized and required by its rules.

Submitted and reviewed by:



Director, Finance Division

Recommended by:



Executive Director

111756 MAR 26 09

Minute Number

Date Passed